

RESOLUTION NO. 2026-07-004 (MHFC)

A RESOLUTION OF THE MCKINNEY HOUSING FINANCE CORPORATION, A PUBLIC, NONPROFIT HOUSING FINANCE CORPORATION DULY ORGANIZED AND VALIDLY EXISTING UNDER THE LAWS OF THE STATE OF TEXAS (THE “CORPORATION”) IN CONNECTION WITH THE CORPORATION’S PARTICIPATION IN A MULTIFAMILY HOUSING DEVELOPMENT AND EXECUTION AND DELIVERY OF A MEMORANDUM OF UNDERSTANDING, HEREBY ADOPTS THE FOLLOWING RESOLUTIONS:

WHEREAS, the Corporation’s purposes are to provide decent, safe and sanitary housing at affordable prices for low and moderate income residents of the City of McKinney and to carry out the purposes of the Texas Housing Finance Corporations Act, Chapter 394, Texas Local Government Code, as amended.

RESOLVED, that the Corporation intends to enter into negotiations to participate with Skyway Villas (TX) Developer LLC, a Delaware limited liability company, or its affiliates (the “*Developer Partner*”), in the financing, development and operation of a multifamily housing development intended for rental to moderate-to-low-income residents, located in the the City of McKinney, Collin County, Texas (the “*Development*”), including but not limited to, acting as the sole member of McKinney Skyway Villas GP, LLC, a Texas limited liability company that will serve as the general partner of Skyway Villas (TX) Owner LP, a Texas limited partnership that will include the Developer Partner and that will develop, own, and operate the Development, all as described in the Memorandum of Understanding between the Corporation and Skyway Villas (TX) Developer LLC presented to the Board of Directors of the Corporation on the date hereof (the “*MOU*”).

RESOLVED, that any officer of the Corporation may act on behalf of the Corporation in connection with the Corporation’s participation in the Development, including to execute and deliver the MOU.

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**DULY PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE
MCKINNEY HOUSING FINANCE CORPORATION ON THE 24th DAY OF JULY, 2026.**

MCKINNEY HOUSING FINANCE
CORPORATION

Tyler Underwood, President

ATTEST:

Cristel Todd, Secretary