

FY23 Fall Bond Issuance

City of McKinney

Financial Services
Mark Holloway



Debt Sale – Fall 2023

- Council to designate the City Manager, Chief Financial Officer and the Director of Finance as pricing officers to execute the transactions for issuing debt

- 2 Transactions
 - \$24.5m Taxable CO's Airport
 - Corporate Hangar
 - Customs Facility
 - Notes repaid with Airport revenues
 - \$40m GO's Parks (2019 Authorization)
 - Craig Ranch Soccer
 - Old Settlers Recreation Center

- Action begins process of issuing CO's



Timetable

- September 5 Council Action (Notice of Intent)
- September 11, 18 Publish Notices
- October 31 Post Preliminary Official Statement
- November 7 Council Action (Parameters)
- November 14 Bond Sale
- December 7 Closing

