

**MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
SUMMARY**

	END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
REVENUES		
Operating Revenues	\$ -	\$ -
Bond Issuance	-	-
TOTAL REVENUES	\$ -	\$ -
EXPENDITURES		
Administration	\$ - #DIV/0!	\$ - #DIV/0!
Operations	\$ - #DIV/0!	\$ - #DIV/0!
Marketing / Public Relations	\$ - #DIV/0!	\$ - #DIV/0!
Project Expenditures		
City Parks Projects	\$ 28,523,176	\$ 2,440,000
Community Projects	1,010,013	2,564,237
Economic Development Projects	-	-
MPAC - Operations	-	-
TOTAL EXPENDITURES	\$ 29,533,189	\$ 5,004,237
NET SURPLUS / (DEFICIT)	\$ (29,533,189)	\$ (5,004,237)
BEGINNING CASH & INVESTMENTS	\$ 20,696,734	\$ (8,836,455)
CASH RESERVE - ECONOMIC DEV.	\$ -	\$ 6,000,000
CASH RESERVE - PROJECTS	\$ -	\$ 4,000,000
TOTAL AVAILABLE FOR UNDESIGNATED PROJECTS	\$ (8,836,455)	\$ (23,840,692)

**MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
REVENUE PROJECTIONS
SCHEDULE A**

	END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
OPERATING REVENUES		
1. Sales Tax Receipts		
2. Interest Income		
TOTAL OPERATING REVENUES	\$ -	\$ -

Notes:

- The City Finance Director has provided the revenue projections. The MCDC Board is free, however, to adopt its own revenue projections.
- The Finance Director is projecting "flat" sales tax revenue for FY 2009-10.

**MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
PROPOSED ADMINISTRATIVE & OPERATIONAL EXPENSES
LINE ITEM DETAIL
SCHEDULE B**

	END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
A. ADMINISTRATION EXPENSES		
1 Salaries & Benefits		*
2 Salary Adjustments & Benefits		
3 Office Supplies (8101)		
4 Food (8103)		
5 Minor Tools & Equipment (8106)		
6 Photographic (8109)		
7 Postage (8115)		
8 Reproduction Outside (8125)		
9 Computer Software/Hardware (8140)		
10 Maintenance - Misc. (8314)		
11 Mileage (8502)		
12 Insurance / Workers Comp. (8503)		
13 Travel / Training (8506)		
14 Publications (8507)		
15 Associations (8511)		
16 Rental Fees (8515)		
17 Retainer Fees (8516)		
18 Temporary Personnel Services (8538)		
19 Legal Fees (8539)		
20 City Administration Fees (9999-8510)		
TOTAL ADMINISTRATION EXPENSES	\$ -	\$ -
B. OPERATION EXPENSES		
1 Communications (8501)		
2 Office Rent (8504)		
3 Other - Miscellaneous (8510)		
4 Insurance (8551)		
TOTAL OPERATION EXPENSES	\$ -	\$ -
TOTAL ADMIN & OPERATIONAL EXPENSES	\$ -	\$ -

* Includes base salaries and fringe benefits

**MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
MARKETING / PUBLIC RELATIONS
LINE ITEM DETAIL
SCHEDULE C**

		END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
A.	PROMOTIONAL (8517)		
	FY 2008-09		
	Christmas Parade of Lights - \$2,000		
	Heritage Guild - \$5,000		
	Kiwanis Club Triathlon - \$5,000		
	Project Graduation - \$16,750		
	Relay for Life - \$10,000		
	Dr. Buchanan's Smile for Humanity - \$10,000		
	Boys and Girls Club - \$10,000		
	Crape Myrtle Trails - \$3,250		
	City of McKinney (Red, White & Boom) - \$15,000		
	McKinney Main Street (Dickens) - \$15,000		
	Volunteer McKinney Center - \$10,000		
	MCVB - \$150,000		
	FY 2009-10		
	MCDC Promotional Expenditures - \$100,000		
	Radio Station Ads - \$15,600		
	Remote Radio Locations - \$18,000		
	Promotional Events - Organizations - \$100,000		
	Advertising - Special Events - \$15,000		
B.	ADVERTISING - PUBLIC NOTICES (8520)		
C.	SPECIAL EVENTS (8581)		
TOTAL MARKETING / PUBLIC RELATION EXPENSES # \$		-	\$ -

**MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
PROJECT REVENUES AND EXPENDITURES
ITEM SUMMARY
SCHEDULE D**

	END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
A. Revenues		
1. Net Operating Income*	\$ -	\$ -
2. Bond Issuance - Aquatic Center		-
3. Bond Issuance - Conference Center		-
TOTAL PROJECT REVENUES	\$ -	\$ -
B. Expenditures		
1. Total City Parks Projects	\$ 28,523,176	\$ 2,440,000
2. Total Community Projects	1,010,013	2,564,237
3. Total Economic Development Projects		
FY 2006-07		
Jackson A&E - Owners Rep.		-
FY 2007-08		
Convention Center		-
Dr Pepper StarCenter		-
Data Center		-
FY 2009-10		
Economic Development Projects - 15%		
5. MPAC - Operations		
TOTAL PROJECT EXPENSES	\$ 29,533,189	\$ 5,004,237

* Operating income is operating revenue minus administration, operations and marketing/public relation expenses

**MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
CASH FLOW PROJECTIONS
SCHEDULE E**

FY 2009-10 Revised Budget

Cash & Investment Balance at 9/30/2009	\$ 20,696,734
Estimated Revenues for FY 2009-10	\$ -
Estimated Expenditures for FY 2009-10	\$ (29,533,189)

Projected Cash & Investment at 9/30/2010	<u>\$ (8,836,455)</u>
---	------------------------------

FY 2010-11 Budget Proposal

Projected Cash & Investment Balance at 9/30/2010	\$ (8,836,455)
Proposed Receipts FY 2010-11	\$ -
Proposed Payments FY 2010-11	\$ (5,004,237)

Projected Cash & Investment Balance at 9/30/2011	\$ (13,840,692)
---	------------------------

Projected Cash & Investment Available for Undesignated Projects	<u>\$ (13,840,692)</u>
--	-------------------------------

McKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
COMMITTED CITY PROJECT PAYMENTS
SCHEDULE F

	END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
CITY PROJECTS		
FY 2003-04		
Cooper Park (Craig Ranch area)	\$ 681,564	
FY 2004-05		
Wilson Creek Corridor Land Acquisition	388,936	
Neighborhood/School Park - Wilmeth	75,000	
FY 2005-06		
Veteran's Memorial Park	326,785	
Neighborhood/School Park - Wilmeth	536,000	
Wilson Creek Corridor Land Acquisition/CC Match	500,000	
Crape Myrtles World Collection	606,481	
Neighborhood/School Park - Ogle	114,030	
FY 2006-07		
Ruschhaupt Soccer Phase II Parking	25,826	
Disc Golf Course	14,983	
Wilson Creek Floodplain Land Acquisition	500,000	
Neighborhood/School Park - Heatherwood	275,000	
Neighborhood/School Park - Pecan Ridge	162,471	
FY 2007-08		
Wilson Creek Corridor Development	66,121	
Ruschhaupt Soccer Phase II Parking	295,000	
Ruschhaupt Reunion Shelter	200,000	
Ruschhaupt Splash Pad & Playground	255,000	
Strategic Wilson Creek Corridor Land Acquisition	500,000	
Neighborhood/School Park - Brookstone	721,901	
Neighborhood/School Park - Carey Cox	97,078	
Lacima Building Conversion	260,000	
Wilson Creek Bridge & Walkway	150,000	
FY 2008-09		
Wilson Creek Corridor Development	450,000	
Wilson Creek Master Plan Dev Phase I	875,000	
Wilson Creek Land Acquisition	371,000	
D'Guisseppie Neighborhood School Park	875,000	
McKinney Soccer Complex Tournament Pavilion	200,000	
Recreation Center/Aquatic Complex	19,000,000	
FY 2009-10		
Bonnie Wenk Park		1,310,000
Gabe Nesbitt Shade Structure		325,000
Mouzon Dugout Shade Structure		75,000
Mouzon Shade Structures		30,000
Veteran's Memorial Park		200,000
Wilson Creek Land Acquisition		500,000
TOTAL CITY PROJECTS	\$ 28,523,176	\$ 2,440,000

McKINNEY COMMUNITY DEVELOPMENT CORPORATION
FY 2010-11 PROPOSED BUDGET
COMMITTED COMMUNITY PROJECT PAYMENTS
SCHEDULE G

	END-OF-YEAR ESTIMATE <u>FY 2009-10</u>	PROPOSED BUDGET <u>FY 2010-11</u>
COMMUNITY PROJECTS		
FY 2006-07		
Pecan Grove Memorial Park Building	144,903	
Youth United Dream Team - Home Project	20,273	
FY 2007-08		
City of McKinney - Trolley Bus (Parks)	175,000	
City of McKinney - Recreational Equipment (Parks)	102,181	
Heard-Craig Hall / House	24,132	
Pecan Grove Memorial Park Building	300,000	
Heard Natural Science Museum	96,100	
City of McKinney - Rent for McKinney15 Studio	11,146	33,437
City of McKinney - Utilities for McKinney15 Studio	2,400	4,800
City of McKinney - Maintenance of Trolley Bus	1,750	3,500
City of McKinney - Fuel for Trolley Bus	1,250	2,500
FY 2008-09		
Williams Cemetery	16,800	
Heard Natural Science Museum	72,000	
Community Lifeline Center	24,928	
Avenues Counseling Center	17,150	
FY 2008-09		
Community Projects - 30% of Revenue		2,520,000
TOTAL COMMUNITY PROJECTS	\$ 1,010,013	\$ 2,564,237

McKINNEY COMMUNITY DEVELOPMENT CORPORATION (MCDC)

CITY OF MCKINNEY, BUDGET FY 20010-2011 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 08-09	Revised FY 09-10	Y-T-D 6/30/10	EOY Estimate FY09-10	Continuation FY10-11	Supplemental FY10-11	Proposed FY10-11
McKinney Community Development Corporation								
MCDC Revenues								
060-0000-313-1001	Sales Taxes	8,155,285	8,100,000	5,978,867	8,100,000	8,000,000		8,000,000
060-0000-361-1000	Interest Income	518,473	300,000	191,964	225,000	100,000		100,000
060-0000-369-1001	Other Income	0	0	520	520	0		0
060-0000-393-1000	Bond Issuance	0	0	0	0	0		0
	Total MCDC Revenues	8,673,758	8,400,000	6,171,351	8,325,520	8,100,000	0	8,100,000
	CAFR							
1245 Community Development								
060-1245-451-8001	Administrative	71,234	77,267	53,797	89,350	100,000		100,000
060-1245-451-8002	Clerical	35,700	39,000	27,295	39,093	40,900		40,900
060-1245-451-8007	Bonus / Incentive	0	0	0	0	0		0
060-1245-451-8010	Overtime	0	0	0	0			0
060-1245-451-8011	Stability	370	490	527	527	384		384
060-1245-451-8012	Vacation	5,308	0	8,647	8,647	0		0
060-1245-451-8013	Sick	447	0	0	0	0		0
060-1245-451-8014	Extended Illness	0	0	0	0	0		0
060-1245-451-8015	Holiday	4,025	0	1,471	929	0		0
060-1245-451-8020	FICA	8,663	8,932	6,932	7,588	10,808		10,808
060-1245-451-8021	TMRS	13,003	14,233	10,929	13,017	19,939		19,939
060-1245-451-8022	Hospital & Life Ins	18,660	21,152	8,064	15,314	23,838		23,838
060-1245-451-8023	Workers Compensation \$314x2	0	0	0	0	0		0
060-1245-451-8024	Flex Dollars	1,205	0	435	285	0		0
060-1245-451-8070	Unemployment Compensation	0	0	2,436	2,436	0		0
060-1245-451-8080	Adjustments	0	6,000	0	0	0		0
Subtotal: Personnel		158,615	167,074	120,533	177,187	195,869	0	195,869
060-1245-453-8101	Office	3,389	3,000	886	2,500	2,500		2,500
060-1245-453-8103	Food	3,375	3,000	2,308	2,500	4,500		4,500
	Continuation:							
	Board meetings, non-profit summitt, etc.							
060-1245-453-8106	Minor Tools & Equipment	1,462	3,000	225	500	1,500		1,500
060-1245-453-8109	Photographic	2,510	2,500	250	500	750		750
060-1245-453-8115	Postage	7,008	7,500	121	250	300		300
060-1245-453-8125	Reproduction Outside	225	1,200	63	500	500		500
060-1245-453-8140	Hardware/Software	537	3,000	334	1,000	2,000		2,000
	Continuation:							
	Grant software							
	Miscellaneous software							
Subtotal: Supplies		18,506	23,200	4,187	7,750	12,050	0	12,050
060-1245-453-8301	Hardware/Software	0	0	0	0	0		0
060-1245-453-8314	Miscellaneous	877	1,000	0	1,000	1,000		1,000
Subtotal: Maintenance		877	1,000	0	1,000	1,000	0	1,000
060-1245-453-8501	Communications	4,006	4,500	2,759	4,000	4,500		4,500
060-1245-453-8502	Mileage	219	500	0	350	300		300
060-1245-453-8503	Insurance (Workers Compensation)	0	628	0	500	500		500
060-1245-453-8504	Office Rental	23,646	23,760	19,792	23,760	23,760		23,760
060-1245-453-8506	Travel/Training	3,664	5,000	175	2,500	3,500		3,500
	Continuation:							
	CDC/EDC and Leadership McKinney							
060-1245-453-8507	Publications	421	400	410	410	500		500
060-1245-453-8510	Other	7,315	5,000	145	500	2,000		2,000
060-1245-453-8511	Associations	1,936	1,500	1,096	1,500	1,500		1,500
060-1245-453-8515	Rental fee	4,341	5,000	4,409	5,000	3,500		3,500
060-1245-453-8516	Ret Fee / Prof Service	42,296	62,800	25,847	35,000	36,000		36,000
	Continuation:							
	Website							
	Strategic Planning							
	PR/Marketing							
	Computer services							
	Miscellaneous							
060-1245-453-8517	Promotional	219,954	248,600	83,920	290,341	225,600		225,600
	EOY Estimate:							
	FY09 Promotional Grants							
	Christmas Parade of Lights	1,500						
	Project Graduation	1,456						
	Boys & Girls Club - Day for Kids	10,000						
	Crape Myrtle Trails	3,250						
	Main Street - Dickens of Christmas	15,000						
	Volunteer McKinney	10,000						
	FY10 Promotional Grants							
	3E McKinney	6,035						
	Community Lifeline Center	9,500						
	DORBA	5,000						
	Heard Natural Science Museum	5,500						
	Heritage Guild	12,000						
	Kiwanis Club Triathlon	5,000						
	City of McKinney - Red, White & Boom	15,000						
	Project Graduation	7,500						
	Unawarded Promotional Grants	50,000						
	Advertising	100,000						
	Radio Ads	15,600						
	Remote Radio Locations (\$1500 x 12)	18,000						

McKINNEY COMMUNITY DEVELOPMENT CORPORATION (MCDC)

CITY OF MCKINNEY, BUDGET FY 20010-2011 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 08-09	Revised FY 09-10	Y-T-D 6/30/10	EOY Estimate FY09-10	Continuation FY10-11	Supplemental FY10-11	Proposed FY10-11
	290,341							
	Continuation:							
	Miscellaneous Marketing/Promotional	35,000						
	Promotional Grants	100,000						
	Graphics, production, printing	7,000						
	Advertising	50,000						
	Radio Ads	15,600						
	Remote Radio Locations (\$1500 x 12)	18,000						
	225,600							
060-1245-453-8520	Advertising	860	3,000	885	1,500	1,500		1,500
060-1245-453-8538	Temp Personnel Services	200	0	500	500	500		500
060-1245-453-8539	Other Legal Fees	59,692	150,000	147,030	205,000	210,000		210,000
060-1245-453-8551	Insurance Premiums	1,145	1,000	2,140	2,140	1,300		1,300
060-1245-453-8581	Special Events	11,240	17,500	6,289	10,000	10,000		10,000
	Subtotal: Services/Sundry	380,935	529,188	295,397	583,001	524,960	0	524,960
060-1245-456-9201	Furniture/Fixtures	0	0	0	0	0		0
060-1245-456-9202	Machines, Tools, Imp	165,165	0	0	0	0		0
	Subtotal: Capital	165,165	0	0	0	0	0	0
	1245 Community Development Total	724,098	720,462	420,117	768,938	733,879	0	733,879
1247 Projects								
060-1247-453-8510	Other - Community Projects	760,923	1,260,000	322,294	1,625,411	4,561,710		4,561,710
	EOY Estimate:							
	Community Projects-							
	Heard Natural Science Museum	5,048						
	McKinney PROS - Recreation Center	7,112						
	Williams Cemetery	16,800						
	Community Lifeline	24,928						
	Avenues Counseling	17,149						
	Boys & Girls Club	500,000						
	City of McKinney - Fire Museum	124,383						
	CCART Shelters & Benches	65,491						
	G.H. Sports Group	600,000						
	ManeGait Therapeutic Horsemanship	125,000						
	1,485,911							
	Economic Development Projects-							
	Main Street - Bike the Bricks	25,000						
	Chamber of Commerce - Buy Local	39,500						
	Economic Development Strategic Plan	75,000						
	139,500							
	Continuation:							
	Project Grants	608,505						
	Economic Development projects (20%)	1,342,074						
	Capital Infrastructure projects (30%)	2,238,112						
	Contingency expenditures (5%)	373,019						
	4,561,710							
060-1247-453-8516	Ret Fee / Prof Service	0	0	5,265	5,265	0		0
	Subtotal: Services/Sundry	760,923	1,260,000	327,559	1,630,676	4,561,710	0	4,561,710
060-1247-456-9201	Furniture/Fixtures	0	0	0	0	0		0
060-1247-456-9202	Machines, Tools, Imp	0	0	0	0	0		0
060-1247-456-9230	Hardware/Software	0	0	0	0	0		0
	Subtotal: Capital	0	0	0	0	0	0	0
	1247 Projects Total	760,923	1,260,000	327,559	1,630,676	4,561,710	0	4,561,710
9999 Non-Departmental								
060-9999-453-8510	Other (Administrative fee to General Fund)	30,444	55,749	41,812	55,749	55,749		55,749
060-9999-453-8801	General Fund	12,428	2,564,237	0	42,767	37,532		37,532
	EOY Estimate:							
	Trolley Bus expenses							
	Fuel & Maintenance	4,835						
	McKinney15 Studio							
	Rent	33,432						
	Electric	2,000						
	Gas	2,000						
	Water	500						
	42,767							
	Continuation:							
	McKinney15 Studio							
	Rent	33,432						
	Electric	1,600						
	Gas	2,000						
	Water	500						
	37,532							
060-9999-453-8812	MCVB	150,000	0	0	0	0		0
060-9999-453-8823	Park Construction Fund	2,282,589	2,440,000	2,870,711	9,491,580	2,271,861		2,271,861
	EOY Estimate:							
	Cooper Park	520,825						
	Dowell Land Acquisition	888,935						
	Veterans' Memorial Park	526,785						
	Carey Cox Neighborhood Park	873,447						
	Crape Myrtles World Collection	559,866						
	Ogle Neighborhood Park	99,091						
	Disc Golf Course	1,668						
	Wilson Creek Floodplain Land Acquisition	206,323						
	Jim Ledbetter Neighborhood Park	(9,159)						
	Inspiration Neighborhood Park	38,850						

McKINNEY COMMUNITY DEVELOPMENT CORPORATION (MCDC)

CITY OF MCKINNEY, BUDGET FY 20010-2011 LINE ITEM DETAIL

Account Number	Account Description	Actual FY 08-09	Revised FY 09-10	Y-T-D 6/30/10	EOY Estimate FY09-10	Continuation FY10-11	Supplemental FY10-11	Proposed FY10-11
060-9999-453-8826	John M Whisenant Neighborhood Park (667)							
	Bonnie Wenk Park 3,576,121							
	Ruschhaupt Soccer Phil Parking 708,495							
	Wilson Creek Land Acquisition 871,000							
	McKinney Soccer Complex Tournament Pav 200,000							
	Gabe Nesbitt Shade Structure 325,000							
	Mouzon Dugout Shade Structure 75,000							
	Mouzon Shade Structure 30,000							
	9,491,580							
	Continuation:							
	City of McKinney - PROS 35% allocation							
	less \$339,269 for MPAC 2,271,861							
	Facility Construction Fund	5,500,000	0	0	33,150,237	0		0
	EOY Estimate:							
	Aquatic Facility 19,000,000							
	Convention Center 14,150,237							
	33,150,237							
060-9999-453-8854	MPAC	500,000	500,000	375,000	500,000	339,269		339,269
Subtotal: Services/Sundry		8,475,461	5,559,986	3,287,523	43,240,333	2,704,411	0	2,704,411
9999 Non-Departmental Total		8,475,461	5,559,986	3,287,523	43,240,333	2,704,411	0	2,704,411
McKinney Community	MCDC Total Expenditures	9,960,482	7,540,448	4,035,199	45,639,947	8,000,000	0	8,000,000
	MCDC Surplus/(Deficits)	(1,286,724)	859,552	2,136,152	(37,314,427)	100,000	0	100,000
	Undesignated Projects							