

**McKinney Community Development Corporation Meeting of the
Retail Development Infrastructure Grant Subcommittee
March 17, 2025**

The McKinney Community Development Corporation Retail Development Infrastructure Grant subcommittee met at 4:00 p.m. on March 17, 2025, at MCDC offices located at 7300 SH 121, Suite 200, McKinney, Texas.

Board Members Present: Board Members David Kelly, Joy Booth, and AJ Micheletto.

MCDC Staff Present: President Cindy Schneible and MCDC Grants Program and Marketing Manager Linda Jones.

Each or three applications was reviewed with consideration regarding eligibility of the project – location, viability of each project, and the ability of the project to create new or expanded business.

The subcommittee reached consensus on the following funding recommendations:

- **RI 25-01 submitted by SugarRush in the amount of \$33,776.** After considering the Board's comments and discussion during the February Board meeting, the subcommittee is recommending no funding from MCDC for this application.
- **RI 25-02 submitted by The Cotton Mill in the amount of \$23,745.** After receiving clarification on the roles of the City versus the property owner for the sidewalks, the subcommittee is recommending funding in the amount requested of \$23,745.
- **RI 25-03 submitted by Samaritan Inn in the amount of \$10,800.** After determining that eligible project expenses are \$12,600, the subcommittee is recommending funding in the amount of \$9,450, which is 75% of eligible expenses.

Board Member Kelly will present these recommendations to the Board at the March 27 regular meeting.

The subcommittee meeting was adjourned at approximately 4:20 a.m.

These minutes were approved by the MCDC Board on April 24, 2025.

ANGELA RICHARDSON-WOODS
Chair
DAVID RICHE
Vice Chair

DEBORAH BRADFORD
Secretary