

**McKinney Community Development Corporation Meeting of the
Retail Development Infrastructure Grant Subcommittee
September 25, 2024**

The McKinney Community Development Corporation Retail Development Infrastructure Grant subcommittee met at 8:30 a.m. on September 25, 2024, via Teams.

Board Members Present: Vice Chair David Kelly and Board Member Chris Wilkes.

MCDC Staff Present: President Cindy Schneible and MCDC Grants Program and Marketing Manager Linda Jones.

Each application was reviewed with consideration regarding eligibility of the project (location and project elements), viability of each project, ability of the business to operate without project completion, and the ability of the project to create new or expanded business.

The subcommittee reached consensus on the following funding recommendations:

- **RI 24-09 submitted by Hope Hardware Building in an amount of \$50,000.** The subcommittee recommends funding in an amount of 75% of total eligible reimbursable expenses up to \$50,000.
- **RI 24-10 submitted by Hester Eats (Hamm's) in an amount of \$50,000.** The subcommittee recommends funding in an amount of 75% of total eligible reimbursable expenses up to \$50,000.

Board Member Wilkes will present these recommendations to the Board at the September 26 regular meeting.

The subcommittee meeting was adjourned at approximately 8:45 a.m.

ANGELA RICHARDSON-WOODS
Chair
DAVID KELLY
Vice Chair

DAVID RICHE
Secretary