

**ORDINANCE NO. 2025-10-\_\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,  
TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT  
PERTAINING TO THE FISCAL YEAR 2025-2026 ANNUAL BUDGET TO  
PROVIDE FUNDING FOR THE SUNSET AMPHITHEATER PROJECT;  
AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2025-2026 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2025–2026 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$9,400,000 in the Tax Increment Reinvestment Zone 1 Fund to provide funding for the Sunset Amphitheater project.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21<sup>ST</sup> DAY OF OCTOBER, 2025.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
BILL COX, Mayor  
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

\_\_\_\_\_  
EMPRESS DRANE, City Secretary  
TENITRUS PARCHMAN, Deputy City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney

| AMENDMENT # 260410                |                |                             |                             |
|-----------------------------------|----------------|-----------------------------|-----------------------------|
| Sunset Amphitheater Project       |                |                             |                             |
| Account No.                       | Project Number | Account Description         | Budget Increase/ (Decrease) |
| <b>Expenditures</b>               |                |                             |                             |
| 076-9999-403-8660                 |                | Economic Incentive Payments | \$ 9,400,000                |
| <b>Fund Balance</b>               |                |                             |                             |
| Fund 076 -TIRZ 1 Town Center Fund |                |                             | \$ (9,400,000)              |
| Net Effect on Fund Balance        |                |                             | \$ (9,400,000)              |