

Notes Live Amphitheater

MCDC Grant Request

Updated April 18, 2024









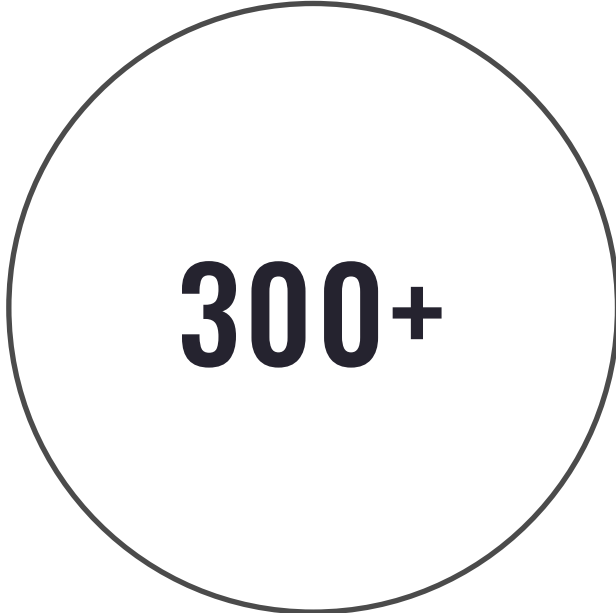
NOTE: ALL AREAS AND CALCULATIONS ARE APPROXIMATE AND COULD BE SUBJECT TO ADJUSTMENT ONCE FINAL SURVEYS AND PLATS ARE RECEIVED. | 1"=80'-0"

PROJECT



20,000

CAPACITY



300+

SUITES



COVERED

SEATS & PARKING

PROJECT

\$220 M

INVESTMENT IN
MCKINNEY

677

JOB

45+ SHOWS
700,000+

PARTICIPANTS

75% Outside of Collin County

PROJECT



\$98 M

**PROJECTED ANNUAL
SALES**

\$49 M

VISITOR SPENDING
\$75 Daily Spend

54,675

HOTEL NIGHTS (County)
1,675 Existing Rooms

REQUEST

Grants

Infrastructure

- \$18M from City (\$3M over 6 Years)*
- \$5M from MEDC during Construction
- \$3M from MCDC during Construction



\$26M

12% of \$220M Project Cost

* TIRZ 1 is an available funding source

Grants	Parking	\$ 18,000,000	
	Infrastructure MEDC	\$ 5,000,000	
	Infrastructure MCDC	\$ 3,000,000	\$ 26,000,000
Performance (Over 20 yrs)	Sales Tax	\$ 11,500,000	
	Ad Valorem	\$ 3,900,000	
	Separated Materials	\$ 640,000	\$ 16,040,000
Other	Off-site Traffic	\$ 5,000,000	
	Impact Fees	\$ 3,000,000	<u>\$ 8,000,000</u>
			\$50,040,000
Conveyance	Land (46 Acres) MEDC	\$ 35,000,000	
Pass Thru	\$1 Ticket Fee	\$ 13,100,000	

INFRASTRUCTURE

- Roads, curbs and gutters, etc. both within the Complex and roadways accessing the Complex from the periphery of the Complex Site;
- Utilities and all civil work;
- Subsurface wireless network technology;
- Complex common areas that are, at all times, accessible to the public;
- Permanent parking facilities;
- Traffic signals, turn lanes and other improvements on land immediately adjacent to the Complex Site; and
- Fire suppression.

DETAILS



~\$10M

MCDC RETURN @ 0%
OVER 20 YEARS



~\$14M

MCDC RETURN @ +3%
OVER 20 YEARS



5 - 6

PAYBACK IN YEARS

