



**212 E. Louisiana Street**  
Asbestos Abatement

*Letter of Intent*

Building Owner: B2 Property Leasing, LLC  
Tenant Name: Dragon Axe, LLC dba The Horse's Axe  
Contractor name: Custom Homes of Texas

- Brief description of business plan/operations
  - The Horse's Axe is a family-oriented destination location that provides a unique and interactive axe-throwing experience. Patrons will enjoy music, sports, billiards, darts, and axe-throwing. The Horse's Axe will sell beer, wine, and non-alcoholic beverages at the venue, along with pre-packaged snacks. The Horse's Axe is unique in that we provide personalized axe-throwing coaching and the opportunity to purchase your axe that may be brought back to the venue.
- Anticipated number of jobs created
  - 10-15 employees (Full and part-time)
- Anticipated annual sales
  - \$1,316,000.00
- Anticipated benefit to the City (ad valorem and sales tax revenues)
  - City of McKinney sales tax (1.00%) - \$13,160.00
  - Type A tax (0.50%) - \$6,580.00
  - Type B tax (0.50%) - 6,580.00
  - State of Texas Sales Tax (6.25%) - \$82,250.00
- Anticipated Total Cost of the Project = See attached Cost Estimate
- Does the Project Qualify: Yes. Asbestos – Category II.A
- Reimbursement Requested = \$14,079.00
- Eligible Cost of the Project = See attached Cost Estimate



**Costs Incurred**  
**212 E. Louisiana St.**  
**Asbestos Abatement**

***Trades Bid Total:***

- Asbestos Pre-Inspection = \$935.00
- Asbestos Abatement = \$12,556.00
- Asbestos State Post-Inspection = \$588.00
- **Total Estimated Project Cost = \$14,079.00**

**All work is completed and asbestos "Certificate of Clearance" is also attached.**

1 Builder Initials \_\_\_\_\_

Owner Initials \_\_\_\_\_/\_\_\_\_\_