RESOLUTION NO. 2025-02-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ADOPTING AN AFFORDABLE HOUSING SCORECARD TO PROVIDE A UNIFORM METRIC FOR EVALUATING PROPOSED TAX-EXEMPT RENTAL PROJECTS SEEKING OR UTILIZING TAX EXEMPTIONS UNDER CHAPTERS 303, 382, AND/OR 394 OF THE TEXAS LOCAL GOVERNMENT CODE

- **WHEREAS,** the City of McKinney, Texas (the "City") is a Home Rule City possessing the full power of local self-government pursuant to Article XI, Section 5 of the Texas Constitution, Section 51.072 of Texas Local Government Code and its Home Rule Charter; and
- WHEREAS, Chapters 303, 392, and 394 of the Texas Local Government Code enable municipalities, counties, and certain other agencies to provide tax exemptions for projects that provide affordable housing without prior approval from the taxing entity; and
- **WHEREAS**, the City acknowledges tax exemptions as a strategy to provide more affordable housing units that will satisfy the housing ordinances and policies of the City, as well as the public interest; and
- WHEREAS, the City currently does not have a policy or a uniform metric for evaluating whether a proposed tax-exempt rental project meets the City's affordable housing goals; and
- WHEREAS, the City desires to establish a uniform metric that provides an initial screening mechanism for proposed tax exempt rental projects across the McKinney Housing Authority, McKinney Housing Finance Corporation, and McKinney Public Facility Corporation to determine if they meet the City's affordable housing goals and should be considered for tax exemption.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The foregoing premises are found to be true and correct and are hereby incorporated into the body of this Resolution by reference as if set forth in their entirety.
- Section 2. The City Council of the City of McKinney, Texas does hereby adopt the Affordable Housing Scorecard, attached hereto as Exhibit A, as a uniform metric to provide an initial screening mechanism to determine whether a proposed tax-exempt rental project meets the City's affordable housing goals and such proposed project should be further evaluated and analyzed for consideration of being awarded or recommended for a tax-exemption in furtherance of the City's affordable housing goals.
- Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 18TH DAY OF FEBRUARY 2025.

CITY OF McKINNEY, TEXAS

ATTEST:
EMPRESS DRANE, City Secretary TENITRUS BETHEL PARCHMAN, Deputy City Secretary
APPROVED AS TO FORM:
MARK S. HOUSER, City Attorney