

**RESOLUTION NO. 2025-08-XXX (R)**

**A RESOLUTION OF THE MCKINNEY PUBLIC FACILITY CORPORATION OF THE CITY OF MCKINNEY, TEXAS, APPROVING THE FIRST AMENDED AND RESTATED BYLAWS OF THE MCKINNEY PUBLIC FACILITY CORPORATION BYLAWS; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the McKinney Public Facility Corporation (the “Corporation”) is a non-profit corporation established pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code; and

**WHEREAS**, on June 21, 2022, the City Council of the City of McKinney, Texas (“City Council”) adopted Resolution No. 2022-06-085 (R) to approve the form and substance of articles of incorporation and bylaws for the Corporation; and

**WHEREAS**, the demand for and cost of providing affordable housing has continued to increase, necessitating additional funding to assist in the provision of affordable housing units; and

**WHEREAS**, the Corporation seeks to amend its bylaws so that fifty percent (50%) of the net revenue generated by any public facility related to multifamily residential development by the Corporation would no longer be allocated to the City’s General Fund, but instead be allocated to the City’s Community Housing Fund (Fund 14) for future appropriation by the City Council and to make other non-substantive changes and corrections; and

**WHEREAS**, the Corporation, by this resolution, desires to approve the First Amended and Restated Bylaws for the Corporation.

**NOW, THEREFORE, BE RESOLVED BY THE MCKINNEY PUBLIC FACILITY CORPORATION OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. The foregoing provisions are hereby found to be true and correct and are hereby incorporated herein by reference for all purposes allowed by law.
- Section 2. The Corporation hereby approves the First Amended and Restated Bylaws of the Corporation, attached hereto as **Exhibit “A”**.
- Section 3. This Resolution shall take effect immediately from and after its passage and it is so duly resolved.

**DULY PASSED AND APPROVED BY THE MCKINNEY PUBLIC FACILITY CORPORATION OF THE CITY OF MCKINNEY, TEXAS ON THE 2<sup>th</sup> DAY OF SEPTEMBER, 2025.**

CITY OF MCKINNEY, TEXAS

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BILL COX  
Mayor

ATTEST:

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EMPRESS DRANE  
City Secretary

TENITRUS PARCHMAN, TRMC  
Deputy City Secretary  
APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney

**EXHIBIT “A”**

*First Amended and Restated Bylaws of  
McKinney Public Facility Corporation*