



# CITY OF MCKINNEY, TEXAS

## Legislation Text

---

**File #:** 19-0133, **Version:** 1

---

Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2019-20

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** February 19, 2019

**DEPARTMENT:** Budget

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:** Approve Resolution

**ITEM SUMMARY:**

- The budget process for Fiscal Year 2019-20 has started.
- City Council Budget Policies and Guidelines are developed to address concerns and direct resources and efforts. This process is an important foundation for budget development.
- The Budget Guidelines ensure that the budget is prepared in a manner consistent with adopted Financial Policies.
- The City desires to compile a budget that addresses City Councils' concerns. Staff is requesting direction on how the Council prefers to provide budget input.
- The Budget Guidelines are updated annually to reflect any changes of the Council's goals and objectives.

**FINANCIAL SUMMARY:** None