

# Public Hearing – Tax Rate

City of McKinney  
Budget Department



## FY 2023-24 Taxes

- Existing values have increased 11.9% over FY23
- Proposing 2.34% above No-New-Revenue Rate
- Tax rate of \$0.427513 proposed for FY24
- Tax Rate Ceiling \$0.430734

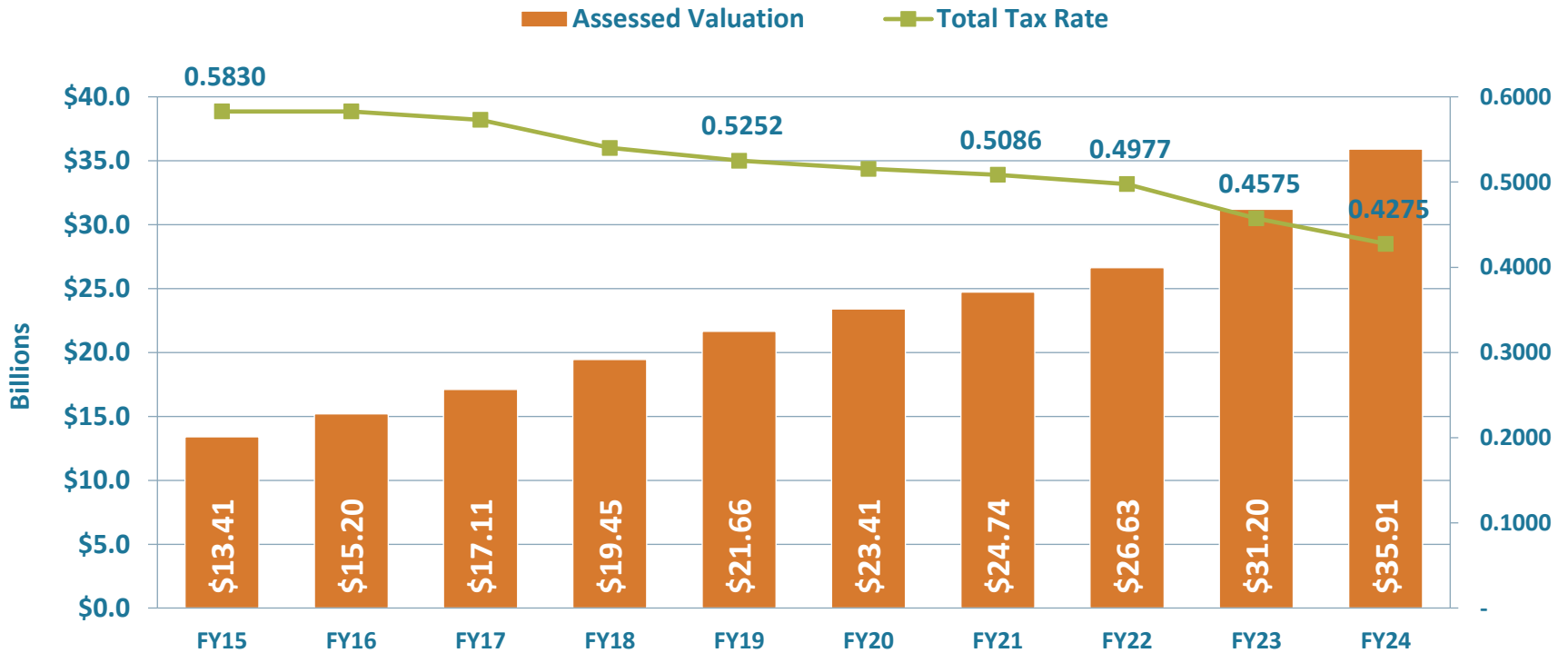


# Tax Rates

	FY 2023	FY 2024
Proposed M&O Rate	\$0.311797	\$0.286688
Debt Rate	\$0.145688	\$0.140825
<b>Proposed Property Tax Rate</b>	<b>\$0.457485</b>	<b>\$0.427513</b>
Tax Rate Ceiling	\$0.459547	\$0.430734
Voter-Approval Rate	\$0.473666	\$0.446943

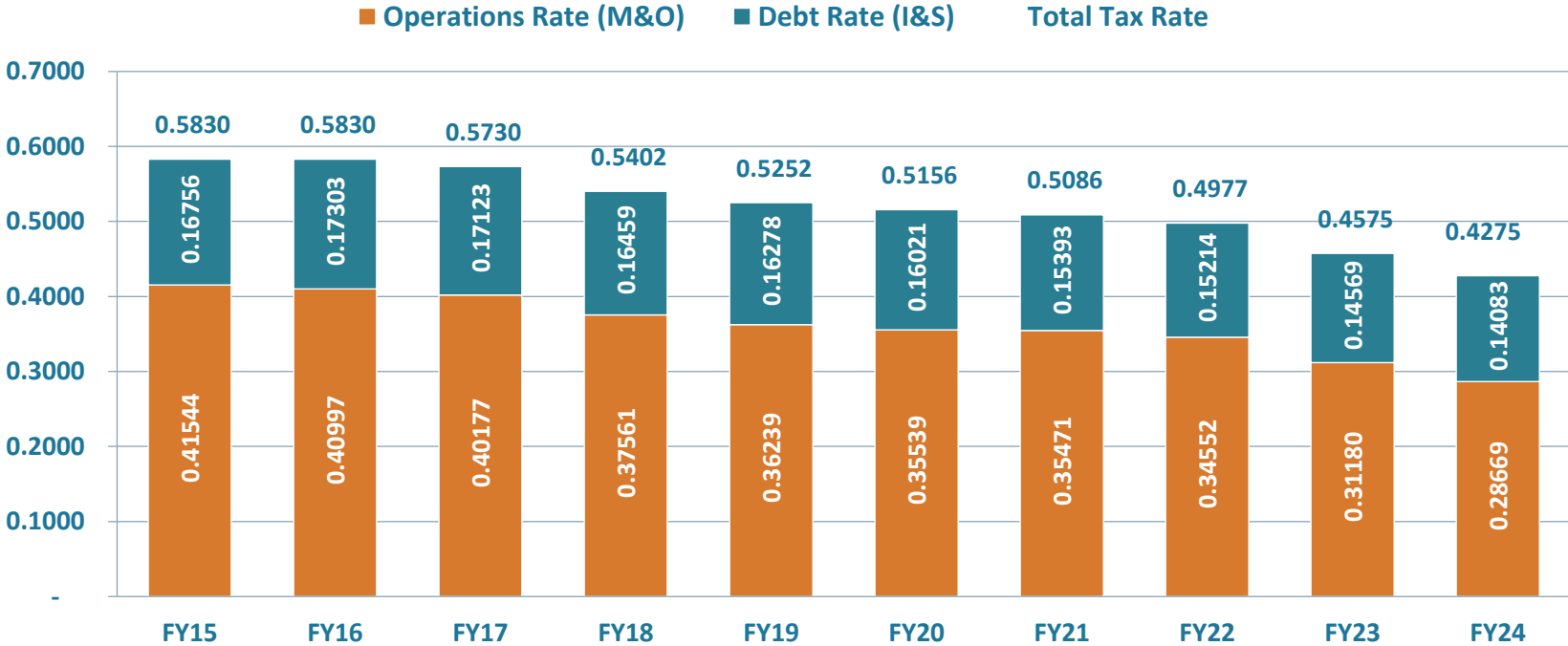


# Taxable Value & Tax Rate History



# Property Tax Rate

## Operations & Debt Rate History



# Budget Calendar

## September 5

- Budget – Public Hearing
- Ratification of Property Tax Revenue Increase
- Tax Rate – Public Hearing
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance

## October 1

- New Fiscal Year Begins

