



October 11, 2023

TO: McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible, President

McKinney Community Development Corporation Update

- **Strategic Priorities – Funding FY22 and FY23**

- A recap of funding in support of MCDC strategic priorities for fiscal years 2022 and 2023 is attached to this update.

- **Project Grants**

- Applications for the first cycle of MCDC Project grants will be accepted December 1-31. Public hearings on applications that are submitted will be scheduled for the January 2024 board meeting. Board action will take place at the February 2024 board meeting.

- **Retail Development Infrastructure Grants**

- MCDC board members unanimously approved a grant request submitted by Cocktail Creamery in the amount of \$5,812.50 for installation of a grease trap at 205 E. Virginia Street at the September board meeting.

- **TUPPS Brewery Project**

- TCO is anticipated in October.

- **Upcoming Events supported by MCDC Promotional Grants**

- Weekly Farmers Market at Chestnut Square (Jan-Dec)
- McKinney Repertory Theatre – (10/14-15)
- MillHouse – Makers Market (10/14)
- Dia de los Muertos (10/14)
- McKinney Wine and Music Festival (10/14)
- Turlaxin High Schools Boys (10/14-15)
- Turlaxin High School Girls (10/21-22)
- Turlaxin Youth Boys (10/28-29)
- Art Club Student Show (10/28)
- SBG Brew & Boos Sip and Stroll (10/28)
- MillHouse – Makers Market (11/11)
- Home for the Holidays (11/24-26)
- McKinney Repertory Theatre – A Christmas Carol (11/24-25; 12/8-9)
- McKinney Philharmonic Orchestra – All Star Christmas (12/2)
- Rotary Foundation Parade of Lights (12/9)
- Heritage Guild 50th Holiday Tour of Homes (12/9-10)

Funding/Grants Awarded – FY 22, FY 23

Low-income housing

\$3,200,000

- MHA – The Remnant - \$1.8 million
- CCHFH – Housing construction and repair - \$700,000
- City of McKinney – home repair - \$160,000
- CCHFH – Critical Home Repair - \$400,000
- City of McKinney – home repair - \$200,000

Multi-Use/Mixed Use/Entertainment

\$4,030,500

- Heard Craig – garden improvements - \$135,300
- Heritage Guild – Bevel House upgrades - \$73,765
- Heard Wildlife – food storage & prep facility - \$50,000
- TUPPS Brewery – additional funding - \$750,000 (loan)
- Heard Wildlife – update and expand Ropes Course - \$30,000
- CC History Museum – “Created in Collin” exhibit - \$35,375
- Adriatica – improvements to entertainment space - \$98,392
- District 121 – additional funding - \$857,643
- TUPPS Brewery – additional funding - \$2 million
- Heritage Guild – replace stairs, porches, ramps - \$25,000



Funding/Grants Awarded - FY 22, FY 23

Historic Cultural District/East Side

\$1,068,763

- Flour Mill - Neon Sign - \$95,038
- Flour Mill - infrastructure for outdoor space - \$50,000
- Lelo's Coffee - infrastructure - \$50,000
- Harvest 2.0 - infrastructure - \$50,000
- Neathery Estate - infrastructure - \$21,244
- T&I Bakery - infrastructure - \$6,000
- MPAC - operations & maintenance - \$500,000
- McKinney Main Street - lighting & speaker upgrades - \$38,200
- McKinney Cotton Mill - infrastructure - \$13,754
- McKinney Cotton Mill - signage - \$135,580
- McKinney Main Street - passenger vehicle - \$103,134
- Cocktail Creamery - infrastructure - \$5,813

Community Gathering Space/Facility

\$7,219,223

- City Hall Plaza - \$7 million
- Boys & Girls Club of Collin County - improvements to McKinney Club - \$147,746
- Boys & Girls Club of Collin County - electronic & traditional games - \$71,477

Funding/Grants Awarded - FY 22, FY 23

Parks & Open Space/Natural Areas Preservation \$11,030,000

- Neighborhood parks renovation - \$5,250,000
- McKinney Greens Park & Trail - \$3,500,000
- Towne Lake improvements - \$300,000
- Playground equipment replacement - \$850,000
- Vehicles & equipment for parks maintenance - \$600,000
- McKinney Parks Foundation - equipment - \$15,000
- Hike and Bike Trail Improvements - \$500,000
- McKinney Parks Foundation - Polaris vehicle - \$15,000

Collaborative Projects \$954,546

- McKinney Roots - Chicken Coop - \$22,000
- Roadway infrastructure for economic development - \$518,387
- Hugs Greenhouse - upgrades/irrigation/bench tops - \$14,159
- City of McKinney Engineering - infrastructure for HEB - \$400,000

