



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 18-763, **Version:** 1

Consider/Discuss/Act on Funding Transitional Housing and Storage Cost of an Elderly Disabled Household

ITEM SUMMARY:

- Three persons household. Husband 88, elderly/disabled; Wife 79, elderly/disabled and adult son 57, disabled.
- Total household income \$29,157; less than 50% Area Media Income (AMI).
- Home is too far gone for rehabilitation and a new home will be constructed.
- They will need a place to stay during this time and have no extra income.
- The monthly household income of \$2429.75 is with family/friend contributions.
- Six month average checking balance for parents is \$185, for son is \$45.
- Requesting rent in an amount not to exceed \$8800 and storage cost not to exceed \$1800.
- These amounts are for worst case scenario of eight months with rental starting in November.

FINANCIAL SUMMARY:

- Total estimated cost \$10,600
- FY18-19 budget account 074-1274-463-8516 \$38,100 for TBD project
- FY18-19 budget account 074-1274-463-8516 \$68,100 for all projects including three HBA in the amount of \$30,000