

ORDINANCE NO. 2024-09-___

AN ORDINANCE ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF MCKINNEY, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; PROVIDING FOR A PUBLIC HEARING; PROVIDING FOR PUBLICATION OF THIS ORDINANCE AND FOR AN EFFECTIVE DATE HEREOF

WHEREAS, the City Manager of the City of McKinney, Texas, has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for fiscal year 2024-2025 and which said proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and,

WHEREAS, the City Council has received said City Manager's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary of the City of McKinney, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City of McKinney, Texas, and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2024, and ending September 30, 2025, as submitted to the City Council by the City Manager of said City, be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2024, and ending September 30, 2025.

Section 2. The sums below are hereby appropriated from the respective funds for the payment of expenditures on behalf of the city government as established in the approved budget document, including the revised budgetary data for the fiscal year ending September 30, 2024:

FUNDS	Fiscal Year 2024 (Revised)	Fiscal Year 2025
General	\$212,077,143	\$219,397,699
Fleet Maintenance	1,587,036	1,816,045
Water and Wastewater	145,062,390	154,833,929
Golf Course	77,107	87,978
Airport	18,742,863	15,167,965
Surface Water Drainage Utility	4,812,992	5,540,175
Solid Waste	19,557,019	12,228,720
Hotel/Motel	2,245,806	2,495,536
Law Enforcement	545,000	65,000
Community Housing	667,000	705,000
Risk/Insurance	35,777,885	37,968,307
Community Dev. Block Grant	2,014,381	1,230,051
Utility Construction	267,355,195	208,251,929
Governmental Capital Projects	489,801,076	73,659,805
Law Enforcement Donations	57,000	43,200
Fire Department Donations	7,650	40,650
G.O. Debt Service	53,579,283	57,709,265
Capital Equipment Replacement	17,107,010	9,223,359

Grants	819,292	246,012
Aquatics & Fitness Center	6,361,448	6,529,095
PEG Cable Channel	337,500	337,500
Revenue Debt Service	20,898,906	23,623,393
MPAC	887,246	971,471
Public Art	33,163	315,634
Airport Construction	83,857,648	51,724,301
Urban Transit District	2,525,974	2,230,823
Disaster Relief	0	581,076
TIRZ1 - Town Center	17,519,390	1,528,620
TIRZ2 - Airport	2,899,219	33,277
Total Primary Government	\$1,407,213,622	\$888,585,815
Component Units		
MCVB	1,344,972	1,546,038
MEDC Debt Service	2,468,703	2,469,030
MEDC	39,235,302	25,675,680
MCDC	54,970,170	25,806,467
MHFC	541,095	541,095
Total Component Units	\$98,560,242	\$56,038,310
Total All Funds	\$1,505,773,864	\$944,624,125

- Section 3. Specific authority is hereby given to the City Manager to transfer appropriations budgeted from one account classification or activity to another within any individual department or activity; and, to transfer appropriations from designated appropriations to any individual department or activity.
- Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.
- Section 5. This Ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.
- Section 6. Public hearing was held before the City Council as a Committee of the whole, on September 3, 2024, and that due notice of said public hearing was published and that this Ordinance was also published one time in a newspaper having general circulation in the City of McKinney, Texas.
- Section 7 This Ordinance to become effective upon its passage and approval and upon the publication hereof.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON 3rd DAY OF SEPTEMBER, 2024.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
TENITRUS BETHEL, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney