

McKinney Community Development Corporation
Finance Subcommittee
April 7, 2025

The McKinney Community Development Corporation Finance Committee met on April 7, 2025, at 4:00 p.m., at the offices of McKinney Community Development Corporation, 7300 SH 121 SB, Suite 200, McKinney, Texas.

Board Members Present: Chair Angela Richardson-Woods (via Teams), Vice Chair David Riche, and Treasurer Chris Wilkes.

Staff present: MCDC President Cindy Schneible, Assistant City Manager Trevor Minyard (via Teams), Director of Parks and Recreation Amy Kinkade, Parks Planning and Development Manager Jenny Baker, Parks Planning Manager Jill Yount, and MCDC Grant Program and Marketing Manager Linda Jones.

Committee members and staff reviewed and discussed unused funds previously allocated to Parks Department for projects. President Schneible shared that Parks is requesting that MCDC consider reinstating previously approved funds that remained unspent beyond the terms of the relevant performance agreements. The total for reallocation of the funds is just under \$7 million. Parks staff presented status on the following projects for which they are requesting reappropriation of previously approved grant funds:

- \$2,797,804.00 to PK1831 for Wattley Park which is scheduled to break ground in Summer 2025. The Engineering Department will be performing remediation work to the adjacent creekbank which required an access easement in order to not traverse the park. Parks agreed not to begin the construction until this easement was secured.
- \$489,314.00 to PK2041 for Old Settlers Park which is currently in design phase with construction bidding anticipated this Fall.
- \$1,580,743.00 to PK2109 for Greens Neighborhood Park which is under construction with an estimated completion in Summer 2025.
- \$315,077.00 to PK2349 for the new Mobile Stage which is in production with estimated completion date of October 2025.
- \$318,664.00 to PK2343 for Horizon Park which is complete, and this reappropriation will complete the final payment.
- \$1,039,504.00 to PK4397 for Recreation Center at Towne Lake which is under construction with an estimated completion date in Fall 2025.
- \$200,000 to PK9143 for Erwin Park which is in design phase with construction bidding anticipated by the end of Summer.

Discussion included MCDC goals for future Parks funding including:

- MCDC to be the best stewards sales tax funds;

- MCDC to be the last money in for projects while still achieving maximum fund allotment timeframe of two years;
- Parks to break down large projects into smaller projects allowing for “sub-project” completion within two years;
- Parks (maybe with support from MCDC) to increase promotion of parks, recreation centers, and events.

Parks will present a request for reallocation at the May 22 regular MCDC meeting. The meeting was adjourned at approximately 5:20 p.m.

These minutes were approved by the MCDC Board on June 26, 2025.

ANGELA RICHARDSON-WOODS
Chair
DAVID RICHE
Vice Chair

DEBORAH BRADFORD
Secretary