<div align="center">**RESOLUTION NO. 2026-03-___ (R)**</div>

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A TERM SHEET WITH PROVIDENT REALTY ADVISORS, INC., GOVERNING THE ANNEXATION, ZONING, AND DEVELOPMENT OF APPROXIMATELY 65 ACRES OF LAND GENERALLY LOCATED EAST OF STATE HIGHWAY 5 AND SOUTH OF STATE HIGHWAY 121; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the owners of approximately 65 acres of land generally located east of State Highway 5 and south of State Highway 121 (the "Subject Property"), Provident Realty Advisors, Inc., (the "Owner"), have approached the City seeking to execute an agreement governing the annexation, zoning, and development of the Subject Property;

WHEREAS, the City is authorized to make a written contract with the Owner regarding the annexation, zoning, and development of the Subject Property by Chapter 212.172 of the Texas Local Government Code;

WHEREAS, the City and the Owner have mutually agreed to the terms contained in the proposed Term Sheet (the "Term Sheet"), attached hereto as Exhibit A, governing the annexation, zoning, and development of the Subject Property; and

WHEREAS, the approval and execution of this Term Sheet will allow the parties to negotiate a Development Agreement, if at all, to govern the orderly annexation, zoning, and development of the Subject Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1.   The City Manager is hereby authorized to execute the Term Sheet.

Section 2.   This Resolution shall be effective upon its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 3RD DAY OF MARCH 2026.

<div align="right">CITY OF MCKINNEY, TEXAS</div>

_____
BILL COX
Mayor
GERÉ FELTUS
Mayor Pro Tem

ATTEST:

_____
EMPRESS DRANE, TRMC
City Secretary
TENITRUS PARCHMAN, TRMC
Deputy City Secretary
APPROVED AS TO FORM:

_____

MARK S. HOUSER
City Attorney
ALAN LATHROM
Assistant City Attorney

EXHIBIT A

Proposed Term Sheet