

RESOLUTION NO. 2010-07-___ (R)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS, AUTHORIZING THE TRANSFER OF \$5,177,500 MCKINNEY
ECONOMIC DEVELOPMENT CORPORATION LOANS RECEIVABLE
FROM GENERAL FUND TO SOLID WASTE FUND**

WHEREAS, the City Council of the City of McKinney, Texas, desires to transfer \$5,177,500 of the McKinney Economic Development Corporation (MEDC) notes receivable from General Fund to Solid Waste Fund; and

WHEREAS, the transfer will not affect the loan agreements with MEDC.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the transfer of \$5,177,500 from General Fund to Solid Waste Fund.

Section 2. This Resolution shall become effective September 1, 2010.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 20th DAY OF JULY, 2010.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney