

ORDINANCE NO. 2023-11-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2023-2024 ANNUAL BUDGET AND THE 2024-2028 CAPITAL IMPROVEMENTS PROGRAM, TO PROVIDE FUNDING FOR PROJECT AI2455, ACCESS TAXILANE A4; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2023-2024 Annual Budget and the 2024-2028 Capital Improvement Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2023-2024 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$2,864,000 from the TIRZ2 Fund balance and transferring it to the Airport Construction Fund.
- Section 3. The budget shall be amended by appropriating \$2,864,000 from the Airport Construction Fund balance to the Capital Improvement Program Project AI2455, Access Taxilane A4.
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 7th DAY OF NOVEMBER, 2023.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

<u>AMENDMENT # 240111</u>			
<u>Access Taxilane A4 (AI2455)</u>			
Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
Revenues			
061-0000-391-7700	AI2455	Transfer In / TIRZ 2	\$ 2,864,000
Expenditures			
061-7777-xxx-xxxx	AI2455	Various Accounts	\$ 2,864,000
077-9999-403-8861		Transfer Out / Airport Construction Fund	\$ 2,864,000
Fund Balance			
Fund 061 - Airport Construction Fund			\$ -
Fund 077 - TIRZ 2 Fund			\$ (2,864,000)
Net Effect on Fund Balance			<u>\$ (2,864,000)</u>