

RESOLUTION NO. 2026-06-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A PROFESSIONAL SERVICES CONTRACT WITH HILLTOP SECURITIES ASSET MANAGEMENT, LLC FOR ARBITRAGE REBATE COMPLIANCE SERVICES

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for Arbitrage Rebate Compliance Services to ensure continued compliance with Internal Revenue Service (IRS) regulations related to the City's outstanding debt issuances; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute a Professional Services Contract between the City of McKinney and Hilltop Securities Asset Management, LLC (HSAM) for Arbitrage Rebate Compliance Services. The agreement shall be effective upon the date of acceptance and shall remain in effect for a period of five (5) years. The agreement may be terminated by either party with or without cause upon thirty (30) days prior written notice.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 2nd DAY OF JUNE 2026.

CITY OF MCKINNEY, TEXAS

BILL COX
Mayor
GERÉ FELTUS
Mayor Pro Tem

ATTEST:

EMPRESS DRANE
City Secretary
TENITRUS PARCHMAN
Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney
BENJAMIN SAMPLES
First Assistant City Attorney
ALAN LATHROM
Assistant City Attorney