

McKinney Convention & Visitors Bureau
Summary Operating Statement
December 2025 (25% of FY Complete)

Revenues	FY26 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Transfers from Hotel/Motel Fund*	\$ 1,702,000	\$ 141,833	\$ 425,500	\$ 1,276,500	25.0%	\$ 141,833	\$ -	\$ 425,500	\$ -
Interest Income	3,000	80	148	2,852	4.9%	250	(170)	750	(602)
Rents and Royalties	-	-	-	-	0.0%	-	-	-	-
MCVB Store Revenue	44,260	7,195	18,717	25,543	42.3%	3,688	3,507	11,065	7,652
Total Revenues	\$ 1,749,260	\$ 149,109	\$ 444,365	\$1,304,895	25.4%	\$ 145,772	\$ 3,337	\$ 437,315	\$ 7,050
Expenses	FY26 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCVB Operations									
Personnel Expense	\$ 780,228	\$ 51,357	\$ 162,791	\$ 617,437	20.9%	\$ 65,019	\$ 13,662	\$ 195,057	\$ 32,266
Supplies Expense	17,124	1,144	1,981	15,143	11.6%	1,427	283	4,281	2,300
Merchandise Purchases Expense	50,000	3,531	6,528	43,472	13.1%	4,167	636	12,500	5,972
Services/Sundry Expense	872,066	39,808	250,530	621,536	28.7%	72,672	32,864	218,017	(32,513)
Transfer to Risk Fund	4,363	364	1,091	3,272	25.0%	364	-	1,091	-
Total Expenses	\$ 1,723,781	\$ 96,204	\$ 422,920	\$1,300,861	25%	\$ 143,648	\$ 46,809	\$ 430,945	\$ 8,025
Net	\$ 25,479	\$ 52,905	\$ 21,444			\$ 2,123	\$ 50,782	\$ 6,370	\$ 15,075
FY26 Preliminary Beginning Fund Balance	\$ 10,616								
Add FY26 Budgeted Revenue	1,749,260								
Less FY26 Budgeted Expenses	(1,723,781)								
FY26 Projected Ending Fund Balance	\$ 36,095								

*Hotel/Motel monthly transfers are based on budget of \$1,030,000 divided by 12 months.

City of McKinney
Hotel Occupancy Tax Revenue
December 2025

Month Received	FY 2021	FY 2022	FY 2023	FY 2024	FY2025	FY2026**	Difference to FY 2025	Variance to FY 2025	Number of Hotels	Number of VRBO/B & B
Oct	\$131,245	\$166,012	\$210,604	\$248,572	\$252,530	\$263,195	\$10,666	4.22%	21	17
Nov	123,499	176,216	236,153	266,716	283,857	346,276	62,420	21.99%	22	20
Dec	99,022	177,359	216,335	239,458	256,323	289,296	32,973	12.86%	22	23
Jan	95,014	170,465	236,125	220,169	223,655					
Feb	108,287	159,514	211,381	211,050	218,700					
Mar	121,367	169,977	197,014	226,773	235,356					
Apr	169,605	217,008	263,379	279,646	296,518					
May	160,769	233,022	246,968	288,400	302,824					
Jun	185,390	252,144	301,682	301,963	340,190					
Jul	185,888	263,953	298,241	302,060	339,702					
Aug	204,434	231,995	273,886	280,453	302,578					
Sep	153,770	192,011	228,658	245,139	268,879					
Total	\$1,738,290	\$2,409,676	\$2,920,426	\$3,110,400	\$3,321,112	\$898,768				
YTD	\$353,765	\$519,588	\$663,092	\$754,745	\$792,710	\$898,768	\$106,058	13.38%		

** This is total amount paid to the city, excluding outstanding receivables.
 Reporting will be a month

