

ORDINANCE NO. 2025-11-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2025-2026 ANNUAL BUDGET TO PROVIDE FUNDING FOR A CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT AND PROJECT PLAN IMPLEMENTATION AGREEMENT WITH UB33 MCKINNEY LLC; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2025-2026 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2025–2026 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$622,162 in the Tax Increment Reinvestment Zone 1 Fund to provide funding for a Chapter 380 Economic Development Agreement and Project Plan Implementation Agreement with UB33 McKinney LLC.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 18TH DAY OF NOVEMBER, 2025.

CITY OF MCKINNEY, TEXAS

BILL COX, Mayor
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
TENITRUS PARCHMAN, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER, City Attorney
ALAN LATHROM, Assistant City Attorney

AMENDMENT # 260611			
UB33 McKinney LLC Development and Project Plan Agreement			
Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
Expenditures			
076-9999-403-8660		Economic Incentive Payments	\$ 622,162
Fund Balance			
Fund 076 -TIRZ 1 Town Center Fund			\$ (622,162)
Net Effect on Fund Balance			\$ (622,162)