

**PROPOSED MEDC BUDGET FY 2023-2024 LINE ITEM DETAIL**

Account Number	Description / Itemization	Actual FY 21-22	Original FY 22-23	Y-T-D 4/3/23	Continuation FY 23-24
<b>MCKINNEY ECONOMIC DEVELOPMENT CORPORATION</b>					
<b>MEDC Revenues</b>					
059-0000-313.10-01	Sales Tax <i>EOY 5% / Cont 5%</i>	21,187,337	21,772,226	10,980,395	23,359,039
059-0000-361.10-00	Interest Income <i>July-adjust tax est</i>	108,573	287,000	279,358	615,000
059-0000-361.10-01	Unrealized Gains/Losses (GASB 31/Interest)	0	0	18,950	0
059-0000-369.10-01	Other Income	0	218,111	80,138	468,111
059-0000-369.10-04	Prior Years Expense	0	0	0	0
059-0000-392.20-00	Sale of Land	916	0	0	0
059-0000-393.10-00	Bond Proceeds	0	0	0	0
<b>TOTAL-Rev</b>	<b>MEDC Revenue Total</b>	<b>21,296,826</b>	<b>22,277,337</b>	<b>11,358,841</b>	<b>24,442,150</b>
<b>1255 MEDC Economic Development</b>					
059-1255-461.80-03	Full-Time	1,136,306	1,117,459	380,395	1,062,383
059-1255-461.80-05	Part-Time	0	0	0	0
059-1255-461.80-06	Car Allowance <i>Moved to 8008</i>	0	0	0	0
059-1255-461.80-07	Incentive Pay	1,500	2,500	8,500	10,000
059-1255-461.80-08	Payroll Allowances	17,600	19,200	8,650	20,400
	<b>Continuation:</b>				
	<u>Cell Phone Allowances</u>				
	MEDC Executive (\$1200x3)	3,600			
	MEDC Staff (\$600x5)	3,000			
	<u>Car Allowances</u>				
	MEDC President	9,000			
	MEDC Senior VP (\$4,800)	4,800			
		20,400			
059-1255-461.80-10	Overtime	241	0	0	0
059-1255-461.80-11	Longevity / Stability	2,464	2,484	1,420	3,084
059-1255-461.80-18	Workers Comp Reimbursement	0	0	0	0
059-1255-461.80-25	Certification Pay (Bilingual) \$600 x 0	500	0	250	0
059-1255-461.80-20	FICA	67,538	110,750	26,238	83,834
059-1255-461.80-21	TMRS	171,516	163,484	60,980	167,668
059-1255-461.80-22	Health Benefits Fee <i>+Add'l \$3,000 for President's HSA</i>	132,444	135,444	67,722	150,160
059-1255-461.80-24	Wellness Program Fee	5,400	5,400	5,400	6,000
059-1255-461.80-70	Unemployment Compensation	6,420	0	12,627	0
<b>Subtotal: Personnel</b>		<b>1,541,929</b>	<b>1,556,721</b>	<b>572,183</b>	<b>1,503,529</b>
059-1255-463.81-01	Operational Supplies	10,588	14,000	6,647	14,000
059-1255-463.81-03	Food	32,790	25,000	10,612	35,000
059-1255-463.81-06	Non-Capital Equipment	174	3,000	4,198	3,000
059-1255-463.81-30	Fuel	0	1,500	0	1,500
059-1255-463.81-40	Technology Equipment	3,049	44,000	9,786	15,000
<b>Subtotal: Supplies</b>		<b>46,601</b>	<b>87,500</b>	<b>31,242</b>	<b>68,500</b>

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		Actual	Original	Y-T-D	Continuation
059-1255-463.83-01	Building Maintenance	0	2,000	0	2,000
059-1255-463.84-10	Fleet Repair / Maintenance	0	750	15	750
059-1255-463.84-20	Maintenance-Computer Software	0	0	0	0
<b>Subtotal: Maintenance</b>		<b>0</b>	<b>2,750</b>	<b>15</b>	<b>2,750</b>
059-1255-463.85-01	Utilities - Communications	7,789	12,000	3,838	12,000
	<b>Continuation:</b>				
	Phone/cable/internet/wireless (TWC)		12,000		
059-1255-463.85-03	Insurance Premiums	0	0	0	0
059-1255-463.85-04	Office Rental	98,612	230,000	86,523	366,000
059-1255-463.85-05	Postage / Shipping Services	546	400	505	800
059-1255-463.85-06	Travel / Training / Mileage	124,674	227,000	65,141	270,000
	<b>Continuation:</b>				
	Mileage		250,000		
	Mileage & Training		20,000		
			270,000		
059-1255-463.85-08	Utilities - Electric	9,354	15,000	2,204	0
059-1255-463.85-11	Dues / Subscriptions / Licenses	75,573	98,554	45,653	98,554
	<b>Continuation:</b>				
	Team Texas		28,000		
	Go Big Texas		25,000		
	North TX Innovation Alliance		18,750		
	IEDC		5,850		
	Other (NTCCIM, DRC, NTCAR, etc.)		20,954		
			98,554		
059-1255-463.85-13	Web Software Services	37,570	62,500	32,606	82,333
	<b>Continuation:</b>				
	CoStar		32,333		
	Workforce Development		25,000		
	Gazelle		16,000		
	Salesforce		7,000		
	Tableau		1,000		
	Misc		1,000		
			82,333		
059-1255-463.85-15	Rental Fee (Equipment)	4,826	5,000	690	4,995
059-1255-463.85-16	Professional / Contracted Services	99,559	350,000	14,471	250,000
	<b>Continuation:</b>				
	Operational surveys, appraisals, engineerin		130,000		
	Project Consultant		50,000		
	Property Maintenance		40,000		
	Coastal Cloud		10,000		
	Strategic Planning Consultant/Mtg		15,000		
	Consulting Services (travel)		5,000		
			250,000		

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			<b>Actual</b>	<b>Original</b>	<b>Y-T-D</b>	<b>Continuation</b>
059-1255-463.85-20	Marketing / Promotional <i>(Including legal notices)</i>		591,676	837,350	179,291	1,219,500
	<b>Continuation:</b>					
	Sponsorships	448,000				
	Special Events	355,000				
	Advertising	160,500				
	Marketing services/contracts	156,000				
	Promotional Collateral	100,000				
		<u>1,219,500</u>				
059-1255-463.85-25	Printing / Reproduction Services		0	0	0	0
059-1255-463.85-37	Special Contract <i>Lobbyists (per HB1495)</i>		28,000	36,000	15,000	36,000
	<b>Continuation:</b>					
	Lobbyists					
	Red Media Group	36,000				
059-1255-463.85-38	Temporary Personnel Services		0	25,000	0	25,000
059-1255-463.85-39	Legal Fees		116,677	275,000	61,498	125,000
059-1255-463.85-95	Technology Replacement Fee		8,509	12,419	5,175	12,419
<b>Subtotal: Services/Sundry</b>			<b>1,203,364</b>	<b>2,186,223</b>	<b>512,595</b>	<b>2,502,601</b>
059-1255-466.92-01	Non-Fleet Capital Equipment		0	0	0	0
059-1255-466.92-04	Vehicles / Fleet Equipment		0	77,000	76,138	0
059-1255-466.92-30	Technology Capital Equipment		0	0	0	0
<b>Subtotal: Capital</b>			<b>0</b>	<b>77,000</b>	<b>76,138</b>	<b>0</b>
<b>1255 MEDC Economic Development Total</b>			<b>2,791,893</b>	<b>3,910,194</b>	<b>1,192,173</b>	<b>4,077,380</b>
<b>1257 MEDC Projects</b>						
059-1257-463.81-03	Food		0	0	0	0
<b>Subtotal: Supplies</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
059-1257-463.82-01	Land Maintenance <i>Inactive</i>		0	0	0	0
<b>Subtotal: Maintenance</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
059-1257-463.85-16	Professional / Contracted Services		0	0	0	0
059-1257-463.85-39	Legal Fees		0	0	0	0
059-1257-463.86-60	Economic Incentive Payments		9,899,203	14,238,385	3,916,562	15,500,000
<b>Subtotal: Services/Sundry</b>			<b>9,899,203</b>	<b>14,238,385</b>	<b>3,916,562</b>	<b>15,500,000</b>
059-1257-466.90-01	Land Acquisition / ROW		0	0	0	0
059-1257-466.91-01	Buildings / Structures		0	0	0	0
059-1257-466.91-16	Leasehold Improvements		264,040	0	321,573	0
<b>Subtotal: Capital</b>			<b>264,040</b>	<b>0</b>	<b>321,573</b>	<b>0</b>
<b>1257 MEDC Projects Total</b>			<b>10,163,243</b>	<b>14,238,385</b>	<b>4,238,135</b>	<b>15,500,000</b>

17%

