RESOLUTION NO. 2024-04-____(R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE AN ADVANCE FUNDING AGREEMENT (AFA) FOR THE SURFACE TRANSPORTATION BLOCK GRANT (STBG) PROGRAM AND ANY NECESSARY SUPPLEMENTAL AGREEMENTS WITH THE TEXAS DEPARTMENT OF TRANSPORTATION (TxDOT) FOR DESIGN AND CONSTRUCTION OF THE LOWER 5 PLAZA INFRASTRUCTURE IMPROVEMENTS PROJECT

- WHEREAS, TxDOT's proposed roadway improvements to SH 5 will significantly improve mobility for McKinney residents and spur economic development activities; and
- WHEREAS, City of McKinney's Lower 5 Plaza Infrastructure Improvements on SH 5 between Virginia Street and Louisiana Street will enhance pedestrian connection east of Downtown McKinney; and
- WHEREAS, the City Council of the City of McKinney, Texas, recognizes the need for the Advanced Funding Agreement with TxDOT for reimbursement of expenses for the design and construction of the Lower 5 Plaza Infrastructure Improvements Project (CIP Project ST2234).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Manager is hereby authorized to execute an Advance Funding Agreement for the Surface Transportation Block Grant as well as all required supplemental agreements thereto, with TxDOT for the design and construction of the Lower 5 Plaza Infrastructure Improvements Project (CIP Project ST2234).
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 16th DAY OF APRIL, 2024.

CITY OF McKINNEY, TEXAS:

GEORGE C. FULLER Mayor CHARLIE PHILIPS Mayor Pro Tem

ATTEST:

EMPRESS DRANE City Secretary TENITRUS BETHEL Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER

City Attorney