ORDINANCE NO. 2023-06-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2022-2023 ANNUAL BUDGET TO PROVIDE FUNDING FOR HOUSING PROJECTS; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2022-2023 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2022–2023 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$2,000,000 in the General Fund from the Jefferson Verdant Project to provide funding for housing projects.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 6TH DAY OF JUNE, 2023.

	CITY OF McKINNEY, TEXAS
	GEORGE C. FULLER Mayor
CORRECTLY ENROLLED:	
EMPRESS DRANE, City Secretary	
DATE:	
APPROVED AS TO FORM:	
MARK S. HOUSER City Attorney	

AMENDMENT # 231406

Housing Projects

Account No.	Project Number	Account Description	Budget Increase/ (Decrease)	
Revenues 001-0000-365-100	00	Developers	\$ 2,000,000	
Expenditures 001-9999-403-85	59	Community Grants / Assistance	\$ 2,000,000	
Fund Balance Fund 001 - Gener	al Fund		\$ -	
Net Effect on Fu	nd Balance		\$ -	