

**McKinney Economic Development Corporation**

Balance Sheet

March 2026

	<b>MEDC Operations</b>	<b>Interest and Sinking</b>	<b>Reserve Fund</b>	<b>Long-Term Debt</b>	<b>General Fixed Assets</b>	<b>Total</b>
<b>Assets</b>						
Cash and Cash Equivalents	\$ 1,050,164	\$ 646,845	\$ -	\$ -	\$ -	\$ 1,697,009
Cash with Fiscal Agent/Sunset Ground	10,031,196	-	-	-	-	10,031,196
Investment Pools	41,577,124	4,978,464	-	-	-	46,555,588
Accounts Receivable	496,557	-	-	-	-	496,557
Accounts Receivable/Other Taxes & Franchise Fees	4,200,871	-	-	-	-	4,200,871
Notes Receivable/Loan Agreements	14,404,995	-	-	-	-	14,404,995
Lease Receivable/GASB 87 Leases Receivable	489,585	-	-	-	-	489,585
Deposits/Security Deposits	31,566	-	-	-	-	31,566
Land	-	-	-	-	85,042,512	85,042,512
Buildings & Structures (Net of Depreciation)	-	-	-	-	122,276	122,276
Machinery & Equipment (Net of Depreciation)	-	-	-	-	63,648	63,648
Other Assets/Leases ROU Asset	-	-	-	1,560,810	-	1,560,810
GASB 68 TMRS/Actuarial	-	-	-	92,011	-	92,011
GASB 68 TMRS/Assumption	-	-	-	694	-	694
GASB 68 TMRS/Contributions	-	-	-	137,341	-	137,341
GASB 75 OPEB/Actuarial	-	-	-	874	-	874
GASB 75 OPEB/Assumption Change	-	-	-	16,321	-	16,321
GASB 75 OPEB/Contributions	-	-	-	29	-	29
<b>Total Assets</b>	<b>\$ 72,282,058</b>	<b>\$ 5,625,309</b>	<b>\$ -</b>	<b>\$ 1,808,080</b>	<b>\$ 85,228,437</b>	<b>\$ 164,943,884</b>
<b>Other Debits</b>						
Deferred Charges/Unamortized Advance Refunding	\$ -	\$ -	\$ -	\$ 35,939	\$ -	\$ 35,939
<b>Total Other Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,939</b>	<b>\$ -</b>	<b>\$ 35,939</b>
<b>Total Assets and Other Debits</b>	<b>\$ 72,282,058</b>	<b>\$ 5,625,309</b>	<b>\$ -</b>	<b>\$ 1,844,019</b>	<b>\$ 85,228,437</b>	<b>\$ 164,979,823</b>
<b>Liabilities</b>						
Vouchers Payable	\$ 351,937	\$ -	\$ -	\$ -	\$ -	\$ 351,937
Accounts Payable/Refunds Payable	31,196	-	-	-	-	31,196
Compensated Absences Payable	-	-	-	159,303	-	159,303
Accrued Interest Payable	-	-	-	320,268	-	320,268
Deferred Revenue/Miscellaneous	496,557	-	-	-	-	496,557
Deposits/Other Deposits	10,000,000	-	-	-	-	10,000,000
Deposits/Office Space	7,500	-	-	-	-	7,500
Bonds Payable	-	-	-	2,230,000	-	2,230,000
Lease Liability Current	-	-	-	177,453	-	177,453
Current Unamortized Premium	-	-	-	8,462	-	8,462
Noncurrent Bonds Payable	-	-	-	74,725,000	-	74,725,000
Unamortized Premium on Bonds	-	-	-	166,649	-	166,649
TMRS Pension Liability	-	-	-	493,537	-	493,537
OPEB Liability	-	-	-	119,129	-	119,129
Pension & Benefits/TMRS Pension Liability	-	-	-	1,499,227	-	1,499,227
TMRS Actuarial Assumption Change	-	-	-	1,857	-	1,857
TMRS Investment Experience	-	-	-	48,460	-	48,460
OPEB Actuarial Experience	-	-	-	63,426	-	63,426
OPEB Assumption Change	-	-	-	64,925	-	64,925
GASB Inflow/GASB 87 Leases	454,242	-	-	-	-	454,242
<b>Total Liabilities</b>	<b>\$ 11,341,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,077,697</b>	<b>\$ -</b>	<b>\$ 91,419,129</b>
<b>Fund Balances/Equity</b>						
Reserve for Encumbrances	\$ 897,480	\$ -	\$ -	\$ -	\$ -	\$ 897,480
Reserve for Prepays	31,566	-	-	-	-	31,566
Unreserved Fund Balance	60,011,580	5,625,309	-	-	-	65,636,888
Investment in Capital Assets	-	-	-	(78,233,677)	85,228,437	6,994,759
<b>Total Fund Balances/Equity</b>	<b>\$ 60,940,626</b>	<b>\$ 5,625,309</b>	<b>\$ -</b>	<b>\$ (78,233,677)</b>	<b>\$ 85,228,437</b>	<b>\$ 73,560,694</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 72,282,058</b>	<b>\$ 5,625,309</b>	<b>\$ -</b>	<b>\$ 1,844,019</b>	<b>\$ 85,228,437</b>	<b>\$ 164,979,823</b>

**McKinney Economic Development Corporation**  
 Summary Operating Statement  
 March 2026 (50% of FY Complete)

Revenues	FY26 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison		
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance	YTD Variance as a %
Sales Tax	\$ 25,453,309	\$ 1,803,482	\$ 12,689,719	\$ 12,763,590	49.9%	\$ 2,121,109	\$ (317,627)	\$ 12,726,655	\$ (36,936)	-0.3%
Interest Income	1,598,000	146,461	809,250	788,750	50.6%	133,167	13,295	799,000	10,250	1.3%
Miscellaneous Revenue	468,111	54,169	192,990	275,121	41.2%	39,009	15,160	234,056	(41,066)	-17.5%
Sale of Land	-	14,404,995	23,479,945	(23,479,945)	0.0%	-	14,404,995	-	23,479,945	0.0%
<b>Total Revenues</b>	<b>\$ 27,519,420</b>	<b>\$ 16,409,108</b>	<b>\$ 37,171,903</b>	<b>\$ (9,652,483)</b>	<b>135.1%</b>	<b>\$ 2,293,285</b>	<b>\$ 14,115,823</b>	<b>\$ 13,759,710</b>	<b>\$ 23,412,193</b>	<b>170.15%</b>
Expenditures	FY26 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance	YTD Variance as a %
<b>MEDC Operations</b>										
Personnel	\$ 2,066,736	\$ 116,574	\$ 905,237	\$ 1,161,499	43.8%	\$ 172,228	\$ 55,654	\$ 1,033,368	\$ 128,131	12.4%
Supplies	69,500	7,609	31,743	37,757	45.7%	5,792	(1,817)	34,750	3,007	8.7%
Maintenance	3,039	-	582	2,457	19.1%	253	253	1,520	938	61.7%
Services/Sundry	3,404,128	252,595	1,300,777	2,103,351	38.2%	283,677	31,083	1,702,064	401,287	23.6%
<b>Total MEDC Operational Exp.</b>	<b>\$ 5,543,403</b>	<b>\$ 376,777</b>	<b>\$ 2,238,339</b>	<b>\$ 3,305,064</b>	<b>40.4%</b>	<b>\$ 461,950</b>	<b>\$ 85,173</b>	<b>\$ 2,771,702</b>	<b>\$ 533,362</b>	<b>19.2%</b>
<b>Projects</b>										
Committed Projects	\$ 31,841,252	\$ 446,600	\$ 11,045,658	\$ 20,795,594	34.7%	\$ 2,653,438	\$ 2,206,838	\$ 15,920,626	\$ 4,874,968	30.6%
Leasehold Improvements	54,766	374	41,513	13,253	0.0%	4,564	4,190	27,383	(14,130)	-51.6%
<b>Total Project Expenses</b>	<b>\$ 31,896,018</b>	<b>\$ 446,974</b>	<b>\$ 11,087,171</b>	<b>\$ 20,808,847</b>	<b>34.8%</b>	<b>\$ 2,658,002</b>	<b>\$ 2,211,028</b>	<b>\$ 15,948,009</b>	<b>\$ 4,860,838</b>	<b>30.5%</b>
<b>Non-Departmental</b>										
Other - Adm Fee	\$ 459,326	\$ 38,277	\$ 229,663	\$ 229,663	50.0%	\$ 38,277	\$ -	\$ 229,663	\$ -	0.0%
Economic Incentive	2,132,986	-	-	2,132,986	0.0%	177,749	177,749	1,066,493	1,066,493	100.0%
Insurance & Risk Fund	7,272	606	3,636	3,636	50.0%	606	-	3,636	-	0.0%
MEDC I & S Fund	6,205,740	517,145	3,102,870	3,102,870	50.0%	517,145	-	3,102,870	-	0.0%
<b>Total Non-Departmental Expenses</b>	<b>\$ 8,805,324</b>	<b>\$ 556,028</b>	<b>\$ 3,336,169</b>	<b>\$ 5,469,155</b>	<b>37.9%</b>	<b>\$ 733,777</b>	<b>\$ 177,749</b>	<b>\$ 4,402,662</b>	<b>\$ 1,066,493</b>	<b>24.2%</b>
<b>Total Expenses</b>	<b>\$ 46,244,745</b>	<b>\$ 1,379,779</b>	<b>\$ 16,661,679</b>	<b>\$ 29,583,066</b>	<b>36.0%</b>	<b>\$ 3,853,729</b>	<b>\$ 2,473,949</b>	<b>\$ 23,122,373</b>	<b>\$ 6,460,693</b>	<b>27.9%</b>
<b>Net</b>	<b>\$ (18,725,325)</b>	<b>\$ 15,029,328</b>	<b>\$ 20,510,224</b>			<b>\$ (1,560,444)</b>	<b>\$ 16,589,772</b>	<b>\$ (9,362,663)</b>	<b>\$ 29,872,886</b>	<b>-319.1%</b>
<b>FY26 Beginning Fund Balance</b>	<b>\$ 40,430,402</b>									
<b>Add FY26 Budgeted Revenue</b>	<b>27,519,420</b>									
<b>Less FY26 Budgeted Expenses</b>	<b>(46,244,745)</b>									
<b>FY26 Projected Ending Fund Balance</b>	<b>\$ 21,705,077</b>									

# MEDC Project Detail/Cash Flow

March 2026

All active MEDC projects are listed below, with the future cash flows based on a conservative estimate of the timing of incentive payments.

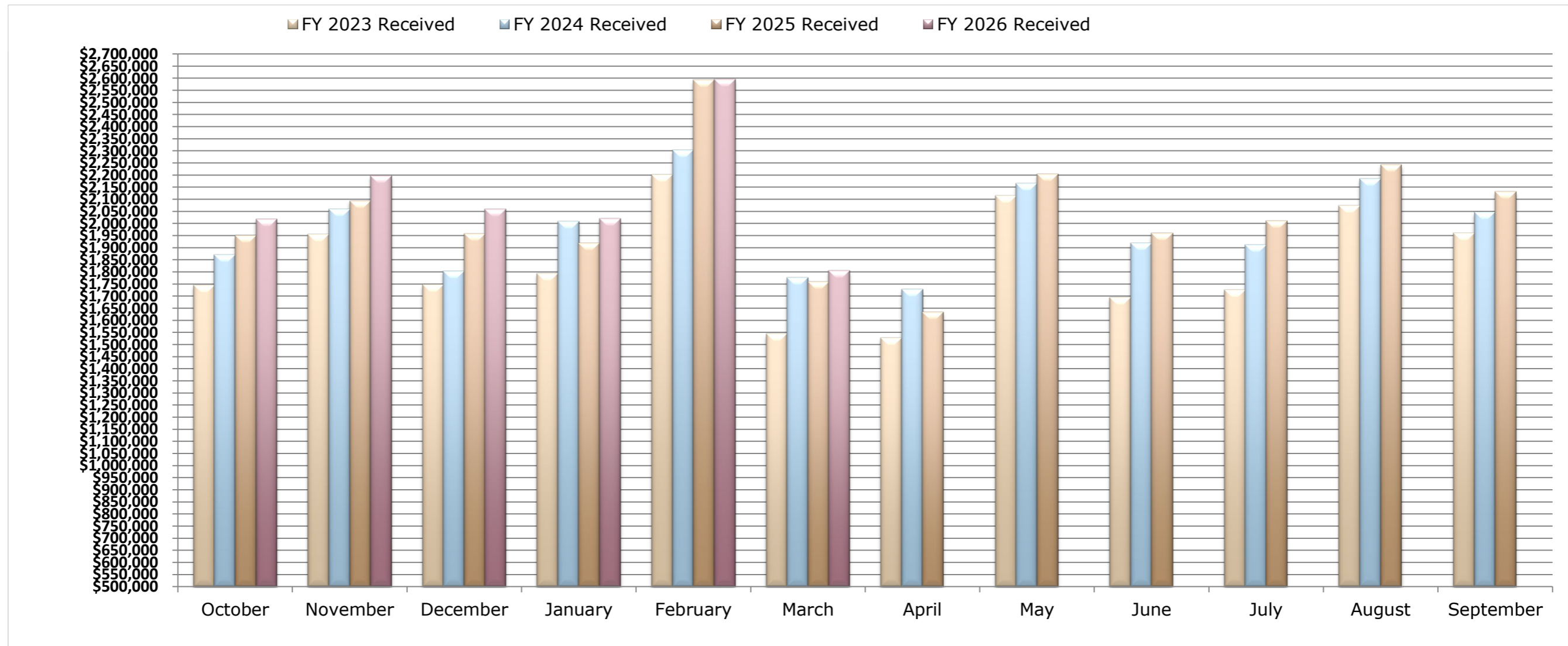
Projects	Project Number	Approved Project Amount	Project Expenses to date	Remaining Commitments	FY26	FY27	FY28	FY29	FY30 and Thereafter
PACCAR 2017	E17004	\$ 3,300,000	\$ 3,300,000	\$ -	\$ -				
PACCAR 2018	E19005	360,000	360,000	-	-				
Moss	E19009	245,000	245,000	-	-				
SRS	E19012	1,479,000	1,313,500	165,500	-				
KVP	E19014	261,500	166,250	95,250	-				
Block-It Now	E20001	199,000	139,000	60,000	60,000				
Boyd	E20003	100,500	100,500	-	-				
Sigmatrrix	E20010	101,500	41,500	60,000	60,000				
Alanna	E20012	222,250	32,250	190,000	190,000				
Telemedicine	E20017	331,500	76,500	255,000	255,000				
RPM Construction	E21003	951,000	926,000	25,000	25,000				
Morrow renewables	E21004	74,667	69,333	5,334	5,334				
Falkon Technologies	E21005	170,000	79,000	91,000	91,000				
Vigilant Software	E21006	56,500	44,000	12,500	12,500				
Shearshare	E21008	250,500	50,000	200,500	200,500				
Robin Autopilot	E21011	525,000	195,000	330,000	330,000				
Cirrus	E21014	450,000	76,500	373,500	373,500				
Review Wave	E21020	219,000	174,000	45,000	18,750	26,250			
Contraforce 2	E22003	403,000	93,000	310,000	310,000				
Aiden	E22006	476,000	71,000	405,000	405,000				
Confer	E22012	55,000	30,000	25,000	25,000				
Cloudnine	E22013	55,000	30,000	25,000	25,000				
Raytheon 2022	E22016	3,150,000	1,260,000	1,890,000	-	-	630,000	1,260,000	
CX Data Labs	E23005	50,570	38,070	12,500	12,500				
Alltrades Industrial Property	E23008	175,000	-	175,000	175,000				
Tradition Homes, LLC	E23011	360,500	302,000	58,500	58,500				
Finsist, Inc.	E23012	50,570	50,000	570	570				
TowTrax	E23013	50,570	50,400	170	170				
Rikodi	E23014	50,570	25,570	25,000	25,000				
Moblyze, Inc.	E23015	50,570	50,000	570	570				
Dabot	E23016	50,570	50,570	-	-				
Plug and Play	E24001	4,500,000	3,250,000	1,250,000	-	-	1,250,000		
Tek Leaders	E24002	747,650	-	747,650	747,650				
Maverick Power	E24003	195,000	-	195,000	195,000				
Open Stop Wellness	E24004	50,570	25,000	25,570	13,070	12,500			
AI Programming Language (Compl	E24005	50,825	38,325	12,500	-	12,500			
Rocklake Insurance Group	E24006	20,570	17,000	3,570	3,570				
Venu (Notes Live)	E24008	5,000,000	5,000,000	-	-				
Blacksteel, Inc	E24010	50,825	25,000	25,825	13,325	12,500			
Duke-ai	E24011	50,825	25,000	25,825	13,325	12,500			
Cytracom	E25001	3,024,000	1,600,000	1,424,000	-	400,000	1,024,000		
Paccar 2025	E25002	6,315,000	-	6,315,000	2,105,000	2,105,000	2,105,000		
Callidusai	E25003	50,825	37,500	13,325	825	-	12,500		
Highwater Labs	E25004	100,825	75,000	25,825	825	-	12,500	12,500	
ILS Gummies 2025	E25005	159,100	159,100	-	-				
PracticePlan	E25006	100,825	50,000	50,825	825	25,000	12,500	12,500	
Hybrid Manufacturing Tech	E25007	60,000	2,000	58,000	14,000	4,000	12,000	16,000	12,000
Cannon Beach	E25008	4,000,000	-	4,000,000	-	2,000,000	2,000,000		
Encore Wire 2025	E25009	15,330,000	-	15,330,000	-	3,810,000	3,810,000	3,810,000	3,900,000
dot.it Technologies	E25010	50,825	25,825	25,000	25,000	-	-	-	
Blackland Partners	E26001	265,000	40,000	225,000	137,500	87,500			
Renon Power	E26002	680,000	-	680,000	159,800	159,800	69,800	69,800	220,800
Edenlux Corp.	E26003	200,825	-	200,825	100,825	50,000	25,000	25,000	
Nerveli, LLC	E26004	50,825	25,000	25,825	825	12,500	6,250	6,250	
SyncData, LLC	E26005	100,825	50,000	50,825	825	25,000	12,500	12,500	
Netrio, LLC	E26006	1,454,793	-	1,454,793	488,340	318,951	322,140	325,362	
Airport-Eastside Dev & Infra	AI2250	7,400,000	7,400,000	-					
<b>Totals</b>		<b>\$ 64,284,770</b>	<b>\$ 27,283,693</b>	<b>\$ 37,001,077</b>	<b>\$ 6,679,424</b>	<b>\$ 9,074,001</b>	<b>\$11,304,190</b>	<b>\$ 5,549,912</b>	<b>\$ 4,132,800</b>

# McKinney Economic Development Corporation

## Sales Tax Revenue

March 2026 (50% of FY Complete)

Month Received	FY 2021 Received	FY 2022 Received	FY 2023 Received	FY 2024 Received	FY 2025 Received	FY 2026 Received	Difference to FY 2025	Variance to FY 2025	% of Budget
October	\$1,266,887	\$1,505,930	\$ 1,744,754	\$ 1,870,001	\$ 1,949,963	\$ 2,018,640	\$ 68,677	3.5%	7.9%
November	1,546,275	1,769,473	1,953,351	2,057,621	2,093,662	2,194,994	101,332	4.8%	8.6%
December	1,337,046	1,625,682	1,746,641	1,802,724	1,957,829	2,059,637	101,808	5.8%	8.1%
January	1,360,427	1,685,372	1,792,873	2,007,689	1,917,560	2,019,247	101,687	5.7%	7.9%
February	1,810,982	2,047,001	2,200,406	2,301,628	2,592,891	2,593,718	828	0.0%	10.2%
March	1,281,889	1,503,190	1,542,369	1,774,394	1,757,562	1,803,482	45,921	3.0%	7.3%
April	1,113,662	1,381,890	1,527,564	1,726,631	1,633,911			0.0%	0.0%
May	1,830,977	2,111,453	2,113,379	2,163,234	2,202,558			0.0%	0.0%
June	1,513,303	1,732,613	1,694,214	1,917,699	1,960,053			0.0%	0.0%
July	1,482,555	1,600,462	1,723,832	1,910,588	2,010,013			0.0%	0.0%
August	1,780,053	1,977,131	2,073,238	2,184,303	2,241,168			0.0%	0.0%
September	1,564,200	1,819,544	1,959,047	2,045,170	2,130,873			0.0%	0.0%
<b>Total</b>	<b>\$17,888,256</b>	<b>\$20,759,743</b>	<b>\$ 22,071,669</b>	<b>\$ 23,761,682</b>	<b>\$ 24,448,043</b>	<b>\$ 12,689,719</b>	<b>\$ 420,251</b>	<b>3.4%</b>	<b>96.1%</b>



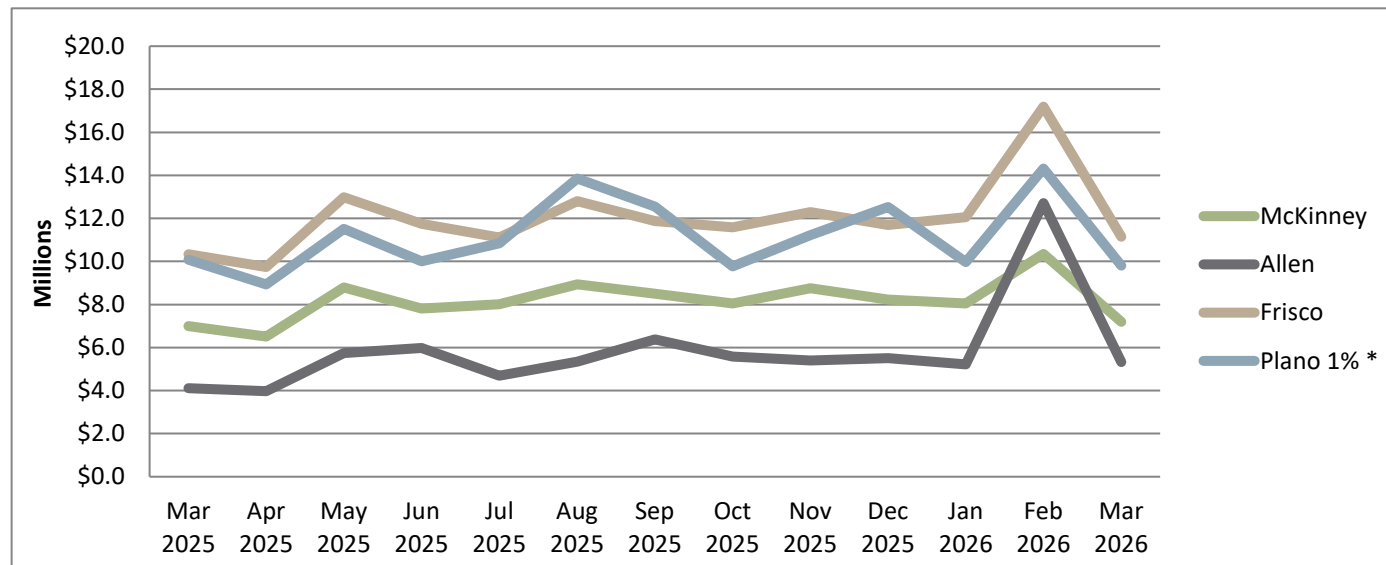
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Mar 2026	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$182,045	\$1,212,563	\$822,839	-\$271,277
Var to LY	2.6%	29.4%	8.0%	-2.7%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,671,964	\$9,791,598	\$3,864,824	\$4,372,431
Var to LY	3.4%	32.7%	5.4%	6.9%



### Year-to-Date Collections

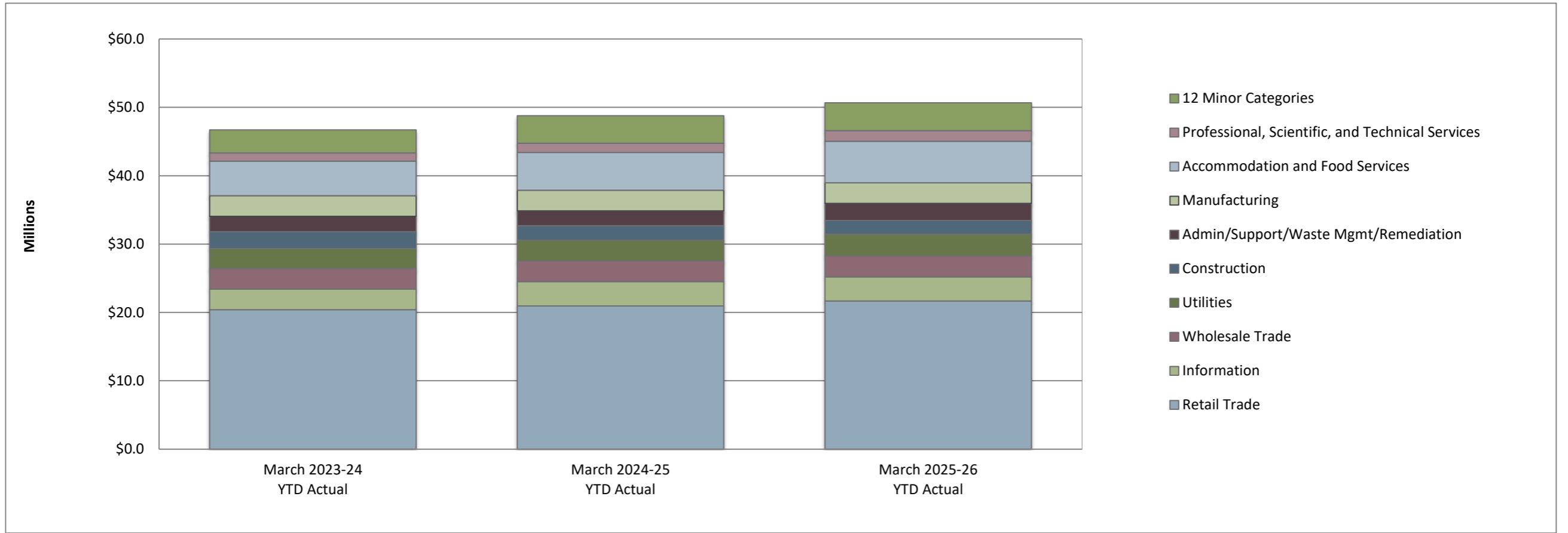
FY 2025	McKinney	Allen	Frisco	Plano 1% *
Oct 2024	\$7,799,853	\$4,641,443	\$11,371,930	\$9,213,154
Nov 2024	8,351,365	4,878,599	12,304,553	10,911,347
Dec 2024	7,806,527	4,420,996	11,910,412	9,956,397
Jan 2025	7,645,144	4,964,076	11,023,330	9,736,887
Feb 2025	10,346,500	6,934,917	15,166,266	13,342,268
<b>Mar 2025</b>	<b>7,005,181</b>	<b>4,118,469</b>	<b>10,335,892</b>	<b>10,072,130</b>
<b>FY 2025 Total</b>	<b>\$48,954,570</b>	<b>\$29,958,501</b>	<b>\$72,112,384</b>	<b>\$63,232,183</b>

FY 2026 Total	McKinney	Allen	Frisco	Plano 1% *
Oct 2025	\$8,049,179	\$5,587,310	\$11,580,337	\$9,772,275
Nov 2025	8,754,306	5,399,615	12,291,580	11,214,429
Dec 2025	8,237,308	5,509,268	11,693,181	12,534,019
Jan 2026	8,050,281	5,213,000	12,061,897	9,967,265
Feb 2026	10,348,234	12,709,873	17,191,483	14,315,773
<b>Mar 2026</b>	<b>7,187,225</b>	<b>5,331,032</b>	<b>11,158,732</b>	<b>9,800,853</b>
<b>FY 2026 Total</b>	<b>\$50,626,534</b>	<b>\$39,750,098</b>	<b>\$75,977,209</b>	<b>\$67,604,614</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

# Sales Tax by Industry

## March Collections for Prior Three Years



### March Collections

Industries	March 2023-24 YTD Actual	March 2024-25 YTD Actual	March 2025-26 YTD Actual	March 26 vs March 25 YTD Variance	Variance as a %
Retail Trade	\$20,396,254	\$20,951,489	\$21,671,625	\$720,136	3%
Accommodation and Food Services	5,067,455	5,514,182	6,063,971	549,789	9%
Information	3,017,141	3,541,885	3,537,452	(4,433)	0%
Utilities	2,906,325	3,054,066	3,168,797	114,731	4%
Wholesale Trade	3,022,611	3,020,560	3,067,163	46,603	2%
Manufacturing	3,006,767	3,005,359	3,003,124	(2,235)	0%
Admin/Support/Waste Mgmt/Remediation	2,252,548	2,181,564	2,498,700	317,136	13%
Construction	2,479,705	2,131,908	2,013,325	(118,583)	-6%
Professional, Scientific, and Technical Services	1,187,954	1,356,662	1,582,941	226,279	14%
12 Minor Categories	3,389,081	4,018,327	4,049,534	31,207	1%
<b>Totals</b>	<b>\$46,725,841</b>	<b>\$48,776,002</b>	<b>\$50,656,632</b>	<b>\$1,880,630</b>	<b>4%</b>