

**McKinney Community Development Corporation**  
Summary Operating Statement  
January 2025 (33% of FY Complete)

						Monthly Comparison		YTD Comparison	
Revenues	FY25 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 24,592,569	\$ 1,917,560	\$ 7,919,015	\$ 16,673,554	32.2%	\$ 2,049,381	\$ (131,821)	\$ 8,197,523	\$ (278,508)
Interest Income	1,565,000	179,648	765,933	799,067	48.9%	130,417	49,231	521,667	244,266
Rent & Royalties - Office Space	-	17,647	17,647	(17,647)	-	-	17,647	-	17,647
Miscellaneous Revenue	217,970	1,913	142,191	75,779	-	18,164	(16,252)	72,657	69,534
Total Revenues	\$ 26,375,539	\$ 2,116,767	\$ 8,844,786	\$ 17,530,753	33.5%	\$ 2,197,962	\$ (81,194)	\$ 8,791,846	\$ 52,940
Expenses	FY25 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 456,651	\$ 57,645	\$ 158,828	\$ 297,823	34.8%	\$ 38,054	\$ (19,591)	\$ 152,217	\$ (6,611)
Supplies Expense	18,750	2,710	6,245	12,505	33.3%	1,563	(1,148)	6,250	5
Maintenance Expense	2,500	-	-	2,500	0.0%	208	208	833	833
Services/Sundry	940,738	79,074	141,502	799,236	15.0%	78,395	(679)	313,579	172,077
Capital	40,000	-	-	40,000	0.0%	3,333	(3,333)	13,333	13,333
Total Administrative	\$ 1,458,639	\$ 139,430	\$ 306,575	\$ 1,152,064	21.0%	\$ 121,553	\$ (24,543)	\$ 486,213	\$ 179,638
Projects									
Community Grants & Projects	\$ 26,243,184	\$ 96,701	\$ 1,554,396	\$ 24,688,788	5.9%	\$ 2,186,932	\$ 2,090,231	\$ 8,747,728	\$ 7,193,332
Park Construction Fund	14,370,108	76,543	121,268	14,248,840	0.8%	1,197,509	1,120,966	4,790,036	4,668,768
Capital	60,000	-	-	60,000	0.0%	5,000	5,000	20,000	20,000
Other Project Expenses	148,000	2,175	2,778	145,223	1.9%	12,333	10,158	49,333	46,556
Total Projects	\$ 40,821,292	\$ 175,419	\$ 1,678,442	\$ 39,142,850	4.1%	\$ 3,401,774	\$ 3,226,355	\$ 13,607,097	\$ 11,928,656
Non-Departmental									
Administrative Fee to GF	\$ 330,000	\$ 27,500	\$ 110,000	\$ 220,000	33.3%	\$ 27,500	\$ -	\$ 110,000	\$ -
Economic Incentive	1,702,616	-	-	1,702,616	0.0%	141,885	141,885	567,539	567,539
Insurance & Risk Fund	1,454	121	485	969	33.3%	121	-	485	-
MPAC	500,000	41,667	166,667	333,333	33.3%	41,667	-	166,667	-
MCDC Debt Service Payments	1,145,000	-	-	1,145,000	0.0%	95,417	95,417	381,667	381,667
MCDC Debt Service I & S	572,867	286,433	286,433	286,434	50.0%	47,739	(238,694)	190,956	(95,478)
Paying Agent	1,000	200	200	800	20.0%	83	(117)	333	133
Total Non-Departmental	\$ 4,252,937	\$ 355,921	\$ 563,785	\$ 3,689,153	13.3%	\$ 354,411	\$ (1,509)	\$ 1,417,646	\$ 853,861
Total Expenses	\$ 46,532,868	\$ 670,770	\$ 2,548,801	\$ 43,984,067	5.5%	\$ 3,877,739	\$ 3,200,303	\$ 15,510,956	\$ 12,962,155
Net	\$ (20,157,329)	\$ 1,445,997	\$ 6,295,984			\$ (1,679,777)	\$ 3,125,775	\$ (6,719,110)	\$ 13,015,094
FY25 Beginning Fund Balance	\$ 81,080,292								
Add FY25 Budgeted Revenue	26,375,539								
Less FY25 Budgeted Expenses	(46,532,868)								
FY25 Projected Ending Fund Balance	\$ 60,922,963								

**McKinney Community Development Corporation  
Project Details - January 2025**

Community 4B Projects	FY Board Approved	Project Code	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 100,000	\$ -	\$ -	\$ 100,000
McKinney Housing Authority-The Remnant	2022-2023	4B2308	1,800,000	-	-	1,800,000
Housing & Community Development	2022-2023	4B2312	147,738	-	-	147,738
Habitat for Humanity of CC	2022-2023	4B2315	325,157	-	25,009	300,148
Boys & Girls Club of McKinney	2022-2023	4B2316	425	-	397	28
ManeGait Therapeutic Horsemanship	2023-2024	4B2401	440,000	-	-	440,000
Project Venu	2023-2024	4B2404	3,000,000	-	-	3,000,000
McKinney Parks Foundation	2023-2024	4B2406	285,077	85,042	126,224	158,853
Sphinx	2023-2024	4B2408	500,000	-	-	500,000
Boys & Girls Club of Collin County	2023-2024	4B2410	35,000	-	-	35,000
YMCA of McKinney	2023-2024	4B2411	5,000	-	-	5,000
City of McKinney - Parks & Recreation	2023-2024	4B2412	1,000,000	-	-	1,000,000
McKinney Main Street	2023-2024	4B2414	109,320	-	-	109,320
Sanchez Charities	2023-2024	4B2415	517,190	-	-	517,190
Undesignated FY 2024 Budget	2023-2024		10,479,257	-	-	10,479,257
<b>Total Community 4B Projects</b>			<b>\$ 18,744,164</b>	<b>\$ 85,042</b>	<b>\$ 151,629</b>	<b>\$ 18,592,535</b>
Promotional and Event Grants	FY Board Approved	Project Code	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
McKinney Garden Club-2023 Art Meets Floral at Heard-Craig Museum	2022-2023	PC2309	\$ 1,419	\$ -	\$ -	\$ 1,419
McKinney Chamber Foundation	2022-2023	PC2312	14,000	-	-	14,000
Millhouse Foundation	2022-2023	PC2313	463	-	-	463
McKinney Lacrosse - Turlaxin	2022-2023	PC2315	3,100	-	-	3,100
Art Club of McKinney	2022-2023	PC2317	475	-	-	475
McKinney Chamber Foundation - Dia de los Muertos	2022-2023	PC2320	1,922	-	-	1,922
Texas Cellos	2022-2023	PC2322	3,406	-	-	3,406
Collin County Master Gardeners	2022-2023	PC2323	55	-	-	55
ArtByMetta, LLC - McKinney RNB Picnic Festival	2023-2024	PC2402	55	-	-	55
Community Concerts Association 2024 Season	2023-2024	PC2404	4,000	-	2,715	1,285
SBG Hospitality - 2024 Sip & Stroll Series (Downtown McKinney)	2023-2024	PC2406	15,000	-	15,000	-
McKinney Main Street-2024 Arts in Bloom	2023-2024	PC2407	11,000	-	11,000	-
Heritage Guild-Chestnut Square Events (FM, Bar Wars, Murder Mystery, Farm to Table)	2023-2024	PC2408	50	-	-	50
McKinney Philharmonic Orchestra-2024-2025 Season	2023-2024	PC2410	8,653	-	2,455	6,198
MillHouse Foundation-9 Maker Markets, Winter ArtFest, Summer ArtFest, International Postcard Art Exh	2023-2024	PC2411	5,669	5,669	5,669	-
CC History Museum-Created in Collin Exhibit and Shelby Car Exhibit	2023-2024	PC2412	3,000	-	-	3,000
Direction 61:3-BBO & Binoq and Mosaix Concert	2023-2024	PC2413	3,500	-	-	3,500
McKinney Chamber Foundation-2024 Dia de los Muertos at Mitchell Park	2023-2024	PC2414	7,945	-	7,822	123
Heritage Guild of Collin County-FM, Educational Programminq, Ghostly Haunting, Tour of Home and Farm to Table	2023-2024	PC2415	13,000	5,990	12,869	131
Texas Women Society-Lunar Harvest at Mitchell Park	2023-2024	PC2416	8,000	-	8,000	-
Rotary Club of McKinney-2024 Parade of Lights	2023-2024	PC2417	7,500	-	-	7,500
McKinney Repertory theatre-2024-2025 Performances	2023-2024	PC2418	12,500	-	1,087	11,413
Warrior's Keep-Annual Gala at TUPPS	2023-2024	PC2419	5,000	-	4,226	774
Art Club of McKinney-3 Art Shows: Student, Spring Member Show, Art Meets Poetry	2023-2024	PC2420	4,200	-	-	4,200
McKinney Chamber Foundation-2025 Black History Month Events	2023-2024	PC2421	10,000	-	-	10,000
Adriatica Business Association-Adriatica Events (Eqstravaqenza, Go Fly A Kite, Cars & Guitars, Touch A Truck, Fall	2023-2024	PC2422	4,000	-	-	4,000
McKinney Public Library-Cultural Events (Library Palooza, Fire Safety Day, Diwali Festival of Lights, Halloween Hunt	2023-2024	PC2423	4,500	-	4,452	48
Young Actors Guild-2024-2025 Performances	2023-2024	PC2424	3,000	-	-	3,000
SBG Hospitality-2024 Wine & Music Festival at District 121	2023-2024	PC2425	5,000	-	5,000	-
CC Master Gardeners-2025 Garden Show, Plant Sales, Workshops and Other Events at Myers Park	2023-2024	PC2426	11,000	-	-	11,000
McKinney Main Street-2024 Oktoberfest	2023-2024	PC2427	13,000	-	-	13,000
Texas Women Society-McKinney Asian Festival	2024-2025	PC2501	10,000	-	-	10,000
McKinney Philharmonic Orchestra-2025-2026 Season	2024-2025	PC2502	11,250	-	-	11,250
McKinney Chamber Foundation	2024-2025	PC2503	12,500	-	-	12,500
St. Peter's Episcopal Church-2025 Empty Bowls	2024-2025	PC2504	10,000	-	-	10,000
Heritage Guild-Chestnut Square Events (FM, Ghostly Hauntings, Trolley Tours, Educational Programminq, Exhibits)	2024-2025	PC2505	12,500	-	-	12,500
Texas Homegrown Music-2025 Texas Music Revolution and Hippiefest	2024-2025	PC2506	9,500	-	-	9,500
CC History Museum-2025 Festivals	2024-2025	PC2507	10,000	-	-	10,000
MillHouse Foundation	2024-2025	PC2508	13,000	-	-	13,000
Sostenuto Choral Community Community of North Texas-2025 Spring Concert	2024-2025	PC2509	1,325	-	-	1,325
Manegait Therapeutic Horsemanship-2025 ManeGait Live Country Fair & Concert	2024-2025	PC2510	10,000	-	-	10,000
McKinney Library Foundation-2025 Events	2024-2025	PC2511	5,500	-	-	5,500
Marching Music Made in McKinney-2025 DCI & Drumline Battle	2024-2025	PC2512	5,600	-	-	5,600
McKinney Main Street-2025 Arts in Bloom	2024-2025	PC2513	11,300	-	-	11,300
Sanchez Charities-2025 Run for Hope: Walk in Unity	2024-2025	PC2514	7,500	-	-	7,500
SBG Hospitality-2025 Sip & Strolls	2024-2025	PC2515	15,000	-	-	15,000
Undesignated FY 2024 Budget	2024-2025		149,581	-	-	149,581
<b>Total Promotional &amp; Event Grants</b>			<b>\$ 478,968</b>	<b>\$ 11,659</b>	<b>\$ 80,295</b>	<b>\$ 373,833</b>
Retail Development Infrastructure Grants	FY Board Approved	Project Code	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Lelo's Coffee Co.	2022-2023	RI2301	\$ 50,000	\$ -	\$ -	\$ 50,000
Neathery Estate	2022-2023	RI2304	1,578	-	-	1,578
T & I Bakery	2022-2023	RI2305	6,000	-	-	6,000
Hope Hardware Bldg 214 E. Louisiana	2023-2024	RI2402	50,000	-	-	50,000
Kelly's Art Shack 312 East Cloyd	2023-2024	RI2405	27,264	-	27,264	-
Venezia Sepori 1820 Eldorado	2023-2024	RI2407	40,000	-	-	40,000
Antique Company Mall 213 E. Virginia	2023-2024	RI2408	50,000	-	-	50,000
Hope Hardware Bldg 214 E. Louisiana	2023-2024	RI2409	50,000	-	-	50,000
Hester Eats, LLC (dba Hamm's meat + market)	2023-2024	RI2410	50,000	-	-	50,000
Undesignated FY 2024 Budget			400,000	-	-	400,000
<b>Total Retail Development Infrastructure Grants</b>			<b>\$ 724,842</b>	<b>\$ -</b>	<b>\$ 27,264</b>	<b>\$ 697,578</b>
Economic Development Grants	FY Board Approved	Project Code	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Undesignated FY 2024 Budget			\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
<b>Total Economic Development Grants</b>			<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>
Special Projects	FY Board Approved	Project Code	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
City of McKinney - Municipal Complex	2021-2022	4B2218	1,295,208	-	1,295,208	-
<b>Total Special Projects</b>			<b>\$ 4,295,208</b>	<b>\$ -</b>	<b>\$ 1,295,208</b>	<b>\$ 3,000,000</b>
Park Construction Fund	FY Board Approved	Project Code	Budget FY25	Monthly Actual	YTD Actual	Budget Balance
Greens of McKinney Park Trail Improvements	2022-2023	PK1827	\$ 4,404,000	\$ 76,003	\$ 120,728	\$ 4,283,272
Towne Center Park Improvement	2020-2021	PK2113	5,892	540	540	5,352
Grady Littlejohn Shade and Seating Improvements	2022-2023	PK2448	80,000	-	-	80,000
2023-2024 Playground/Park Improvements - Aviator	2023-2024	PK2456	500,000	-	-	500,000
Parks Accessibility	2016-2017	PK4325	229,147	-	-	229,147
Towne Lake Parke Enrichment	2020-2021	PK4393	3,651,069	-	-	3,651,069
Erwin Park Development - Phase I	2016-2017	PK9143	5,500,000	-	-	5,500,000
<b>Total Parks Construction Projects</b>			<b>\$ 14,370,108</b>	<b>\$ 76,543</b>	<b>\$ 121,268</b>	<b>\$ 14,248,840</b>

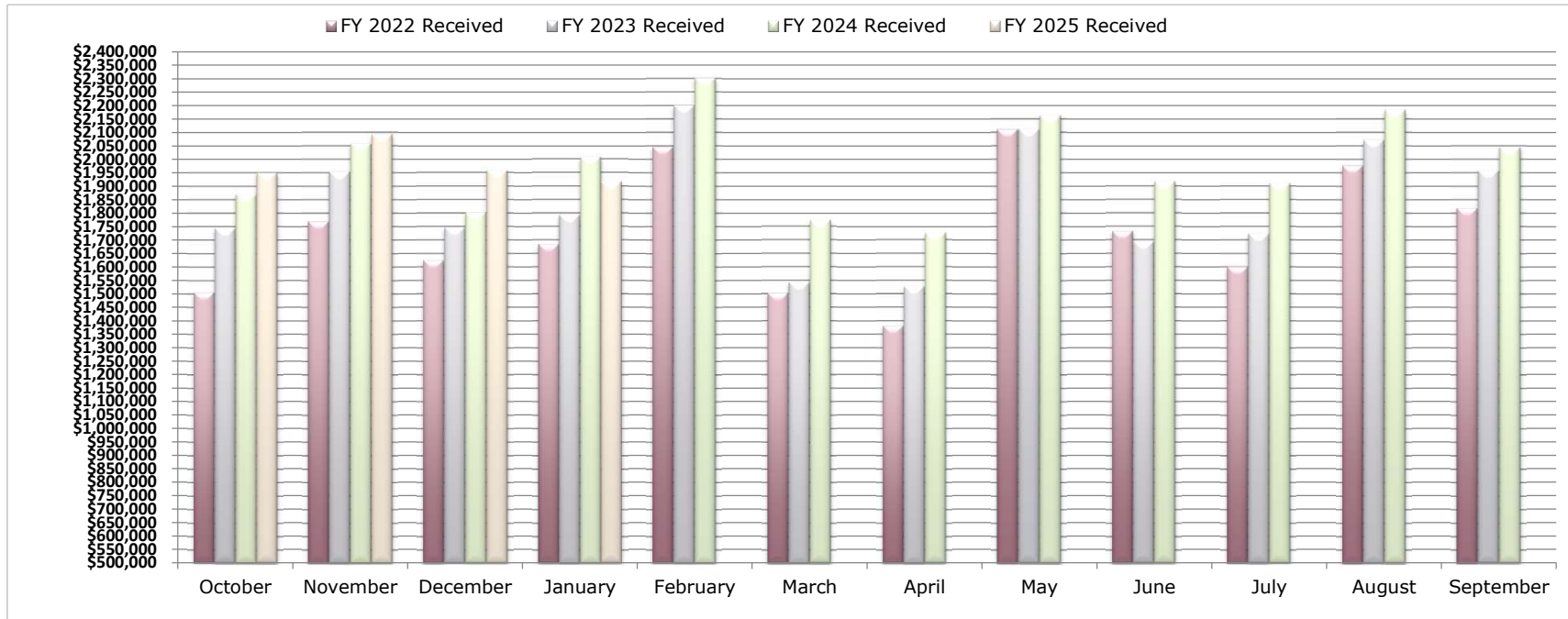
\* Other City of McKinney Projects in Eco/Comm Project Allocations

# McKinney Community Development Corporation

## Sales Tax Revenue

January 2025 (33% of FY Complete)

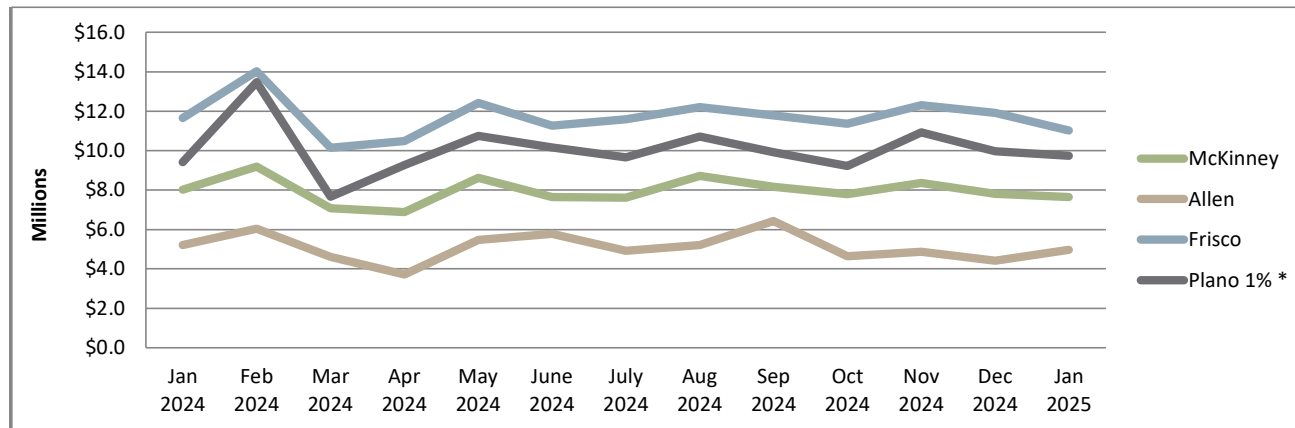
Month Received	FY 2020 Received	FY 2021 Received	FY 2022 Received	FY 2023 Received	FY 2024 Received	FY 2025 Received	Difference to FY 2024	Variance to FY 2024	% of Budget
October	\$1,165,480	\$1,266,887	\$1,505,930	\$1,744,754	\$1,870,001	<b>\$1,949,963</b>	<b>\$79,962</b>	<b>4.3%</b>	<b>8.3%</b>
November	1,380,273	1,546,275	1,769,473	1,953,351	2,057,621	<b>2,093,662</b>	<b>36,041</b>	<b>1.8%</b>	<b>8.9%</b>
December	1,253,931	1,337,046	1,625,682	1,746,641	1,802,724	<b>1,957,829</b>	<b>155,105</b>	<b>8.6%</b>	<b>8.4%</b>
January	1,185,717	1,360,427	1,685,372	1,792,873	2,007,689	<b>1,917,560</b>	<b>(90,129)</b>	<b>-4.5%</b>	<b>8.2%</b>
February	1,670,492	1,810,982	2,047,001	2,200,406	2,301,628			<b>0.0%</b>	<b>0.0%</b>
March	1,140,182	1,281,889	1,503,190	1,542,369	1,774,394			<b>0.0%</b>	<b>0.0%</b>
April	1,288,819	1,113,662	1,381,890	1,527,564	1,726,631			<b>0.0%</b>	<b>0.0%</b>
May	1,276,942	1,830,977	2,111,453	2,113,379	2,163,234			<b>0.0%</b>	<b>0.0%</b>
June	1,316,761	1,513,303	1,732,613	1,694,214	1,917,699			<b>0.0%</b>	<b>0.0%</b>
July	1,267,094	1,482,555	1,600,462	1,723,832	1,910,588			<b>0.0%</b>	<b>0.0%</b>
August	1,516,349	1,780,053	1,977,131	2,073,238	2,184,303			<b>0.0%</b>	<b>0.0%</b>
September	1,369,952	1,564,200	1,819,544	1,959,047	2,045,170			<b>0.0%</b>	<b>0.0%</b>
<b>Total</b>	<b>\$15,831,992</b>	<b>\$17,888,256</b>	<b>\$20,759,743</b>	<b>\$22,071,669</b>	<b>\$23,761,682</b>	<b>\$7,919,015</b>	<b>\$180,979</b>	<b>2.3%</b>	<b>32.2%</b>



# TOTAL SALES TAX COLLECTED

## Sister City Comparison

January 2024	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	-\$363,701	-\$257,144	-\$636,734	\$318,619
Var to LY	-4.5%	-4.9%	-5.5%	3.4%
Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$716,353	-\$1,367,568	\$1,120,154	\$3,057,942
Var to LY	2.3%	-6.7%	2.5%	8.3%



## Year-to-Date Collections

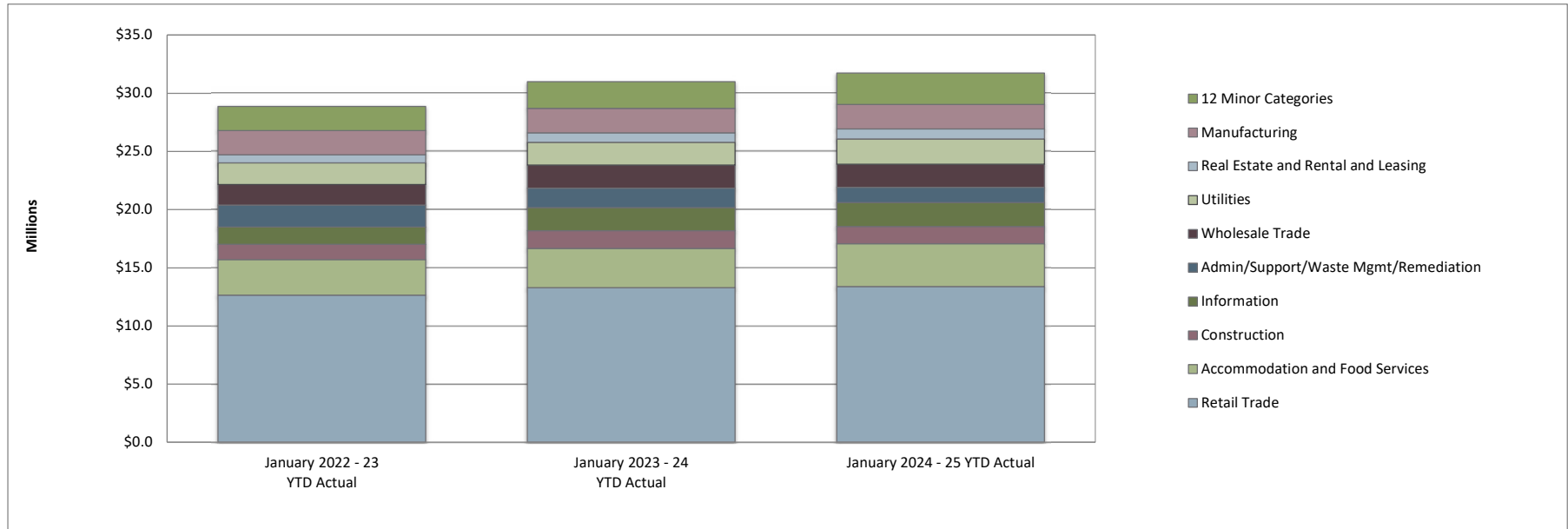
FY 2024 Total	McKinney	Allen	Frisco	Plano 1% *
Oct 2023	\$7,480,005	\$4,580,679	\$11,211,998	\$9,402,743
Nov 2023	8,208,639	5,465,276	12,149,941	9,043,425
Dec 2023	7,189,048	5,005,509	10,468,069	8,895,406
<b>Jan 2024</b>	<b>8,008,845</b>	<b>5,221,220</b>	<b>11,660,064</b>	<b>9,418,268</b>
<b>FY 2024 Total</b>	<b>\$30,886,537</b>	<b>\$20,272,683</b>	<b>\$45,490,072</b>	<b>\$36,759,843</b>

FY 2025 Total	McKinney	Allen	Frisco	Plano 1% *
Oct 2024	\$7,799,853	\$4,641,443	\$11,371,930	\$9,213,154
Nov 2024	8,351,365	4,878,599	12,304,553	10,911,347
Dec 2024	7,806,527	4,420,996	11,910,412	9,956,397
<b>Jan 2025</b>	<b>7,645,144</b>	<b>4,964,076</b>	<b>11,023,330</b>	<b>9,736,887</b>
<b>FY 2025 Total</b>	<b>\$31,602,889</b>	<b>\$18,905,115</b>	<b>\$46,610,226</b>	<b>\$39,817,785</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

# Sales Tax by Industry

## January YTD Collections for Prior Three Years



### January Collections

Industries	January 2022 - 23 YTD Actual	January 2023 - 24 YTD Actual	January 2024 - 25 YTD Actual	January 25 vs January 24 YTD Variance	Variance as a %
Retail Trade	\$12,636,245	\$13,289,217	\$13,388,571	\$99,354	1%
Accommodation and Food Services	3,066,662	3,372,290	3,689,874	317,584	9%
Utilities	1,867,084	1,971,507	2,177,102	205,595	9%
Manufacturing	2,085,793	2,105,033	2,089,818	(15,215)	-1%
Information	1,474,339	1,973,602	2,059,380	85,778	4%
Wholesale Trade	1,764,672	1,992,019	1,967,289	(24,730)	-1%
Construction	1,322,036	1,534,915	1,457,324	(77,591)	-5%
Admin/Support/Waste Mgmt/Remediation	1,885,690	1,664,012	1,328,728	(335,284)	-25%
Real Estate and Rental and Leasing	686,802	788,091	859,349	71,258	8%
12 Minor Categories	2,083,526	2,301,206	2,702,389	401,183	15%
<b>Totals</b>	<b>\$28,872,849</b>	<b>\$30,991,892</b>	<b>\$31,719,824</b>	<b>\$727,932</b>	<b>2%</b>

**McKinney Community Development Corporation**  
Balance Sheet  
January 2025

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 632,981	\$ -	\$ -	\$ 632,981
Investments	81,837,668	-	-	81,837,668
Interest Receivable - Investments	430,320	-	-	430,320
Accounts Receivable	4,037,805	-	-	4,037,805
Notes Receivable	750,000	-	-	750,000
Leases Receivable/GASB 87 Leases Receivable	179,474	-	-	179,474
Security Deposits	10,522	-	-	10,522
Capital/Land	-	-	6,279,989	6,279,989
Capital/Buildings and Structures	-	-	18,477,393	18,477,393
Capital/Land Improvements (Net of Depreciation)	-	-	78,399	78,399
Capital/Construction in Progress*	-	-	-	-
Other Assets/Leases ROU Asset	-	588,877	-	588,877
GASB 68 & 75/TMRS Actuarial	-	23,829	-	23,829
GASB 68 & 75/TMRS Assumption Change	-	618	-	618
GASB 68 & 75/TMRS Investment	-	22,204	-	22,204
GASB 68 & 75/TMRS Contributions	-	34,378	-	34,378
GASB 68 & 75/OPEB Actuarial	-	315	-	315
GASB 68 & 75/OPEB Assumption Change	-	5,594	-	5,594
GASB 68 & 75/OPEB Contributions	-	90	-	90
<b>Total Assets</b>	<b>\$ 87,878,769</b>	<b>\$ 675,905</b>	<b>\$ 24,835,781</b>	<b>\$ 113,390,455</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 328,612	\$ -	\$ -	\$ 328,612
Compensated Absences	-	66,201	-	66,201
Bonds Payable Interest	-	71,608	-	71,608
Bonds Payable Current	-	1,145,000	-	1,145,000
Lease Liability Current	-	55,210	-	55,210
Deposits/Office Space	2,500	-	-	2,500
Bonds Payable	-	13,950,000	-	13,950,000
TMRS Pension Liability	-	162,893	-	162,893
OPEB Liability	-	42,168	-	42,168
Non Current Liabilities	-	558,894	-	558,894
TMRS Actuarial Experience	-	133	-	133
TMRS Assumption Change	-	663	-	663
OPEB Actuarial Experience	-	15,033	-	15,033
OPEB Assumption Change	-	11,682	-	11,682
GASB Inflow/GASB 87 Leases	171,381	-	-	171,381
<b>Total Liabilities</b>	<b>\$ 502,492</b>	<b>\$ 16,079,485</b>	<b>\$ -</b>	<b>\$ 16,581,977</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 87,267,260	\$ (15,403,579)	\$ -	\$ 71,863,681
Reserved for Encumbrances	98,495	-	-	98,495
Reserved for Prepaids	10,522	-	-	10,522
Investment in Capital Assets	-	-	24,835,781	24,835,781
<b>Total Fund Equity</b>	<b>\$ 87,376,277</b>	<b>\$ (15,403,579)</b>	<b>\$ 24,835,781</b>	<b>\$ 96,808,478</b>
<b>Total Liabilities and Equity</b>	<b>\$ 87,878,769</b>	<b>\$ 675,905</b>	<b>\$ 24,835,781</b>	<b>\$ 113,390,455</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 87,365,755</b>				
Committed Projects Reserve:				
Community Projects	\$ 8,113,278			
Discretionary Prom & Comm Grants	224,252			
Retail Development Infrastructure Grants	297,578			
Special Projects	3,000,000			
Parks Construction Projects	14,248,840			
<b>Total Committed Projects</b>	<b>\$ 25,883,948</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 61,481,807</b>			
Undesignated Reserve:				
Community Projects (FY25)	\$ 10,479,257			
Discretionary Prom & Comm Grants (FY25)	149,581			
Retail Development Infrastructure Grants	400,000			
Economic Development Grants	2,000,000			
<b>Total Undesignated Allocations</b>	<b>\$ 13,028,838</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 48,452,969</b>			
Less Contingency	-			
<b>Final Unreserved Fund Balance</b>	<b>\$ 48,452,969</b>			