



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 20-0863, **Version:** 2

Consider/Discuss/Act on a Resolution Approving a Settlement Agreement and Any Related Agreements, Including a First Amendment to the Regional Water Supply Facilities Amendatory Contract by and Between the City of McKinney, Texas, the North Texas Municipal Water District, and All Member Cities in Said District in Full Settlement of All Pending Petitions Filed at the Public Utility Commission of Texas, PUCT Docket Nos. 46662, 47863 and 49043; and Providing an Effective Date

COUNCIL GOAL: Financially Sound Government

MEETING DATE: October 6, 2020

DEPARTMENT: City Manager's Office

CONTACT: Paul Grimes, City Manager
Mark Houser, City Attorney

RECOMMENDED CITY COUNCIL ACTION: Approval

ITEM SUMMARY:

- The Resolution authorizes settlement of the ongoing PUCT Rate Case filed by the Petitioning Cities of Plano, Garland, Mesquite, and Richardson by amending the current water delivery contract between the thirteen (13) Member Cities.
- The amendment will establish a new wholesale water rate framework to be implemented by the NTMWD over the next thirteen (13) years.
- The amendment further provides that no new wholesale rate cases may be brought by any of the Member Cities for a period of 20 years.
- A portion of the McKinney's litigation expenses are being paid by the NTMWD incident to the approval of the amendment.
- All of the Member Cities will be adopting approvals in conjunction with the agreed terms of the settlement and amendments.

FINANCIAL SUMMARY: None