

ORDINANCE NO. 2026-06-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2025-2026 BUDGET AND THE 2026-2030 CAPITAL IMPROVEMENTS PROGRAM TO PROVIDE FUNDS FOR THE ERWIN PARK PROJECT (PK9143); THE JIM LEDBETTER PARK PROJECT (PK2506) AND THE WATTLEY PARK PROJECT (PK1831); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2025-2026 Annual Budget and the Fiscal Year 2026–2030 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2025–2026 Annual Budget and the 2026-2030 Capital Improvements Program is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$37,500 of Parkland Dedication Old Zone 1 funds, \$115,489 of Parkland Dedication New Zone 1 Funds, \$700,000 of Parkland Dedication New Zone 2 funds, and \$678,170 of Parkland Dedication Old Zone 4 funds, for a total of \$1,531,159 from the Parkland/Median Fund balance and transferring it to the Parks Construction Fund.
- Section 3. The budget shall be amended by appropriating \$152,989 from the Parks Construction Fund balance to the Capital Improvement Program for the Erwin Park Project (PK9143).
- Section 4. The budget shall be amended by appropriating \$700,000 from the Parks Construction Fund balance to the Capital Improvement Program for the Jim Ledbetter Park Project (PK2506).
- Section 5. The budget shall be amended by appropriating \$678,170 from the Parks Construction Fund balance to the Capital Improvement Program for the Wattlely Park Project (PK1831).
- Section 6. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 16th DAY OF JUNE 2026.**

CITY OF McKINNEY, TEXAS

BILL COX, Mayor
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
TENITRUS PARCHMAN, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney
ALAN LATHROM
Assistant City Attorney

AMENDMENT # 262706

Park Improvements - Erwin Park (PK9143), Jim Ledbetter Park (PK2506), & Wattley Park (PK1831)

Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Revenues</u>					
023-0000-391-6400	PK9143	Transfers In / Parkland/Median Fund Parkland Dedication Fees / (Old) Zone 1 Parkland Dedication Fees / Zone 1	\$ 5,135,400	\$ 5,288,389	\$ 152,989
023-0000-391-6400	PK2506	Transfers In / Parkland/Median Fund Parkland Dedication Fees / Zone 2	\$ -	\$ 700,000	\$ 700,000
023-0000-391-6400	PK1831	Transfers In / Parkland/Median Fund Parkland Dedication Fees / (Old) Zone 4	\$ 3,750,000	\$ 4,428,170	\$ 678,170
<u>Expenditures</u>					
023-7777-xxx-xxxx	PK9143	Erwin Park Development Project	\$ 13,835,400	\$ 13,988,389	\$ 152,989
023-7777-xxx-xxxx	PK2506	Jim Ledbetter Park Improvements Project	\$ 30,000	\$ 730,000	\$ 700,000
023-7777-xxx-xxxx	PK1831	Wattley Park Improvements Project	\$ 11,359,114	\$ 12,037,284	\$ 678,170
064-9999-493-8823		Transfer / Park Construction Fund	\$ -	\$ 1,531,159	\$ 1,531,159
<u>Fund Balance</u>					
Fund 023 - Park Construction Fund					\$ -
Fund 064 - Parkland/Median Fund					\$ (1,531,159)
Net Effect on Fund Balance					\$ (1,531,159)