

McKinney Community Development Corporation

Meeting of the Retail Development Infrastructure Grant Subcommittee

April 13, 2023

The McKinney Community Development Corporation Retail Development Infrastructure Grant subcommittee met at 4:00 p.m. on April 13, 2023 at MCDC office located at 7300 SH 121 SB, Suite 200, McKinney.

Board Members Present: Board Member Joy Booth and Board Alternate Jon Dell'Antonia.

MCDC Staff Present: President Cindy Schneible and Administrative and Marketing Coordinator Linda Jones.

James Bresnahan of Haddington Fund was present to address questions raised by the subcommittee members. He explained that Garden Café grant request has three phases: catering, outdoor events and a garden café. He shared a chart clarifying how the funds requested is related to each phase. Discussion centered around timelines for each phase, current status of approvals, business goals for each phase, and additional specific stages of improvements.

Upon departure of the applicant, the subcommittee agreed to recommend funding for this grant request in an amount up to \$50,000.

Joy Booth offered to present the subcommittee recommendation to the full board at the April 27 Board meeting.

The subcommittee meeting was adjourned at approximately 4:33 p.m.

ANGELA RICHARDSON-WOODS
Chair

DEBORAH BRADFORD
Secretary