



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-736, **Version:** 1

Consider/Discuss/Act on a Resolution Adopting the Investment Policy for Fiscal Year 2018-2019

COUNCIL GOAL: Financially Sound Government

MEETING DATE: September 4, 2018

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- Adopt the Fiscal Year 2018-2019 Investment Policy

ITEM SUMMARY:

- Annual review of the City's investment policy is required to comply with the state statute, Public Funds Investment Act, Chapters 2256 & 2257 of the Texas Local Government Code.
- There are no changes to the investment policy.

BACKGROUND INFORMATION:

- As required by the Public Funds Investment Act, the City's investment policy must be approved by the City Council annually.
- The Investment Policy for Fiscal Year 2017-2018 was approved by City Council on November 7, 2017.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A