



## McKinney Community Development Corporation

### Council Update – April 3, 2012

#### McKinney Community Development Corporation Board Meeting Summary

The MCDC Board of Directors and staff met in regular session on March 22, 2012 at 8:00 a.m.

Ty Lake, Director of MPAC, presented a request for funding up to \$20,000 for one of two LED signs planned for the exterior of the McKinney Performing Arts Center. The sign will be located at the corner of Louisiana and Kentucky streets. Action will be taken on the request at the April board meeting.

The board of directors took action on the following projects:

- Project #12-01 - City of McKinney/McKinney Arts Commission – development of a Public Art Master Plan. *Board approved requested amount of \$35,000.*
- Project #12-03 - Heritage Guild of Collin County – Phase II repairs and restoration of six structures located at Chestnut Square. *Board approved requested amount of \$99,000.*
- Project #12-05 - McKinney Independent School District – replacement of turf playing fields at McKinney High School and McKinney North High School. *Board voted to table the request pending meeting to discuss the Joint Use Agreement. A joint meeting of City Council and MISD is scheduled for April 30<sup>th</sup>.*
- Project #12-06 – City of McKinney/PROS – FY 13 funding request for expenses related to land acquisition, park improvement and expansion, and MPAC operations. *Board voted to approve the requested amount of up to \$2,660,000.*
- Project #12-07 – economic development incentive for a research and development facility in McKinney. *Board approved incentives.*

- The FY 2012-13 MCDC draft budget was approved by the board.

### **Upcoming Events**

The next MCDC board meeting will be April 26<sup>th</sup> at 8:00 A.M.

### **MCDC Board Members**

Tracy Rath, Chair  
George Fuller, Vice-Chair  
Dan Hall, Secretary  
Jason Burress

Eric Davis  
Kevin Griffin  
Michael Puhl

### **MCDC Staff**

Cindy Schneible, Executive Director  
Connie Gibson, Administrative Assistant

March 28, 2012