

ORGANIZATIONAL REPORT

—
2023 – July



McKinney Economic Development Corporation

MEDC Board,

I hope everyone is surviving the heat! Speaking of heat, our projects are heating up as well. We are closer than ever on several major development projects than we have ever been. Staff has been working very hard this summer on making meaningful progress on several very high-profile projects. We are optimistic about having some big announcements this Fall.

Our project pipeline continues to grow with new and interesting projects on the back of the existing opportunities that we have been working on. We are seeing innovation projects, development projects, entertainment projects, and everything in between. It is a very interesting development world right now, with lots of creative and inspiring options at our doorstep.

Organizational Activity Report

- New Organic Leads: 15
- RFPs received: 15
- RFPs responded to: 4
- Total Pipeline Projects: 23
- New Pipeline Projects: 7
- Site Visits: 1

Business Retention & Expansion

BRE Visits: 4

Annual BRE Total: 35

Q2 Tech & Trucks was a success! This quarter we had two founders share their company pitch, and one angel investor share with the audience. We continue to fine-tune this event and keep receiving positive feedback from the entrepreneurship ecosystem.

Attended Trade Shows and Missions

- June 4-7 – BIO International Convention – Boston (Talley)
- June 5-7 – Area Development – Spring Consultants Forum – Detroit (Causey)
- June 6 – Site Selectors Guild Partners Summer Summit – Plano (Clark)
- June 6-8 – Plug and Play – Silicon Valley June Summit – Sunnyvale, CA – (Tokar)
- June 19-23 – BREI 2023 Conference – Alberta (Clark)
- June 21-23 – Texas Economic Development – Mid-Year Conference – Allen (Talley/Wilkes)
- June 26-30 – Collision Conference – Toronto (Talley/Wilkes)

Attended Events

- June 1 – Tech & Trucks
- June 12 – DEC (Dallas Entrepreneurship Center) Network 10th Birthday Party - Dallas (Wilkes)
- June 13 – Serve McKinney – (Tokar/Talley)
- June 15 – NETE.HOMES Product Launch – McKinney (Talley)
- June 15 – TSPE (Texas Society of Professional Engineers) Meeting – Plano – (Talley – Speaker)
- June 20 – MISD New Superintendent Welcome Reception – McKinney (Tokar/Talley/Causey)
- June 22 – REDNews – Dallas Office Summit – Dallas (Talley– Speaker/Causey/Gajary)

Upcoming Events

- July 11 – Big Idea Dallas, a pitch competition hosted by The DEC Network (Wilkes)
- July 13 - Chamber Hail and Farewell for elected officials
- July 18 - HEB Ribbon Cutting & Chamber Quarterly Luncheon
- July 19 - Tech Talks
- July 27 - July 28 - Consultant Connect – New York Summit (Tokar)

Committee Meetings

- The MEDC Marketing Committee meets the first Friday of the month.
- The MEDC Finance Committee meets the last Friday of the month.
- The MEDC Real Estate Committee meets the second Wednesday of the month.
- The MEDC Innovation Fund Committee meets monthly, on a TBD basis.
- The MEDC Governance Committee meets monthly, on a TBD basis.