



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-722, **Version:** 1

Consider/Discuss/Act on a Resolution Appointing Members to the Reinvestment Zone Number Two

COUNCIL GOAL: Operational Excellence

MEETING DATE: August 27, 2018

DEPARTMENT: City Secretary

CONTACT: Empress Drane

RECOMMENDED CITY COUNCIL ACTION:

- Approve Resolution

ITEM SUMMARY:

- One (1) member may be appointed by Collin County, consistent with Section 311.009 of the Texas Tax Code, as amended.
- The Board of Directors shall be appointed by resolution or ordinance of the City or applicable taxing jurisdiction.
- All members of the Board of Directors shall meet eligibility requirements as set forth in Chapter 311 of the Texas Tax Code.
- There are four (4) positions expiring on September 30, 2018.
- Current members are:

George Fuller - Term expires 09/30/2018
Charlie Philips - Term expires 09/30/2018
Scott Elliott - Term expires 09/30/2018
La'Shadian Shemwell - Term expires 09/30/2018
Keith Self - Term expires 09/30/2018 (County Representative)
Chuck Branch - Term expires 09/30/2019
Tracy Rath - Term expires 09/30/2019

Rainey Rogers - Term expires 09/30/2019
Roger Harris - Term expires 09/30/2019

BACKGROUND INFORMATION:

- ☐ On September 21, 2010, the City Council adopted Ordinance 2010-09-035 establishing a tax increment financing zone ("TIRZ") known as Reinvestment Zone Number Two.
- ☐ Ordinance Number 2017-01-011 which amended and superseded Ordinance 2011-04-017 which established a Board of Directors comprised of nine members for the TIRZ and provided that the City Council shall be entitled to appoint a minimum of eight (8) board members to staggered two (2) year terms and also provides that the City Council shall endeavor to appoint a member of the aviation industry.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A