





Airport Eastside Development Update

Terminal GO Bond Election failed

Program was reevaluated with a continued interest by the airlines

Concurrently, General Aviation development on the west side of the airport is approaching build out

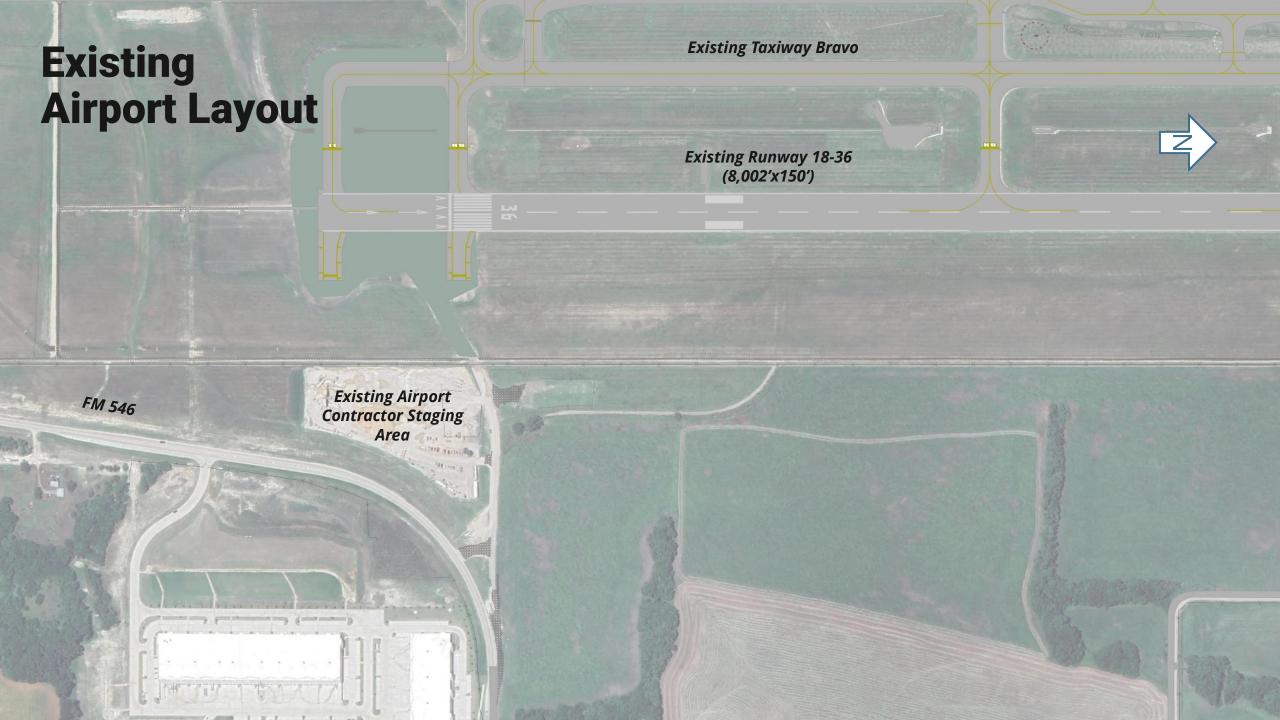
Eastside development focused on providing the backbone infrastructure with a new parallel taxiway and roadway connection

Highest and best use of the property would develop first

	Program Tasks	2022	2023	2024	2025	2026
re-Bond	Environmental Assessment		• • • • • • •	• • • • • • •	•••	
	30% Programming Documents					
a	Bond Election		VOTE 2023			
	Program Adjustments					

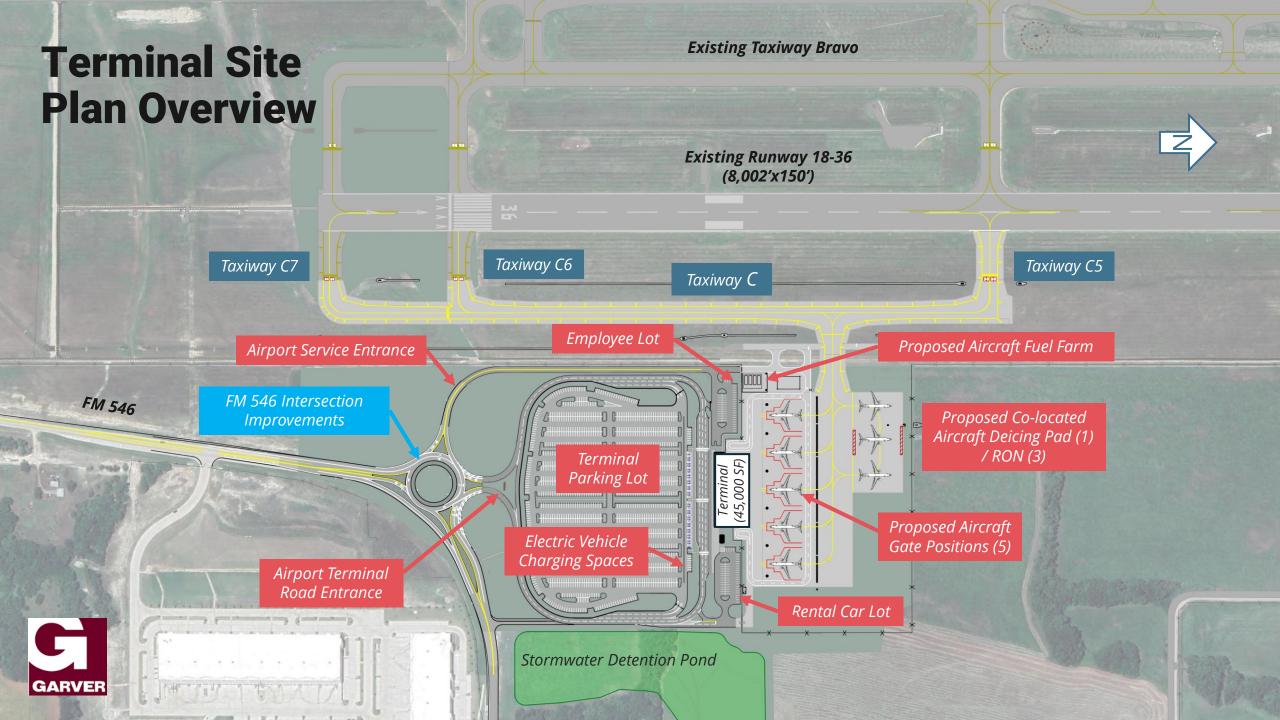






















Project Cost

Preliminary estimates for initial airport terminal operation

CMAR will provide refined construction estimates this Spring

Project Elements	Cost Estimate		
Terminal Apron Pavement	\$14.0M		
Parallel Taxiway C (Phase 1) – Partial Parallel Taxiway to Runway 36 End	\$15.9M		
FM 546 Roadway Connection & Loop Roadway	\$10.5M		
Parking Lots	\$12.5M		
New ARFF Equipment	\$1.6M		
New East Side Fuel Farm	\$2.5M		
Terminal Building	\$15.0M		
Project Total	\$72.0M		





Proposed Funding Sources

\$5.3M awarded to date from MEDC and MCDC grants

Funding Sources	Cost Estimate		
Estimated Total Cost	\$72.0M		
MEDC Grant (awarded)	\$1.7M		
MCDC Grant (awarded)	\$3.6M		
TIFIA Loan (MCDC) w/ interim financing	\$30.0M		
MEDC Grant	\$22.4M		
Funding Gap (FAA,TxDOT,TIRZ)	\$14.3M		
Project Total	\$72.0M		





MEDC Funding Timeline

- January 21st
- March 18th Joint Mtg
- April 9th
- April 23rd
- April 30th

Presentation to EDC Board EDC Board and City Council approve

parameters ordinance

Price bonds in negotiated sale

Receive AG approval of bonds

Receive funds



Program Schedule

Milestone Dates

01/16/25 EA Public Meeting

01/31/25 EA Public Hearing Closes

Feb 25 Marketing Firm Selection

May 25 Groundbreaking

	Program Tasks	2022	2023	2024	2025	2026
_	Environmental Assessment	••••	• • • • • •	• • • • • • •	•••	
Pre-Bond	30% Programming Documents					
<u>a</u>	Bond Election		May 2023			
	Program Adjustments					
P L	CMAR Contractor Procurement					
Post-Bond	Design Document (DD) and Construction Documents (CD)					
<u>а</u>	Construction Pricing and Contract Execution					
	Construction					
	Terminal Opens					>





