

May 15, 2025

TO: McKinney Economic Development Corporation

Visit McKinney

FROM: Cindy Schneible, President

## **McKinney Community Development Corporation Update**

## Promotional and Community Event Grants

 The next application period for Promotional and Community Event grants will be open May 1-30, 2025. Funding requests will be presented to the board at the June 26<sup>th</sup> meeting and voted on during the July 24<sup>th</sup> meeting.

## Project Grants

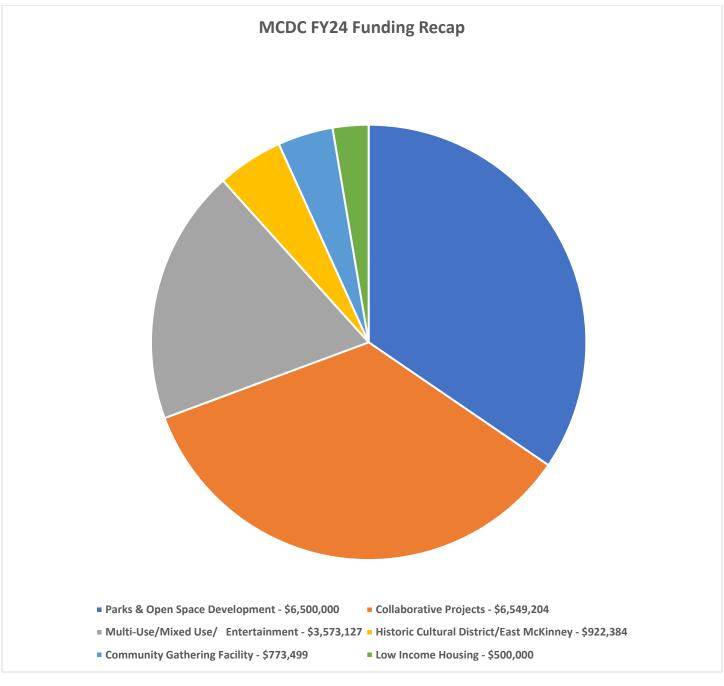
- Applications for the second cycle of Project Grants were accepted March 1-31. Two grant applications were received.
- Public hearings on the requests were held at the April 24<sup>th</sup> meeting. Board action will be scheduled for the May 22<sup>nd</sup> meeting.

2025 MCDC Project Grants  Cycle 2 Applications				
			Requested	
4B 25- 10	Direction 61:3	Construction of infrastructure and public access areas including Community Event Center, Recreational Areas, and a Coffee Shop and Market at The Farm. The Farm is a community of transitional living homes for 58 youths/young adults who have just aged out of foster care. Goal of The Farm is to build the confidence, independence and opportunity for the young adults living onsite.	\$	500,000
4B 25- 11	Heard Natural Science Museum	Upgrade four trails with Flex-Fine Base, a crushed rock and limestone powder variant that bonds to earth and creates a base layer that can withstand moisture, tolerate high levels of pedestrian traffic, and prevent the formation of holes and ruts on the surface. In addition, the outer loop trail will be upgraded to a poured concrete, 6' wide sidewalk making slopes and pedestrian passing more manageable. Switchback ramps will be added to the outer loop to more safely and easily ascend to landings and elevated spaces. Improvements will make outdoor exhibits and programs more accessible.	\$	211,160
TOTAL			\$	711,160

## • MCDC Funding Recap – FY 24 (attached)

- Retail Development Infrastructure Grants Retail is defined as: storefronts/shops, restaurants, specialty food venues, event venues, salons, grocery stores, drug stores, etc.
  - Grants will fund infrastructure improvements for retail establishments or buildings housing retail enterprises that are <u>exterior to a property</u>, <u>necessary to promote or develop new or</u> <u>expanded business enterprises</u>.
  - The final cycle for Retail Infrastructure grants will open for application July 1-31.
- **Upcoming events** supported by MCDC Promotional and Community Event Grants:

Mov. 10	Costonutos An American Dhanada
May 19	Sostenuto: An American Rhapsody
May 31	Summer Kickoff @ John and Judy Gay
June 14	Millhouse: Artisan Maker Markets
June 7	CC Master Gardeners: A Walk In The Park
June 14	CCHM: Wedding Bliss
June 14	SBG: McKinney Craft Beer Walk
June 21	Summer Event @ John and Judy Gay
July 12	Millhouse: Artisan Maker Markets
July 10-12	Young Actors Guild: Charlotte's Web
July 12	SBG: McKinney Margarita Stroll
July 20	Marching Music: Drum Line Expo
July 21	Marching Music: DCI McKinney Competition
Aug 1-2	MRT: Barefoot in the Park
August 2	Summer Event @ John and Judy Gay
Aug 8-9	MRT: Barefoot in the Park
Aug 15-16	MRT: Barefoot in the Park
August 23-24	McKinney Literature Fest



\$1.72 million debt service on Apex Centre is not included in Parks & Open Space Development total