

**ORDINANCE NO. 2025-05-\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2024-2025 BUDGET AND THE 2025–2029 CAPITAL IMPROVEMENTS PROGRAM FOR THE MCKINNEY NATIONAL AIRPORT EASTSIDE INFRASTRUCTURE PROJECT (AI2250) AND APPROPRIATING BOND FUNDING IN THE MCKINNEY ECONOMIC DEVELOPMENT CORPORATION FUND FOR THE PURCHASE OF LAND; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2024-2025 Annual Budget and the Fiscal Year 2025–2029 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2024–2025 Annual Budget and the 2025-2029 Capital Improvements Program is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$1,600,000 from the Airport Operating Fund balance, transferring it to the Airport Construction Fund, and appropriating it in CIP Project AI2250 – McKinney National Airport Eastside Infrastructure Project.
- Section 3. The budget shall be amended by appropriating \$5,000,000 from the Utility Construction Fund balance, transferring it to the Airport Construction Fund, and appropriating it in CIP Project AI2250 – McKinney National Airport Eastside Infrastructure Project.
- Section 4. The budget shall be amended by appropriating \$15,000,000 of Sales Tax Revenue bond proceeds received in the McKinney Economic Development Corporation Fund, transferring the proceeds to the Airport Construction Fund, and appropriating it in CIP Project AI2250 – McKinney National Airport Eastside Infrastructure Project.
- Section 5. The budget shall be amended by appropriating \$30,000,000 of Sales Tax Revenue bond proceeds received in the McKinney Community Development Corporation Fund, transferring the proceeds to the Airport Construction Fund, and appropriating it in CIP Project AI2250 – McKinney National Airport Eastside Infrastructure Project.
- Section 6. The budget shall be amended by appropriating \$8,000,000 from the TIRZ 2 Fund balance, transferring it to the Airport Construction Fund, and appropriating it in CIP Project AI2250 – McKinney National Airport Eastside Infrastructure Project.
- Section 7. The budget shall be amended by appropriating \$2,000,000 from the Airport Construction Fund balance to CIP Project AI2250 – McKinney National Airport Eastside Infrastructure Project.
- Section 8. The budget shall be amended by appropriating \$41,526,261 of Sales Tax Revenue bond proceeds received in the McKinney Economic Development Corporation Fund for the purchase of land.

Section 9. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6<sup>TH</sup> DAY OF MAY 2025.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER, Mayor  
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary  
TENITRUS PARCHMAN, Deputy City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

MARK S. HOUSER  
City Attorney

AMENDMENT # 251005			
McKinney National Airport Eastside Infrastructure Project (AI2250) and MEDC Land Purchase			
Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
<b>Revenues</b>			
059-0000-393-1000		Gen Long Term Liabilities / Debt (Bond) Issuance	\$ 62,400,000
060-0000-393-1000		Gen Long Term Liabilities / Debt (Bond) Issuance	\$ 30,000,000
061-0000-338-5000	AI2250	Local Government Unit Rev / Local & Component Units	\$ 45,000,000
061-0000-391-2000	AI2250	Transfer In / Utility Construction Fund	\$ 5,000,000
061-0000-391-7700	AI2250	Transfer In / TIRZ 2	\$ 8,000,000
061-0000-391-0500	AI2250	Transfer In / Airport Operating Fund	\$ 1,600,000
<b>Expenditures</b>			
005-9999-503-8861		Transfer Out / Airport Construction Fund	\$ 1,600,000
020-9999-493-8861		Transfer Out / Airport Construction Fund	\$ 5,000,000
059-1257-463-8660		Economic Incentive Payment	\$ 15,000,000
060-1247-453-8660		Economic Incentive Payment	\$ 30,000,000
077-9999-403-8861		Transfer Out / Airport Construction Fund	\$ 8,000,000
061-7777-xxx-xxxx	AI2250	McKinney National Airport Eastside Infrastructure Project	\$ 61,600,000
059-1257-466-9001		Land / Land Acquisition / ROW	\$ 41,526,261
<b>Fund Balance</b>			
Fund 005 - Airport Operating Fund			\$ (1,600,000)
Fund 020 - Utilities Construction Fund			\$ (5,000,000)
Fund 059 - MEDC			\$ 5,873,739
Fund 060 - MCDC			\$ -
Fund 077 - TIRZ 2			\$ (8,000,000)
Fund 061 - Airport Construction Fund			\$ (2,000,000)
Net Effect on Fund Balance			\$ (10,726,261)