

ORDINANCE NO. 2024-07-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2023-2024 BUDGET AND THE 2024–2028 CAPITAL IMPROVEMENTS PROGRAM FOR THE GREEN RIBBON PROJECT AT US75 AND VIRGINIA PARKWAY (PK2112); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2023-2024 Annual Budget and the Fiscal Year 2024–2028 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2023–2024 Annual Budget and the 2024-2028 Capital Improvements Program is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$256,000 from the Parkland/Median Fund balance, \$75,000 of Median Escrow Zone J and \$181,000 of Median Escrow Zone K, and transferring it to the Parks Construction Fund.
- Section 3. The budget shall be amended by appropriating \$256,000 in the Parks Construction Fund to Capital Improvement Program project PK2112 for the Virginia Parkway Median Improvement project.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 16TH DAY OF JULY, 2024.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER, Mayor
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
TENITRUS BETHEL, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 242107					
Virginia Parkway Median Improvement Project PK2112					
Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Budget Increase/ (Decrease)
Revenues					
023-0000-391-6400	PK2112	Transfers In / Parkland/Median Fund Median Landscape Zone J & K	\$ 244,000	\$ 500,000	\$ 256,000
Expenditures					
023-7777-xxx-xxxx	PK2112	Virginia Parkway Median Improvements (various accounts)	\$ 675,395	\$ 931,395	\$ 256,000
064-9999-493-8823		Transfer / Park Construction Fund	\$ -	\$ 256,000	\$ 256,000
Fund Balance					
Fund 023 - Park Construction Fund					\$ -
Fund 064 - Parkland/Median Fund					\$ (256,000)
Net Effect on Fund Balance					<u><u>\$ (256,000)</u></u>