

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
November 2024 (17% of FY Complete)

Revenues	FY25 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 24,592,569	\$ 2,093,662	\$ 4,043,625	\$ 20,548,944	16.4%	\$ 2,049,381	\$ 44,281	\$ 4,098,762	\$ (55,136)
Interest Income	1,565,000	154,906	326,630	1,238,370	20.9%	130,417	24,489	260,833	65,797
Miscellaneous Revenue	217,970	1,913	3,825	214,145	-	18,164	(16,252)	36,328	(32,503)
<b>Total Revenues</b>	<b>\$ 26,375,539</b>	<b>\$ 2,250,480</b>	<b>\$ 4,374,080</b>	<b>\$ 22,001,459</b>	<b>16.6%</b>	<b>\$ 2,197,962</b>	<b>\$ 52,519</b>	<b>\$ 4,395,923</b>	<b>\$ (21,843)</b>
Expenses	FY25 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 456,651	\$ 32,374	\$ 71,127	\$ 385,524	15.6%	\$ 38,054	\$ 5,680	\$ 76,109	\$ 4,982
Supplies Expense	18,750	3,335	3,335	15,415	17.8%	1,563	(1,772)	3,125	(210)
Maintenance Expense	2,500	-	-	2,500	0.0%	208	208	417	417
Services/Sundry	940,738	5,346	45,331	895,407	4.8%	78,395	73,049	156,790	111,458
Capital	40,000	-	-	40,000	0.0%	3,333	(3,333)	6,667	6,667
<b>Total Administrative</b>	<b>\$ 1,458,639</b>	<b>\$ 41,055</b>	<b>\$ 119,793</b>	<b>\$ 1,338,846</b>	<b>8.2%</b>	<b>\$ 121,553</b>	<b>\$ 73,832</b>	<b>\$ 243,107</b>	<b>\$ 123,314</b>
<b>Projects</b>									
Community Grants & Projects	\$ 13,129,257	\$ 461,296	\$ 1,045,944	\$ 12,083,313	8.0%	\$ 1,094,105	\$ 632,809	\$ 2,188,210	\$ 1,142,266
Park Construction Fund	5,500,000	39,226	39,226	5,460,774	0.7%	458,333	419,108	916,667	877,441
Capital	60,000	-	-	60,000	0.0%	5,000	5,000	10,000	10,000
Other Project Expenses	148,000	353	353	147,648	0.2%	12,333	11,981	24,667	24,314
<b>Total Projects</b>	<b>\$ 18,837,257</b>	<b>\$ 500,874</b>	<b>\$ 1,085,522</b>	<b>\$ 17,751,735</b>	<b>5.8%</b>	<b>\$ 1,569,771</b>	<b>\$ 1,068,898</b>	<b>\$ 3,139,543</b>	<b>\$ 2,054,021</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 330,000	\$ 27,500	\$ 55,000	\$ 275,000	16.7%	\$ 27,500	\$ -	\$ 55,000	\$ -
Economic Incentive	1,702,616	-	-	1,702,616	0.0%	141,885	141,885	283,769	283,769
Insurance & Risk Fund	1,454	121	242	1,212	16.7%	121	-	242	-
MPAC	500,000	41,667	83,333	416,667	16.7%	41,667	-	83,333	-
MCDC Debt Service Payments	1,145,000	-	-	1,145,000	0.0%	95,417	95,417	190,833	190,833
MCDC Debt Service I & S	572,867	-	-	572,867	0.0%	47,739	47,739	95,478	95,478
Paying Agent	1,000	-	-	1,000	0.0%	83	83	167	167
<b>Total Non-Departmental</b>	<b>\$ 4,252,937</b>	<b>\$ 69,288</b>	<b>\$ 138,576</b>	<b>\$ 4,114,361</b>	<b>3.3%</b>	<b>\$ 354,411</b>	<b>\$ 285,124</b>	<b>\$ 708,823</b>	<b>\$ 570,247</b>
<b>Total Expenses</b>	<b>\$ 24,548,833</b>	<b>\$ 611,216</b>	<b>\$ 1,343,890</b>	<b>\$ 23,204,943</b>	<b>5.5%</b>	<b>\$ 2,045,736</b>	<b>\$ 1,427,854</b>	<b>\$ 4,091,472</b>	<b>\$ 2,747,581</b>
<b>Net</b>	<b>\$ 1,826,706</b>	<b>\$ 1,639,264</b>	<b>\$ 3,030,190</b>			<b>\$ 152,226</b>	<b>\$ 1,487,039</b>	<b>\$ 304,451</b>	<b>\$ 2,725,739</b>
<b>FY25 Preliminary Beginning Fund Balance</b>	<b>\$ 88,015,190</b>								
<b>Add FY25 Budgeted Revenue</b>	<b>26,375,539</b>								
<b>Less FY25 Budgeted Expenses</b>	<b>(24,548,833)</b>								
<b>FY25 Preliminary Ending Fund Balance</b>	<b>\$ 89,841,896</b>								

**McKinney Community Development Corporation  
Project Details - November 2024**

Community 4B Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 182,475	\$ -	\$ -	\$ -	182,475
City of McKinney - Engineering Department	2022-2023	4B2301	500,000	-	-	-	500,000
Heard-Craig Center for the Arts	2022-2023	4B2303	33	-	-	-	33
McKinney Housing Authority-The Remnant	2022-2023	4B2308	1,800,000	-	-	-	1,800,000
Housing & Community Development	2022-2023	4B2312	147,738	-	-	-	147,738
Habitat for Humanity of CC	2022-2023	4B2315	325,157	-	-	-	300,148
Boys & Girls Club of McKinney	2022-2023	4B2316	425	-	25,009	25,009	28
ManeGait Therapeutic Horsemanship	2023-2024	4B2401	440,000	-	-	-	440,000
Project Venu	2023-2024	4B2404	3,000,000	-	-	-	3,000,000
McKinney Parks Foundation	2023-2024	4B2406	285,077	-	-	-	285,077
Sphinx	2023-2024	4B2408	500,000	-	-	-	500,000
Boys & Girls Club of Collin County	2023-2024	4B2410	35,000	-	-	-	35,000
YMCA of McKinney	2023-2024	4B2411	5,000	-	-	-	5,000
City of McKinney - Parks & Recreation	2023-2024	4B2412	1,000,000	-	-	-	1,000,000
McKinney Main Street	2023-2024	4B2414	109,320	-	-	-	109,320
Sanchez Charities	2023-2024	4B2415	517,192	-	-	-	517,192
Undesignated FY 2024 Budget				10,479,257	-	-	10,479,257
<b>Total Community 4B Projects</b>			<b>\$ 8,847,418</b>	<b>\$ 10,479,257</b>	<b>\$ 25,009</b>	<b>\$ 25,405</b>	<b>\$ 19,301,269</b>
Promotional and Event Grants	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
McKinney Garden Club-2023 Art Meets Floral at Heard-Craig Museum	2022-2023	PC2309	1,419	-	-	-	1,419
McKinney Chamber Foundation-2023 Black History Month events	2022-2023	PC2312	14,000	-	-	-	14,000
Milkhouse Foundation-4-2 day art festivals	2022-2023	PC2313	463	-	-	-	463
McKinney Lacrosse Club-2023 Turlaxin'	2022-2023	PC2315	3,100	-	-	-	3,100
Art Club of McKinney-Season performances to include one student show, one member show and an Art Meets Poetr	2022-2023	PC2317	475	-	-	-	475
McKinney Chamber Foundation-2023 Dia de los Muertos	2022-2023	PC2320	1,922	-	-	-	1,922
Texas Cellos-2023-24 Performances	2022-2023	PC2322	3,406	-	-	-	3,406
CC Master Gardeners-2024 Garden Show	2022-2023	PC2323	55	-	-	-	55
Arby/Metta, LLC - McKinney RNB Picnic Festival	2023-2024	PC2402	55	-	-	-	55
Community Concerts Association 2024 Season	2023-2024	PC2404	4,000	-	2,715	2,715	1,285
SBG Hospitality - 2024 Sip & Stroll Series (Downtown McKinney)	2023-2024	PC2406	15,000	-	-	-	15,000
McKinney Main Street-2024 Arts in Bloom	2023-2024	PC2407	11,000	-	-	11,000	-
Hertage Guild-Chestnut Square Events (PM, Bar Wars, Murder Myster, Farm to Table)	2023-2024	PC2408	50	-	-	-	50
McKinney Philharmonic Orchestra-2024-2025 Season	2023-2024	PC2410	8,653	-	464	1,871	6,782
MillHouse Foundation-9 Maker Markets, Winter ArtFest, MuralFest, Summer ArtFest, International Postcard Art Exh	2023-2024	PC2411	5,669	-	-	-	5,669
CC History Museum-Created in Collin Exhibit and Shelby Car Exhibit	2023-2024	PC2412	3,000	-	-	-	3,000
Direction 61-3-BBQ & Binco and Mosaix Concert	2023-2024	PC2413	3,500	-	-	-	3,500
McKinney Chamber Foundation-2024 Dia de los Muertos at Mitchell Park	2023-2024	PC2414	7,945	-	-	7,021	924
Hertage Guild of Collin County-PM, Educational Programming, Ghostly Haunting, Tour of Home and Farm to Table	2023-2024	PC2415	15,000	-	-	-	6,879
Texas Women Society-Lunar Harvest at Mitchell Park	2023-2024	PC2416	8,000	-	-	-	8,000
Rotary Club of McKinney-2024 Parade of Lights	2023-2024	PC2417	7,500	-	-	-	7,500
McKinney Repertory theatre-2024-2025 Performances	2023-2024	PC2418	12,500	-	-	-	12,500
Warrior's Keep-Annual Gala at TUPPS	2023-2024	PC2419	5,000	-	2,870	4,226	774
Art Club of McKinney-3 Art Shows: Student, Spring Member Show, Art Meets Poetry	2023-2024	PC2420	4,200	-	-	-	4,200
McKinney Chamber Foundation-2025 Black History Month Events	2023-2024	PC2421	10,000	-	-	-	10,000
Adriatica Business Association-Adriatica Events (Eogstravaganza, Go Fly A Kite, Cars & Guitars, Touch A Truck, Fall	2023-2024	PC2422	4,000	-	-	-	4,000
McKinney Public Library-Cultural Events (Library Palooza, Fire Safety Dav, Diwali Festival of Lights, Halloween Hunt	2023-2024	PC2423	4,500	-	-	-	4,500
Young Actors Guild-2024-2025 Performances	2023-2024	PC2424	3,000	-	-	-	3,000
SBG Hospitality-2024 Wine & Music Festival at District 121	2023-2024	PC2425	5,000	-	5,000	5,000	-
CC Master Gardeners-2025 Garden Show, Plant Sales, Workshops and Other Events at Myers Park	2023-2024	PC2426	13,000	-	-	-	11,000
McKinney Main Street-2024 Oktoberfest	2023-2024	PC2427	13,000	-	-	-	13,000
Undesignated FY 2024 Budget				250,000	-	-	250,000
<b>Total Promotional &amp; Event Grants</b>			<b>\$ 184,412</b>	<b>\$ 250,000</b>	<b>\$ 11,050</b>	<b>\$ 46,712</b>	<b>\$ 387,700</b>
Retail Development Infrastructure Grants	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
The Cotton Mill	2021-2022	R1202	961	\$ -	\$ -	\$ -	961
Lelo's Coffee Co.	2022-2023	R12301	50,000	-	-	-	50,000
Neathery Estate	2022-2023	R12304	1,578	-	-	-	1,578
T & Bakery	2022-2023	R12305	6,000	-	-	-	6,000
Hope Hardware Bldg 214 E. Louisiana	2023-2024	R12402	50,000	-	-	-	50,000
Kelly's Art Shack 312 East Cloyd	2023-2024	R12405	27,264	-	27,264	27,264	40,000
Venezia Sepori 1820 Eldorado	2023-2024	R12407	40,000	-	-	-	50,000
Antique Company Mall 213 E. Virginia	2023-2024	R12408	50,000	-	-	-	50,000
Hope Hardware Bldg 214 E. Louisiana	2023-2024	R12409	50,000	-	-	-	50,000
Hester Eats, LLC (dba Hamm's meat + market)	2023-2024	R12410	50,000	-	-	-	50,000
Undesignated FY 2024 Budget				400,000	-	-	400,000
<b>Total Retail Development Infrastructure Grants</b>			<b>\$ 325,803</b>	<b>\$ 400,000</b>	<b>\$ 27,264</b>	<b>\$ 27,264</b>	<b>\$ 698,539</b>
Economic Development Grants	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Undesignated FY 2024 Budget				2,000,000	-	-	2,000,000
<b>Total Economic Development Grants</b>			<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>
Special Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	\$ 3,000,000	\$ -	\$ -	\$ -	3,000,000
Tupps Brewery	2019-2020	4B2009	124,363	-	-	-	124,363
City of McKinney - Municipal Complex	2021-2022	4B2218	1,295,208	-	397,973	946,562	348,646
<b>Total Special Projects</b>			<b>\$ 4,419,571</b>	<b>\$ -</b>	<b>\$ 397,973</b>	<b>\$ 946,562</b>	<b>\$ 3,473,008</b>
Park Construction Fund	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Hike & Bike Trail Construction	2016-2017	PK1213	\$ 180,345	\$ -	\$ -	\$ -	180,345
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	157,561	-	-	-	157,561
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	1	-	-	-	1
Greens of McKinney Park Trail Improvements	2022-2023	PK1827	4,404,000	-	39,226	39,226	4,364,774
Renovations - Aqing Park	2019-2020	PK1831	2,797,804	-	-	-	2,797,804
OSCR Aquatic and Park Renovation	2019-2020	PK2041	489,314	-	-	-	489,314
Greens Neighborhood Park	2020-2021	PK2109	1,580,743	-	-	-	1,580,743
Towne Center Park Improvement	2020-2021	PK2113	5,892	-	-	-	5,892
Gray Branch Community Park Phase I	2016-2017	PK2206	1	-	-	-	1
2023-2024 Playaround/Park Improvements	2022-2023	PK2343	349,712	-	-	-	349,712
Park Equipment - Trail sweeper, van with a lift, and stage	2022-2023	PK2349	315,075	-	-	-	315,075
Grady Littlejohn Shade and Seating Improvements	2022-2023	PK2448	80,000	-	-	-	80,000
2023-2024 Playaround/Park Improvements - Aviator	2023-2024	PK2456	500,000	-	-	-	500,000
Parks Accessibility	2016-2017	PK4325	229,147	-	-	-	229,147
Towne Lake Parke Enrichment	2020-2021	PK4393	3,651,069	-	-	-	3,651,069
Community Center Renovation	2019-2020	PK4397	1,039,504	-	-	-	1,039,504
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	5,500,000	-	-	5,700,000
<b>Total Parks Construction Projects</b>			<b>\$ 15,980,169</b>	<b>\$ 5,500,000</b>	<b>\$ 39,226</b>	<b>\$ 39,226</b>	<b>\$ 21,440,943</b>

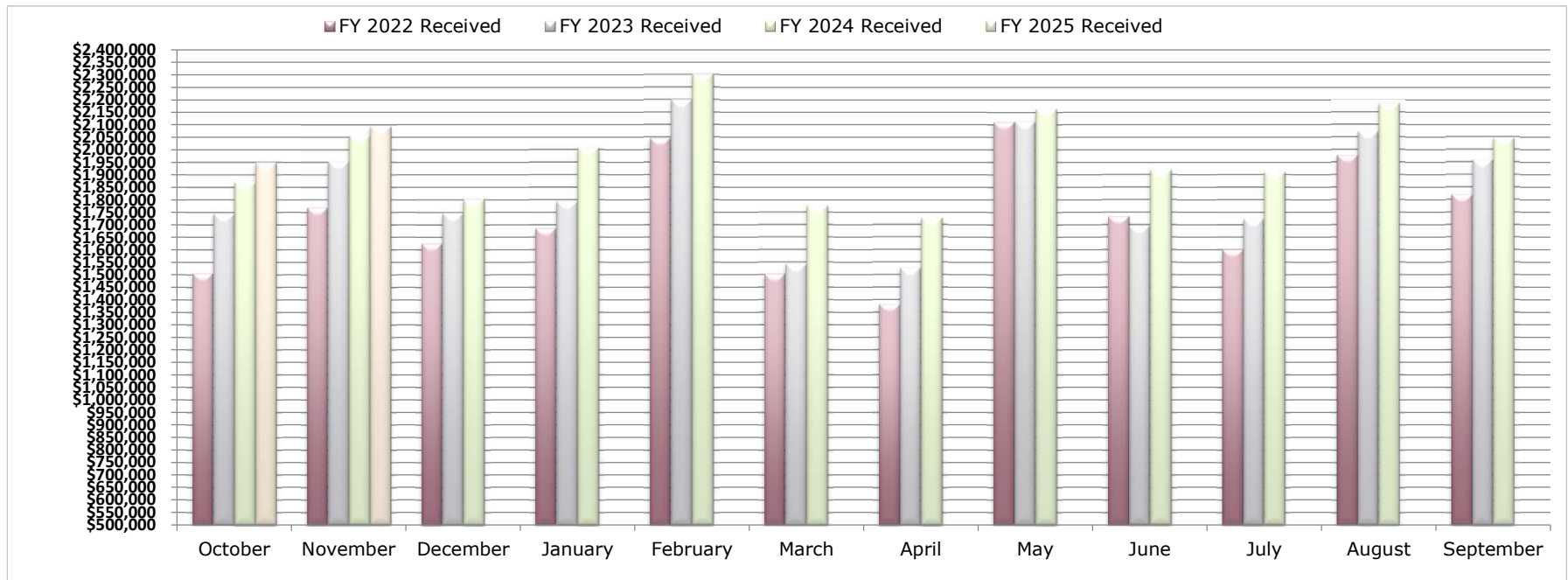
\* Other City of McKinney Projects in Eco/Comm Project Allocations

# McKinney Community Development Corporation

## Sales Tax Revenue

November 2024 (17% of FY Complete)

Month Received	FY 2020 Received	FY 2021 Received	FY 2022 Received	FY 2023 Received	FY 2024 Received	FY 2025 Received	Difference to FY 2024	Variance to FY 2024	% of Budget
October	\$1,165,480	\$1,266,887	\$1,505,930	\$1,744,754	\$1,870,001	<b>\$1,949,963</b>	<b>\$79,962</b>	<b>4.3%</b>	<b>8.3%</b>
November	1,380,273	1,546,275	1,769,473	1,953,351	2,057,621	<b>2,093,662</b>	<b>36,041</b>	<b>1.8%</b>	<b>8.9%</b>
December	1,253,931	1,337,046	1,625,682	1,746,641	1,802,724		<b>0.0%</b>	<b>0.0%</b>	
January	1,185,717	1,360,427	1,685,372	1,792,873	2,007,689		<b>0.0%</b>	<b>0.0%</b>	
February	1,670,492	1,810,982	2,047,001	2,200,406	2,301,628		<b>0.0%</b>	<b>0.0%</b>	
March	1,140,182	1,281,889	1,503,190	1,542,369	1,774,394		<b>0.0%</b>	<b>0.0%</b>	
April	1,288,819	1,113,662	1,381,890	1,527,564	1,726,631		<b>0.0%</b>	<b>0.0%</b>	
May	1,276,942	1,830,977	2,111,453	2,113,379	2,163,234		<b>0.0%</b>	<b>0.0%</b>	
June	1,316,761	1,513,303	1,732,613	1,694,214	1,917,699		<b>0.0%</b>	<b>0.0%</b>	
July	1,267,094	1,482,555	1,600,462	1,723,832	1,910,588		<b>0.0%</b>	<b>0.0%</b>	
August	1,516,349	1,780,053	1,977,131	2,073,238	2,184,303		<b>0.0%</b>	<b>0.0%</b>	
September	1,369,952	1,564,200	1,819,544	1,959,047	2,045,170		<b>0.0%</b>	<b>0.0%</b>	
<b>Total</b>	<b>\$15,831,992</b>	<b>\$17,888,256</b>	<b>\$20,759,743</b>	<b>\$22,071,669</b>	<b>\$23,761,682</b>	<b>\$4,043,625</b>	<b>\$116,003</b>	<b>3.0%</b>	<b>16.4%</b>



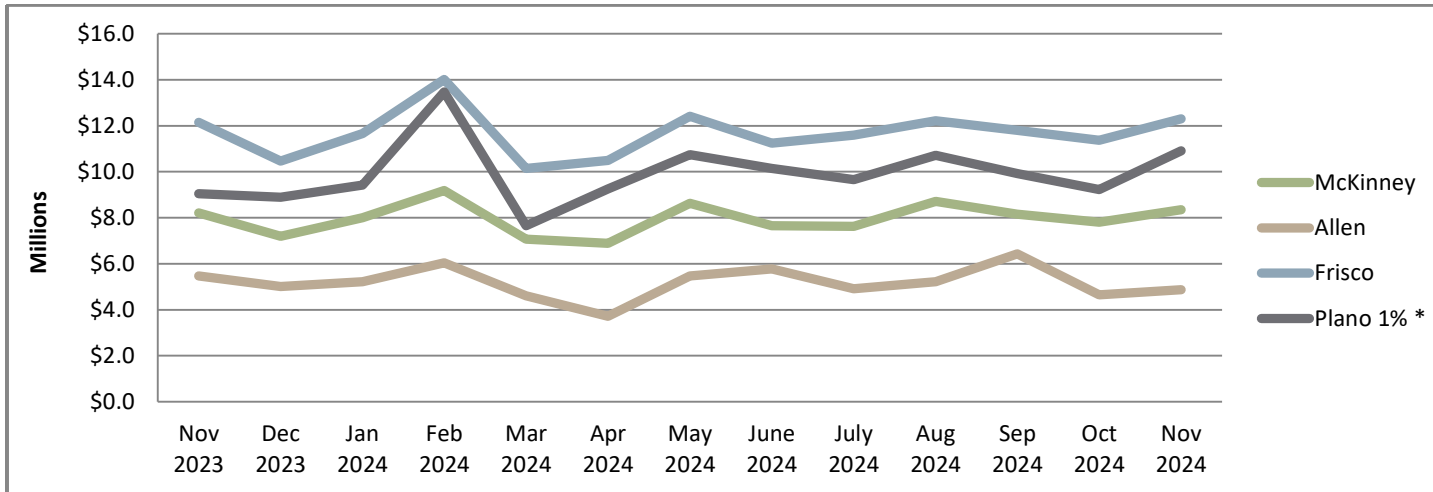
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

<b>November 2024</b>	<b>McKinney</b>	<b>Allen</b>	<b>Frisco</b>	<b>Plano (1%)*</b>
Diff to LY	\$142,726	-\$586,676	\$154,612	\$1,867,922
Var to LY	1.7%	-10.7%	1.3%	20.7%

<b>Year To Date</b>	<b>McKinney</b>	<b>Allen</b>	<b>Frisco</b>	<b>Plano (1%)*</b>
Diff to LY	\$462,574	-\$525,912	\$314,544	\$1,678,332
Var to LY	2.9%	-5.2%	1.3%	9.1%



### Year-to-Date Collections

<b>FY 2024 Total</b>	<b>McKinney</b>	<b>Allen</b>	<b>Frisco</b>	<b>Plano 1% *</b>
Oct 2023	\$7,480,005	\$4,580,679	\$11,211,998	\$9,402,743
<b>Nov 2023</b>	<b>8,208,639</b>	<b>5,465,276</b>	<b>12,149,941</b>	<b>9,043,425</b>
<b>FY 2024 Total</b>	<b>\$15,688,644</b>	<b>\$10,045,954</b>	<b>\$23,361,939</b>	<b>\$18,446,168</b>

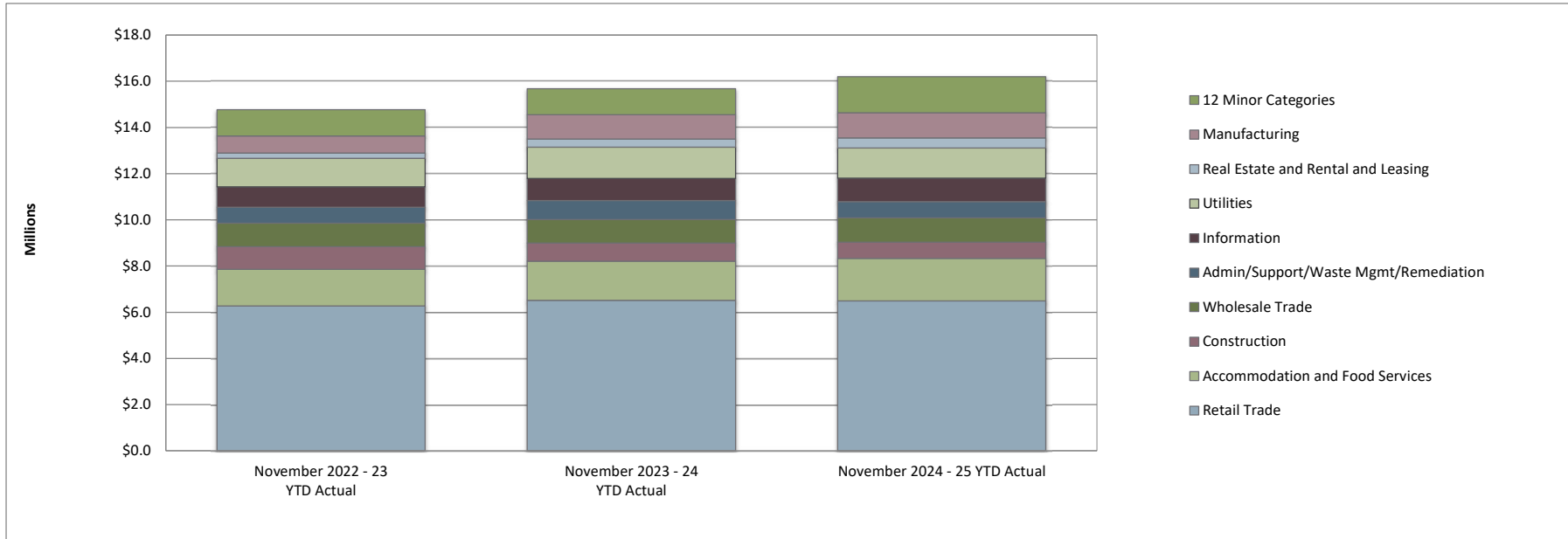
  

<b>FY 2025 Total</b>	<b>McKinney</b>	<b>Allen</b>	<b>Frisco</b>	<b>Plano 1% *</b>
Oct 2024	\$7,799,853	\$4,641,443	\$11,371,930	\$9,213,154
<b>Nov 2024</b>	<b>8,351,365</b>	<b>4,878,599</b>	<b>12,304,553</b>	<b>10,911,347</b>
<b>FY 2025 Total</b>	<b>\$16,151,218</b>	<b>\$9,520,042</b>	<b>\$23,676,483</b>	<b>\$20,124,501</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

# Sales Tax by Industry

## November YTD Collections for Prior Three Years



### November Collections

Industries	November 2022 - 23 YTD Actual	November 2023 - 24 YTD Actual	November 2024 - 25 YTD Actual	November 25 vs November 24 YTD Variance	Variance as a %
Retail Trade	\$6,271,479	\$6,511,578	\$6,487,801	(\$23,777)	0%
Accommodation and Food Services	1,587,146	1,695,798	1,841,538	145,740	8%
Utilities	1,226,641	1,359,970	1,310,485	(49,485)	-4%
Manufacturing	745,431	1,055,352	1,087,323	31,971	3%
Wholesale Trade	1,019,467	1,014,999	1,052,579	37,580	4%
Information	882,030	962,229	1,011,246	49,017	5%
Construction	981,244	794,639	709,871	(84,768)	-12%
Admin/Support/Waste Mgmt/Remediation	689,710	817,818	697,533	(120,285)	-17%
Real Estate and Rental and Leasing	237,779	339,856	433,340	93,484	22%
12 Minor Categories	1,124,508	1,124,344	1,570,845	446,501	28%
<b>Totals</b>	<b>\$14,765,435</b>	<b>\$15,676,583</b>	<b>\$16,202,561</b>	<b>\$525,978</b>	<b>3%</b>

**McKinney Community Development Corporation**  
Balance Sheet  
November 2024

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 4,400,849	\$ -	\$ -	\$ 4,400,849
Investments	74,575,438	-	-	74,575,438
Interest Receivable - Investments	382,680	-	-	382,680
Accounts Receivable	4,037,805	-	-	4,037,805
Notes Receivable	750,000	-	-	750,000
Leases Receivable/GASB 87 Leases Receivable	194,672	-	-	194,672
Security Deposits	10,522	-	-	10,522
Capital/Land	-	-	6,279,989	6,279,989
Capital/Buildings and Structures	-	-	18,672,427	18,672,427
Capital/Land Improvements (Net of Depreciation)	-	-	82,706	82,706
Capital/Construction in Progress*	-	-	-	-
Other Assets/Leases ROU Asset	-	657,484	-	657,484
GASB 68 & 75/TMRS Actuarial	-	23,829	-	23,829
GASB 68 & 75/TMRS Assumption Change	-	618	-	618
GASB 68 & 75/TMRS Investment	-	22,204	-	22,204
GASB 68 & 75/TMRS Contributions	-	34,378	-	34,378
GASB 68 & 75/OPEB Actuarial	-	315	-	315
GASB 68 & 75/OPEB Assumption Change	-	5,594	-	5,594
GASB 68 & 75/OPEB Contributions	-	90	-	90
<b>Total Assets</b>	<b>\$ 84,351,965</b>	<b>\$ 744,512</b>	<b>\$ 25,035,122</b>	<b>\$ 110,131,600</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 52,404	\$ -	\$ -	\$ 52,404
Compensated Absences	-	66,201	-	66,201
Bonds Payable Interest	-	71,608	-	71,608
Bonds Payable Current	-	1,145,000	-	1,145,000
Lease Liability Current	-	51,422	-	51,422
Deposits/Office Space	2,500	-	-	2,500
Bonds Payable	-	13,950,000	-	13,950,000
TMRS Pension Liability	-	162,893	-	162,893
OPEB Liability	-	42,168	-	42,168
Non Current Liabilities	-	614,103	-	614,103
TMRS Actuarial Experience	-	133	-	133
TMRS Assumption Change	-	663	-	663
OPEB Actuarial Experience	-	15,033	-	15,033
OPEB Assumption Change	-	11,682	-	11,682
GASB Inflow/GASB 87 Leases	191,348	-	-	191,348
<b>Total Liabilities</b>	<b>\$ 246,252</b>	<b>\$ 16,130,907</b>	<b>\$ -</b>	<b>\$ 16,377,159</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 83,971,174	\$ (15,386,395)	\$ -	\$ 68,584,779
Reserved for Encumbrances	124,018	-	-	124,018
Reserved for Prepays	10,522	-	-	10,522
Investment in Capital Assets	-	-	25,035,122	25,035,122
<b>Total Fund Equity</b>	<b>\$ 84,105,713</b>	<b>\$ (15,386,395)</b>	<b>\$ 25,035,122</b>	<b>\$ 93,754,441</b>
<b>Total Liabilities and Equity</b>	<b>\$ 84,351,965</b>	<b>\$ 744,512</b>	<b>\$ 25,035,122</b>	<b>\$ 110,131,600</b>
<b>Unreserved Fund Balance *</b>				
<b>Unreserved Fund Balance *</b>	<b>\$ 84,095,191</b>			
Committed Projects Reserve:				
Community Projects	\$ 8,822,012			
Discretionary Prom & Comm Grants	137,700			
Retail Development Infrastructure Grants	298,539			
Economic Development Grants	-			
Special Projects	3,473,008			
Parks Construction Projects	21,440,943			
<b>Total Committed Projects</b>	<b>\$ 34,172,203</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 49,922,988</b>			
Undesignated Reserve:				
Community Projects (FY25)	\$ 10,479,257			
Discretionary Prom & Comm Grants (FY25)	250,000			
Retail Development Infrastructure Grants	400,000			
Economic Development Grants	2,000,000			
<b>Total Undesignated Allocations</b>	<b>\$ 13,129,257</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 36,793,731</b>			
Less Contingency	-			
<b>Final Unreserved Fund Balance</b>	<b>\$ 36,793,731</b>			