



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 20-1125, **Version:** 1

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute an Interlocal Agreement with Collin County for the Allocation of “CARES Act” Funding, to the City of McKinney, From the Department of the Treasury, Through Collin County; and Authorizing the City Manager To Accept the Funding as Reimbursement for Allowable Expenses Under the Collin County “Direct Public Safety Cost Program” Grant

COUNCIL GOAL: Enhance the Quality of Life in McKinney
(5E: Develop sustainable quality of life improvements within the City of McKinney)

MEETING DATE: December 15, 2020

DEPARTMENT: City Manager’s Office

CONTACT: Barry Shelton, Assistant City Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Resolution.

ITEM SUMMARY:

- This Interlocal Agreement, and accompanying documents, provide the framework for the distribution of CARES Act Funding, from the Department of the Treasury, through Collin County, to the City of McKinney as reimbursement for eligible post March 1, 2020 public safety employee costs.

BACKGROUND INFORMATION:

- Collin County received CARES Act Funding to provide ready funding to address unforeseen financial needs and risks created by the COVID-19 public health emergency.
- Collin County Commissioners will allocate the funding, based on a per capita basis to cities within Collin County

FINANCIAL SUMMARY:

- Approximately \$6.7 million will be allocated to the City of McKinney to reimburse for the cost of eligible public safety employees.
- These funds will be deposited to the Public Safety Improvement fund

BOARD OR COMMISSION RECOMMENDATION:

- N/A