

501 & 601 E. Louisiana Street Buildings' Roofs – Critical Maintenance TIRZ 1 Request

TIRZ 1 Application Critical Maintenance – Roof Repairs

Tax Increment Reinvestment Zone (TIRZ) 1
January 16, 2024

Background – 501 & 601 E Louisiana Street

- The 407 (Millhouse), 501 (warehouse), and 601 (office) buildings were constructed in 1915.
- All were listed on the National Register of Historic Properties in 1987.
- The properties are in the MTC as well as the TIRZ 1 Vacant and underutilized properties zone.





501 Building

- Damage @ roof
- Siding damage @ Monitor (clerestory)
- Damaged rafter tail



601 Building

- Damage at roof and soffits
- Warping in roof decking



Applicant Request & Scope of Work – Vacant and Underutilized Projects

- Critical Maintenance Proposed Work
 - Roof Replacement in-kind
 - Siding repair and replacement in-kind
 - Soffit repair and replacement in-kind
 - Gutter repair and replacement in-kind
 - Exterior window surround repair and replacement in-kind
- Total Cost of Eligible Work
 - \$136,240
- Proposed grant award \$50,000

Request for \$50,000 as follows:

- Critical Maintenance (50/50)

Impact:

- Includes eligible work
- Meets funding policy limits

Staff Recommendation:

- Approval