

May 1, 2020

Letter of Intent

James Bresnahan
Haddington Fund, LP
Tel: 972-369-6567
Email: james@jbresnahan.com
407 E. Louisiana St.
McKinney, TX 75069

The Mill at East McKinney (Flour Mill) is a mixed use property consisting of office space and event venues. This façade improvement will update the appearance, functionality and longevity of the studio/office space and event space of 501 East Louisiana Street addresses.

Anticipated benefit to the City for example is a typical event in the 501 E. Louisiana St. event hall brings 250 people to the property and many of them are out of town guests. They stay in hotels and eat at restaurants, put gas in their cars, and shop in retail stores.

One of our current tenants is New Life Church which operates out of the 501 event hall. Another tenant is a photographer from Allen, Ashlee Russ Photography. The Events At East McKinney events tenant operates special events such as parties and weddings in the 501 event hall.

The reimbursement being requested is \$14,000 for façade improvements to the following:

- **Total: \$14,000;** These costs are approximations.
- Install 3 wrought iron and glass doors at the 3 main entrances of the split level 501 E. Louisiana St building. Two doors at street level and one at parking lot level entrance. \$9,000
- Install a street level aged corrugated metal roof awning on the east side of the 501 E. Louisiana building. \$3,000
- Install a parking lot level metal roof awning on the north side main entrance for upper level entrance of 501 E. Louisiana St. building. \$2,000