

212 E Louisiana Street – Environmental Remediation TIRZ 1 Request

TIRZ 1 Application Environmental Remediation

Tax Increment Reinvestment Zone (TIRZ) 1
April 4, 2023

Background– 212 E Louisiana Street

- The building was constructed circa 1900.
- A major renovation and façade alteration was conducted in the 1930s.
- Completing an adaptive reuse of the entire building and bringing the building up to code.
- Received 2 TIRZ 1 Grants in February 2023 for:
 - Fire Suppression Equipment \$50,000
 - Façade Restoration \$25,000



Scope of Work – Vacant and Underutilized Projects

- Environmental Remediation
 - Asbestos removal and abatement



Applicant Request

Request for \$14,079 as follows:

- Environmental Remediation

Impact:

- Meets funding policy limits.
- Includes eligible work

Staff Recommendation

Approve \$14,079 for:

- Environmental Remediation