# CITY OF McKINNEY, TEXAS



## Legislation Text

File #: 19-0082, Version: 1

Consider/Discuss/Act on a Resolution Authorizing an Adjustment to the Solid Waste Contract with Waste Connections Inc.

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** February 5, 2019

**DEPARTMENT:** Financial Services

**CONTACT:** Steve Tilton, Assistant City Manager

Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:** Approve Resolution

#### ITEM SUMMARY:

Provides for the FY19 CPI increase (2.18%) per the existing contract.

#### BACKGROUND INFORMATION:

- The City of McKinney and Waste Connections (formerly Progressive) entered into a contract in 1996 for solid waste collections. This contract was amended in 2005 to include recycling services.
- The contract allows an annual CPI Increase. This was requested January 2019.
- Waste Connections Inc. has demonstrated the need for the CPI increase.

#### FINANCIAL SUMMARY:

 These adjustments will have no impact on the FY19 solid waste charge for residential or commercial customers.

### **BOARD OR COMMISSION RECOMMENDATION: N/A**