



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 20-0155, **Version:** 1

Update Kinwood Apartments (Creek Point) Rehabilitation

ITEM SUMMARY:

- December 20, 2019 - Inducement Resolution approved by MHFC
 - \$30 million - 200 units - 3300 N McDonald, 75071
 - 9 apartment buildings, clubhouse, built 2002
 - Estimated total project cost \$40,621,547
 - \$26,000 per unit - kitchens, flooring, bathrooms & window treatments
- Estimated construction start date 5/1/20 - 12/31/20 Estimated Completion
- Application for Bond Allocation submitted to Texas Bond Review Board
- Certificate of Reservation issued on February 7, 2020
 - 35-Day deadline: 3/13/2020
 - Closing deadline: 8/5/2020