# CITY OF McKINNEY, TEXAS



## Legislation Text

File #: 19-0361, Version: 1

Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Heritage Guild of Collin County (#19-07) in the Amount of \$59,500 for Various Projects at the Historic Village at Chestnut Square, Located at 315 South Chestnut Street, McKinney, Texas. Amount Requested Represents 65% of the Total Project Cost.

**COUNCIL GOAL:** Enhance the Quality of Life in McKinney

(5E: Develop sustainable quality of life improvements within the City of

McKinney)

MEETING DATE: April 25, 2019

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

#### ITEM SUMMARY:

 The McKinney Community Development Corporation will conduct a public hearing on the project grant application submitted by The Heritage Guild of Collin County for projects located within the Chestnut Square Historic Village.

#### **BACKGROUND INFORMATION:**

- MCDC has allocated \$1,364,926 to fund community projects eligible for consideration under sections 501 to 505 of the Texas Local Government Code in FY 19.
- Support for community entertainment, tourist and museum venues and amenities in east McKinney is a priority of the MCDC board of directors.
- The Heritage Guild was organized in 1973 and is home to Chestnut Square Historic Village.
- The mission of Chestnut Square is to celebrate community, preserve history and inspire the future. The Village hosts more than 50,000 visitors annually.
- The components of the project include repairs and improvements to five structures/amenities
  at Chestnut Square: Dixie's Store; PA/Speaker System; porch awnings; Wedding Garden; and
  the Johnson House.

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• The amount requested represents 65% of the total cost for the total project components and approval will allow the project to move forward.

### **FINANCIAL SUMMARY:**

- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code - Projects Related to Entertainment, Tourist and Museum facilities.
- The project will enhance the quality of life for McKinney residents.

#### **SUPPORTING MATERIALS:**

**Application Packet**