

MCKINNEY COMMUNITY DEVELOPMENT CORPORATION

JUNE 27, 2024

The McKinney Community Development Corporation met in regular session in the City Hall Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on Thursday, June 27, 2024, at 8:00 a.m.

Board Members Present: Vice Chair David Kelly, Secretary David Riche, Treasurer Deborah Bradford, Board Members Joy Booth and Chris Wilkes, and Board Alternate Markus Lloyd. *(amended 7.25.24 to add Joy Booth as present)*

Absent: Chair Angela Richardson-Woods.

City Council Present: Councilman Michael Jones.

Staff Present: President Cindy Schneible, Director of Strategic Services Trevor Minyard, Accounting Manager Chance Miller, Director of Parks and Recreation Amy Kinkade, Assistant Director of Parks and Recreation Ryan Mullins, Visit McKinney Executive Director Aaron Werner, MEDC Director of Business Retention and Workforce Development Madison Clark, Director of Cultural District Andrew Jones, Director of Libraries Spencer Smith, Library Branch Manager Gary Landeck, Library Communications and Media Specialist Kate Wilson, and MCDC Grant Program and Marketing Manager Linda Jones.

There were several guests present.

Vice Chair Kelly called the meeting to order at 8:03 a.m. after determining a quorum was present. He shared that Chair Angela Richardson-Woods was absent from today's meeting and welcomed Board Alternate Markus Lloyd to the dais. MCDC Treasurer and Pastor of New Jerusalem Baptist Church, Deborah Bradford, offered an invocation which was followed by the Pledge of Allegiance.

Vice Chair Kelly pulled item 24-1559 from the consent items. He called for a motion on the remaining consent items. Board members unanimously approved a motion by Board Member Booth, seconded by Secretary Riche, to approve the following consent items:

- 24-1559** Minutes of the Joint Meeting of the McKinney Economic Development Corporation & McKinney Community Development Corporation of April 16, 2024.
- 24-1700** Minutes of the McKinney Community Development Corporation TUPPS Subcommittee Meeting of May 9, 2024.
- 24-1701** Minutes of the McKinney Community Development Corporation Affordable Housing Subcommittee Meeting of May 13, 2024.
- 24-1699** Vice Chair Kelly called attention to an error in the Minutes of the McKinney Community Development Corporation Meeting of May 23, 2024. The vote on item 24-1556 was recorded as 7-0-1 with Treasurer Bradford abstaining. The correct vote should be 6-0-1 with Treasurer Bradford abstaining. Board members unanimously approved a motion by Vice Chair Kelly, seconded by Secretary Riche, to approve the minutes as amended.
- 24-1702** Vice Chair Kelly called for the Financial Report. Accounting Manager Chance Miller presented the March financials. Revenues were \$2.7 million, primarily from sales tax. Expenses were \$578,400, including \$261,000 in project expenses. Regarding sales tax, March sales generated the May numbers. McKinney saw an increase of 2.3% compared to a 4.8% increase for Allen, a 3% decrease for Frisco, and Plano was at breakeven. McKinney's year-to-date increase is 7.4% which remains higher than our budgeted increase and higher than all sister cities. Regarding the industry break-out, retail trade was up 4%, and overall sales taxes were relatively even with no industry standing out. There were no questions on the Checks Issued report.
- 24-1703** Vice Chair Kelly called for Board and Liaison Reports.

