

Project Grant Application

McKinney Community Development Corporation FY 2025

Important Information

- **Form Function Note:** To save your progress in the form, you must scroll to the bottom of the form and select 'Save'. If you do not have a Jotform login, you will need to create one.
- Please read the McKinney Community Development Corporation [Grant Guidelines](#) before completing this application.
- The Grant Guidelines are available on this website or by emailing Info@McKinneyCDC.org.
- A completed application and all supporting documents are required to be submitted via this application for consideration by the MCDC board.
- **Applications must be completed in full, using this electronic form, and received by MCDC by 5 p.m. on the application deadline indicated on the [Grants page](#) of this website.**
- **If you are interested in a preliminary review of your grant request or event idea, please complete and submit the online [Letter of Inquiry](#).**

Process

The McKinney Community Development Corporation Board of Directors are responsible for reviewing and voting on applications for grant funding, in accordance with requirements of the Texas Local Government Code.

- A **completed** application form must be submitted via the online form in accordance with the 2025 schedule outlined on page one.
- The application will be evaluated to determine eligibility for MCDC funding under State law.
- A minimum of two bids must be secured for the proposed work and be included with the application. (A certified estimate may be accepted with the application if the timeframe for the bid expires earlier than the timeframe for the application, presentation and decision on the funding request.)
- Once eligibility for consideration is confirmed, Applicants will be notified and placed on the meeting agenda to make a presentation to the Board. Following the presentation, Board member will have an opportunity to ask questions of the applicant. Please note: This is a formal presentation and time limits may be imposed.
- A public hearing, with notice of application and request for funding, will be published and posted in accordance with the requirements of the Open Meetings Act and the Texas Local Government Code. **The application, along with all documents/attachments will become public information once submitted to MCDC.**
- Following the public hearing, grant requests will be referred to a subcommittee of the MCDC board for evaluation and recommendation of approval or denial to the full board.
- Board action on the grant application will be scheduled for the board meeting the month following the public hearing.

Eligible Projects

Project Grants support projects eligible for consideration under Sections 501 and 505 of the Texas Local Government Code. These include the following:

- Projects Related to the creation or retention of primary jobs.
- Infrastructure improvement projects necessary to develop new or expanded business enterprises.
- Public parks and open space improvements.
- Projects related to recreational or community (city / public access) facilities.
- Professional and amateur sports and athletic facilities, including children's sports.

Entertainment, tourist, and convention facilities

- Projects related to low-income housing (60% AMI or lower).
- Airport facilities.

Organization Information

Name	The Heard Natural Science Museum and Wildlife Sanctuary The Heard
Federal Tax I.D.	75-1317961
Incorporation Date	Sunday, January 1, 1967
Mailing Address	1 Nature Place McKinney, TX, 75069
Phone Number	(972) 562-5566
Email	info@heardmuseum.org
Website	www.heardmuseum.org
Facebook	https://www.facebook.com/ConnectwithNature/
Instagram	https://www.instagram.com/heardmuseum_connectwithnature/
Twitter / X	https://twitter.com/heardnsm
LinkedIn	https://www.linkedin.com/company/heard-natural-science-museum-&-wildlife-sanctuary/

Please provide a detailed narrative about your organization including years established, mission, goals, scope of services, successes, contribution to community, etc.

Founded in 1967, the mission of the Heard Natural Science Museum & Wildlife Sanctuary (Heard) is to educate and inspire by connecting people with the natural world. It advances an understanding and appreciation of nature and natural science through education, exhibitions, conservation, and preservation.

The 289-acre campus includes a Museum and education center and a Sanctuary with a network of trails and observation stations in an extensive natural landscape encompassing five unique ecosystems that include endangered Blackland prairie, wetlands, bottomland forest, upland forest, and white rock escarpment. Additionally, the Heard offers interactive and educational programs for school groups, families, and nature enthusiasts making it a beloved North Texas destination for learning and exploration.

With a broad audience consists of children, families, students and teachers, and adult lifelong learners, the Heard offers an array of programs, displays and exhibitions. These include natural history objects and artifacts in galleries, guided nature trail walks, live animal presentations, preschool activities, field trips, homeschool science classes, summer camps, adult and teacher workshops, scouting programs and merit badge classes.

The Heard is governed by a volunteer Board of Directors and managed by an executive team comprised of: management; curatorial, botanical and sanctuary science; education (pre-K through grade 12, and family and adult public programming); development and membership; marketing and communications; visitor services and museum store; and operations, finance, and facilities. Annually, more than 130 volunteers participate in activities that help with Sanctuary preservation or in the native plant gardens, guiding trails, caring for animals, and assisting with classes, field trips, or special events.

Education

The Heard offers both indoor and outdoor experiential learning opportunities embracing science throughout the wildlife Sanctuary and in the Museum that focus on life sciences, technology, engineering, arts and math (STEAM), and include Texas Essential Knowledge and Skills aligned topics such as wetlands, ecosystems, and food webs.

Conservation and Preservation

The Heard informs about conservation best practices, connects visitors with the local biome, raises awareness about related issues, and promotes sustainable practices with the intent that future generations will become engaged environmental stewards. This is achieved through Citizen Science Programs, restoration projects, and on-site research and internships in collaboration with local colleges and universities.

It is one of North Texas' community leaders with the care and preservation of its Sanctuary ensuring that at-risk prairie and unique habitat remnants are restored and maintained as an authentic Texas landscape, while interpreting for and conveying to its audiences the importance and rarity of these ecosystems. For example, the rare Parkhill Prairie Crayfish found only in Collin and Hunt Counties is endemic to the Heard Sanctuary. In addition, the Heard is an important migratory stopover in the North American Central Flyway for a variety of waterfowl and shorebirds. The birds may rest at the Heard but all of Collin County can marvel at the phenomenon of a biannual bird migration.

The Sanctuary is the foremost part of the Heard's collections but there are also more than 15,000 objects, artifacts and specimens that showcase the region's natural history including fossils, rocks and minerals, insects, bird and mammal skins, live native animals, archaeological artifacts and artworks with natural science themes. Many of these are available for viewing in its permanent displays while numerous seasonal and traveling exhibitions are presented throughout the year, among them, Animals Encounter Trail, Native Texas Butterfly House & Garden, and outdoor on the trails animatronic exhibitions, Dinosaurs Live! in the fall and Bugs Alive! in the spring.

Through its event program, the Heard attracts members from the corporate and professional communities including affinity groups with specific interests such as the Prairie Timbers Audubon Society, Texas Master Naturalists Program, birders. Business and community associations use the facilities for meeting, presentations, private events and celebrations. The Heard serves more than 100,000 visitors annually among them, more than 18,000 school children and has over 2,700 households in its Membership Program.

The Heard also welcomes volunteers and has a history of working with local and regional corporations whose employees come in groups to volunteers on such projects as helping with trail maintenance and restoration, facility improvements, public program event assistance and the like.

Recent Achievements include:

- A 22% increase last year in participation in education and public programs and events;
- Presented a new exhibition, The Cell Phone Connection to the Natural World exploring both the natural earth elements that go into modern phones and communication changes over the last century showcasing more than 30 minerals used in the production of cell phones, 13 of which can be found in the Heard's geological collections;
- Because periodic burning native prairie habitats is vital to maintaining their health and functionality, the Heard conducted a Prescribed Burn in February 2025 that introduced fire to portions of the prairie to defend against woody invaders and invasive species, recycle soil nutrients to feed the seed beds, and prevent wildfire concerns due to built-up thatch. The Burn was done in collaboration four local fire departments with McKinney taking the lead and joined by Plano, Allen and Ana—all four departments used this as a training exercise. Collin College Environmental Science Department professors and their students who are studying the impacts of fire on soil composition also

participated.

- Began Phase I of a multifaceted Master Plan to meet the Heard’s organizational needs and those of its growing audiences. This plan will address both the aging facilities and offer a rethinking and modernization of exhibition galleries, immersive learning environments, program and event spaces, collections storage, and administrative spaces, while ensuring no encroachment into the important ecosystems in the Sanctuary. Examining critical needs to improve functionality, protect artifact, art, object and specimen collections, and to introduce state-of-the-art technology for educational programming and much-needed security, this new master plan will set the Heard on a course for a dynamic future.

Organization Type

Nonprofit - 501(c) (Attach a copy of IRS Determination Letter)

IRS Determination Letter for 501(c)3

 The Heard W-9.pdf

Reminder: To save your progress in the form, you must scroll to the bottom of the form and select '**Save**'. If you do not have a Jotform login, you will need to create one.

Contact Information

Representative Completing Application

Name	Brittany Kryder
Title	Director of Development
Mailing Address	1 Nature Place McKinney, TX, 75069
Phone Number	(972) 562-5566
Email Address	bkryder@heardmuseum.org

Contact for Communication Between MCDC and Organization

Name	John Dexter
Title	Executive Director
Mailing Address	1 Nature Place McKinney, TX, 75069
Phone Number	(214) 679-3343
Email Address	jdexter@heardmuseum.org

Property Owner Information (if different from Applicant)

Are you the property owner?	<div>Yes</div>
Name	John Dexter
Company	Heard Natural Science Museum and Wildlife Sanctuary
Mailing Address	1 Nature Place McKinney, TX, 75069-8840
Phone Number	(214) 679-3343
Email Address	jdexter@heardmuseum.org

Reminder: To save your progress in the form, you must scroll to the bottom of the form and select **'Save'**. If you do not have a Jotform login, you will need to create one.

Project Information

Funding - Total Amount Requested \$211,160

Are matching funds available?	<div>Yes</div>
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Matching Funds Available \$25,000

Will funding be requested from any other City of McKinney entity (e.g. TIRZ Grant, City of McKinney 380, CDBG Grant)?	<div>No</div>
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Have you received or will funding be requested from other organizations / foundations for this project?	<div>Yes</div>
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Provide name of organization / foundation funding source and amount.

Florence Foundation - \$25,000 - received as matching gift
Trails Capacity Grant - \$10,000 - pending

Has a request for grant funding been submitted to MCDC in the past five years?	<div>Yes</div>
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Please list.

2024 Blackland Prairie Restoration
2023 Animal Cottages
2022 Ropes Course Improvement
2020 Animal Exhibit Trail Pavement, Website Design

Board of Directors

See attached.

Leadership Staff

See attached.

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Detailed Project Information

Project / Business Name	Nature Trails Preservation
Location of Project	Heard Natural Science Museum and Wildlife Sanctuary
Physical Address	1 Nature Place McKinney, TX, 75069
Property Size (in acres)	289
Collin CAD Property ID	2720640
What kind of project is proposed? (Check all that apply.)	<div>Expansion / improvement</div> <div>Replacement / repair</div>
Estimated Date of Project Start Date	Tuesday, July 1, 2025
Estimated Date of Project Completion Date	Tuesday, September 30, 2025

Project Details and Proposed Use

There are six and a half miles of trails winding through the Sanctuary’s five distinct ecosystems and the Heard intends to make long-term, environmentally-sound infrastructure improvements to each. The trails are currently covered with decomposed granite that repeatedly washes out with flooding. A recent hydrology analysis indicated that 90% of the Heard’s property is in an active flood plain that continually results in flooding that is increasing regularly due to runoff from weather events and nearby residential development. Recent flooding has significantly damaged these essential assets with erosion and washouts and rendered portions several trails unsafe or unusable.

Four trails, (Hoot Owl, Wood Duck, Cedar Brake, and Bluestem) will be upgraded with “Flex-Fine Base,” a 3/8th crushed rock+limestone+silica powder variant that bonds to earth and creates a base layer that can withstand moisture, tolerate higher levels of pedestrian traffic, and prevent the formation of holes and ruts on the surface.

The fifth and most popular trail, Laughlin Loop, will be paved and “switchback” ramps added to allow people to ascend to landings and elevated spaces more safely and easily. It will be poured concrete, essentially a 6-foot wide sidewalk making the slopes and pedestrian passing more manageable for visitors with mobility constraints and parents, grandparents and caregivers with strollers. This crucial improvement will make outdoor exhibitions and programs more accessible to more people and it is this portion of the overall trail improvement project that MCDC is being asked to support.

The successful implementation of this restoration initiative will result in several positive outcomes and long-lasting impacts:

- Long-Term Resilience: The incorporation of sustainable design principles and best practices will ensure the longevity and resilience of restored trails,

reducing the risk of future damage from flooding and erosion. This will allow the sanctuary to continue to provide valuable nature experiences for generations to come.

- **Accessibility:** While the Heard nature trails are not wheelchair, walker or stroller accessible, paving the Laughlin Loop trail will enable more visitors with mobility constraints or using strollers or children’s wagons to access areas and exhibits in the Sanctuary more easily.
- **Improved Visitor Experiences:** These improvements will enhance the overall visitor experience ideally encouraging repeat visits and motivating people to join the Heard’s Membership Program.
- **Community Engagement:** The Heard has a Trail Stewardship Docent program which will empower dedicated volunteers to take an active role in helping to maintain and preserve the trails. Furthermore, the Heard will actively seek the continued involvement of McKinney and other area scout troops and Eagle Scout projects, whose commitment and enthusiasm have been instrumental in our trail efforts.

For this project, the Heard will hire a professional contractor with the Heard Sanctuary team overseeing it and then maintaining the enhanced trail on an ongoing basis. The completion date is fall 2025.

Days / Hours of Business Operation

Tuesday – Saturday 9am – 4pm
Sunday – 1pm – 4pm
Monday – closed

What is the total cost for this Project? \$375,000

What percentage of Project funding will be provided by the applicant? 7

Are matching funds available? Yes

Cash Matching Funds

Amount	Source	Percent of Total
\$25,000	Florence Foundation	12

In-Kind Matching Funds

Amount	Source	Percent of Total
\$0		0

Other Funding Sources

Trails Capacity Grant
Amount Requested - \$10,000
Submitted 1/31/25
Expected Notice of Award: March 2025

Texas Parks and Wildlife
Amount Requested - \$300,000
Submitted 2/3/25
Expected Notice of Award: May 2025

Estimated Annual Taxable Sales \$194,000.00

Current Appraised Value of Property

\$0

Estimated Appraised Value (post-improvement)

\$0

Estimated Construction Cost for Total Project

\$0

Total Estimated Cost for Project Improvements included in grant request

\$211,160

Total Grant Amount Requested

\$211,160

Will the project be competitively bid?

Yes

Attach Competitive Bids for the Project

The Heard - Bid 1 - Trails.pdf

The Heard - Bid 2 - Trails.pdf

Has a feasibility study or market analysis been completed for this proposed project?


No


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Financial Status of Applying Organization

- Provide an overview of the organization's financial status, including the projected impact of the event(s) on the organization's mission and goals.
- Please attach your budget for the current year and audited financial statements for the preceding two years. If audited financials are not available, please indicate why and attach a copy of the 990 filed with the IRS.

Current financial report including current and previous year's profit & loss statement and balance sheet.

The Heard Feb 2025 PL vs Budget 2-2... .pdf

The Heard P&L as of 9-30-24.pdf

The Heard - Overview of the Heard's Fi... .pdf

Audited financials for current and previous two years (if not available, please indicate why).



Heard Museum 2022 Audit.pdf



Heard Museum 2023 Audit.pdf



Heard Museum 2024 Audit.pdf



The Heard - FY25 Operating Budget.pdf

Budget



The Heard - Laughlin Loop Trail Budget.pdf

Financial Statements



The Heard Feb 2025 PL vs Budget 2-2... .pdf

W9



149_The Heard W-9_6447.pdf

990 Filed with IRS (if applicable)



The Heard 900 - FY24.pdf

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Additional Information

Business plan including mission and goals of company / organization, target customers, staff, growth goals, products / services, location(s), etc.



The Heard Business Plan 2025.pdf

Describe planned support activities, their use, and admission fees (if applicable).

N/A

Timeline and schedule from design to completion.



The Heard - Laughlin Loop Timeline.pdf

Plans for future expansion / growth.

Last year, Heard leadership recognized the need to thoroughly examine and assess its grounds, facilities,

collections, galleries and education and public programming spaces. For many years, only patchwork or emergency repairs were being made, exhibitions became dated and shabby, collections care below standard, and classrooms overcrowded. In fact, the Heard can no longer spatially meet the demand for field trips, which must cap at 300 students per day because of space constraints, and on busy weekends, its galleries become uncomfortably crowded. The ever-continual repairs and maintenance at rising costs, the need to upgrade collections care, and the increasing need for exhibition gallery modernization led to the decision to enter into the master planning process.

Because the trails are so crucial to the Heard, the master plan's overarching guiding principle is to preserve the five trails and to ensure that there will be no encroachment into the Sanctuary. Working with the architectural firm, Gensler (who has provided a substantial discount for its services), a master plan is being produced in two phases. Phase I includes a long-overdue assessment of Museum facilities, functionality and visitor experience. It has included documentation of existing site conditions (topographical surveys, geotechnical reports, civil improvement drawings, etc.), as well as verification via reasonably observable conditions, including site access, views, etc. There have been a series of meetings between the Heard and Gensler teams to determine and refine site and space requirements; functional relationships and adjacencies; infrastructure/technology requirements; LEED/sustainability objectives; and other applicable guidelines, policies, and procedures that may affect design, and these will continue with Phase I completion slated for early May 2025.

Phase II will build on the work of Phase I by refining site organization and architectural and interior design such as aligning back of house and public space functionality, conducting a geotechnical and civil engineering survey, and then moving into the schematic design stage adding in structural, MEP, technology/acoustics, and landscape aspects of the project. Phase II is critical to completing the master plan—while Phase I will ensure that there are fundamental programming plans and imagery to attract capital funding, Phase II takes that work into the 'can do' realm by producing the documents behind the imagery needed to be able to establish informed and realistic budgets, bid the project to construction companies, and share with prospective capital campaign donors high-level, detailed plans.

The Heard is crafting a long-term solution and while it will continue ongoing maintenance and exhibition upgrades, the intent is that the new master plan will provide a roadmap for overall improvements and excellence. This is a crucial step in transforming the Heard into a 21st century nature and science center that creates a future-focused cultural and educational institution for McKinney and the region.

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Acknowledgements

If funding is approved by the MCDC board of directors, applicant will assure:

- The Project for which financial assistance is sought will be administered by or under the supervision of the applying organization.
- All funds awarded will be used exclusively for the purpose described in this application.
- Applicant owns the land, building or facility where the proposed infrastructure improvements will be made. If the Applicant does not own the land, written acknowledgement / approval from the property owner must be included with the application. The letter must document the property owner is aware of the proposed improvements and use of the property or building; and the property owner has reviewed the project plan and application, approves and supports the efforts of the Applicant.
- MCDC will be recognized as a funder of the Project. Specifics will be agreed upon by applicant and MCDC and included in an executed performance agreement.
- Individual / company representative who has signed the application is authorized to submit the application.
- Applicant will comply with the [Grant Guidelines](#) in executing the Project for which funds were awarded.

Funded projects must be completed within one year of the date the grant is approved by the MCDC board unless an exception is granted.

- Completed project must be inspected for code compliance.
- A signed Contractor's Sworn Statement and Waiver of Lien to Date form must be completed, notarized and provided to MCDC prior to receiving grant funds.
- Property owner will be responsible for maintaining the infrastructure improvements made with funding from Grant for ten (10) years.
- A final report detailing the successful completion of the Project will be provided to MCDC no later than 30 days following completion of the Project.
- Grant funding is provided on a reimbursement basis subsequent to submission of a reimbursement request, with copies of invoices and paid receipts for qualified expenses.
- Up to 20% of the grant funds awarded may be withheld **until a final report on completion of the Project is provided to MCDC.**
- A performance agreement will be required that may outline requirements for acknowledging MCDC funding support for the project. Additionally, it will contain a provision certifying that the applicant does not and will not knowingly employ an undocumented worker in accordance with Chapter 2264 of the Texas Government Code, as amended. Further, should the applicant be convicted of a violation under 8 U.S.C. § 1324a(f), the applicant will be required to repay the amount of the public subsidy provided under the agreement plus interest, at an agreed to interest rate, not later than the 120th day after the date the MCDC notifies the applicant of the violation.

Applicant Electronic Signature

We certify that all figures, facts and representations made in this application, including attachments, are true and correct to the best of our knowledge.

Selecting this option indicates your agreement with the above statement.

Representative Completing Application



Date

Monday, March 31, 2025

Property Owner



Date

Monday, March 31, 2025

Notes

- **Reminder:** To save your progress in the form, you must scroll to the bottom of the form and select 'Save'. If you do not have a Jotform login, you will need to create one.
- Incomplete applications or those received after the deadline will not be considered.
- A final report must be provided to MCDC within 30 days of the completion of the Project.
- Final payment of funding awarded will be made upon receipt of final report.
- Please use the [Final Report](#) to report your results. A [PDF version](#) is also available.



Laughlin Loop Timeline

Week 1	Ecological impacts assessment
Weeks 2–3	Tree removal and site preparation
Weeks 4–6	Laughlin Loop site preparation
Weeks 6-10	Laughlin Loop upgrades
Weeks 11–12	Revegetating Loop with native seed. Revegetation to be fully completed after four flex-base trails finished later in the fall.



Heard Natural Science Museum and Wildlife Sanctuary, Inc.

Nature Trails Preservation Project Budget	Total Project	Laughlin Loop Project Only
Environmental Impact Survey	\$ 1,600	\$ 320
Paving and Adding Switchback Ramps to Laughlin Loop Trail	\$ 184,000	\$ 184,000
Laughlin Loop Site Prep	\$ 22,400	\$ 22,400
Site prep for 4 additional trails	\$ 4,800	\$ -
Replacing Flex-Base on 4 trails	\$ 140,000	\$ -
Revegetation of trails	\$ 7,200	\$ 1,440
Seeds for Revegetation	\$ 15,000	\$ 3,000
Total	\$375,000	\$211,160



AmeriConstruction LLC

1 Nature Pl
McKinney, TX 75069

(214) 679-3343
sdudas@heardmuseum.org

ESTIMATE	#3742
TOTAL	\$324,000.00

CONTACT US

911 E McDonald Dr
Pilot Point, TX 76258

(972) 654-1654
jpalko@americonstruction.us

ESTIMATE

Services	qty	unit price	amount
Heard Museum - Concrete and Flexbase Trials	1.0	\$0.00	\$0.00
Sidewalks - Concrete - Approximately 1/2 Mile - 6' Wide - 16,000 Sqft- Labor and Materials	16000.0	\$11.50	\$184,000.00
Scope of Work			
Site Preparation			
Clear the area of debris, vegetation and existing trail rock			
Excavate and level the ground to ensure a stable base.			
Install gravel or crushed stone base for drainage and stability.			
Formwork and Reinforcement			
Set up wooden forms to define the sidewalk shape.			
Install 3/8" rebar to enhance durability.			
Concrete Pouring and Finishing			
Pour [specify concrete mix, e.g., 3,500 PSI concrete] to a depth of [e.g., 5 inches].			
Smooth and level the surface with a professional finish (e.g., broom finish for traction).			
Add control joints			
Curing and Cleanup			
Allow the concrete to cure for [e.g., 5-7 days] with proper moisture retention.			
Remove forms and clean up the worksite, leaving it neat and tidy.			

Materials
Concrete: 3,500 PSI mix

Base Material: Gravel or crushed stone

Reinforcement: [e.g., 3/8"rebar

Forms: Wooden boards

Estimated Timeline
Start Date: (TBD)

Terms and Conditions
Payment: 50% deposit due upon signing, with the remaining 50% due upon project completion.

Warranty: [Your Company Name] offers a [e.g., 1-year] warranty on workmanship and materials.

Permits: Client is responsible for obtaining necessary permits unless otherwise agreed upon.

We look forward to working with you on this project. Please review this proposal and let us know if you have any questions or require adjustments. To proceed, sign below and return a copy to us at your earliest convenience.

Trails - Flex Base - Labor and Materials - Approximately 3 Miles - 5' Wide - 80,000 Sqft	80000.0	\$1.75	\$140,000.00
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Introduction
The Flexbase Trail System represents a valuable recreational and ecological asset forThe Heard Museum. This proposal outlines a comprehensive plan for trail work to enhance accessibility, safety, and sustainability while preserving the natural environment. Our goal is to improve the trail experience for hikers, cyclists, and other outdoor enthusiasts, ensuring the Flexbase Trail remains a cherished resource for years to come.

Objectives
Trail Maintenance: Repair existing trails to address erosion, overgrowth, and structural damage.

Safety Enhancements: Clear hazards and improve trail markings for user safety.

Sustainability: Implement eco-friendly practices to minimize environmental impact and promote long-term trail health.

Accessibility: Enhance trail features to accommodate diverse user groups where feasible.

Community Engagement: Foster local involvement through volunteer opportunities and education about trail stewardship.

Scope of Work
The proposed trail work for the Flebase Trail System includes the following tasks:
Trail Assessment
Conduct a thorough survey of the trail network to identify areas needing repair or improvement.

Map key sections using GPS tools to prioritize high-traffic or damaged zones.

Erosion Control
Reshape trail surfaces with gravel or natural materials to stabilize footing.

Vegetation Management

Trim overgrown branches and remove invasive species encroaching on the trail.

Hazard Removal

Clear fallen trees, rocks, or other obstacles obstructing the trail.

Address unsafe sections (e.g., steep drop-offs) with barriers or rerouting as needed.

Trail Expansion (Optional)

If funding allows, develop new connectors or loops to enhance the trail system, pending environmental review and community approval.

Timeline

Phase 1: Planning and Assessment

Phase 2: Initial Repairs and Hazard Removal

Phase 3: Erosion Control and Vegetation Management

Phase 4: Signage Installation and Final Touches

Terms and Conditions	1.0	\$0.00	\$0.00
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Payment: 50% deposit due upon starting with progress payments throughout project.

Price may vary with any changes or unanticipated work we may do.

Due to ground shifting we cannot guarantee that the concrete could eventually crack.

We look forward to working with you on this project. Please review this proposal and let us know if you have any questions or require adjustments. To proceed, sign below and return a copy to us at your earliest convenience.

Services subtotal: \$324,000.00

Subtotal	\$324,000.00
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Total	\$324,000.00
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Thank you for choosing AmeriConstruction. We truly appreciate our customers and the opportunity to allow us to help with your upcoming project.

To accept this estimate please approve the proposal online at you earliest convenience.

Please note all checks can be made payable to AmeriConstruction or AmeriConstruction, LLC.

If the preferred method of payment is ACH or Wire Transfer our office staff will provide you with the company wiring

instructions.

If a credit card is your preferred method of payment a 3.5% credit card processing fee will need to be applied before payment is made online. Please contact your AmeriConstruction representative or contact our office before payment is made online. If payment is made online before the credit card processing fee is applied an additional payment will be required to cover the fee as all estimates provided do not have this fee automatically built into the estimate.

For any questions regarding the estimate, billing or or production dates please contact our office at (972) - 645-1654.

CARAWAY CONCRETE JOB PROPOSAL

STEVE OR JERRY CARAWAY
2906 WOODLAWN RD
MCKINNEY, TEXAS 75071
CELL: 214-502-2757
VOICEMAIL: 972-390-1350
CARAWAYCONCRETE@YAHOO.COM

SUBMITTED DATE: 03-27-25
NAME: HEARD NATURAL SCIENCE MUSEUM & WILDLIFE SANCTUARY
JOB ADDRESS: 1 NATURE PLACE
CITY: MCKINNEY, TEXAS
PHONE: 972-562-5566
EMAIL: Sdudas@heardmuseum.org

WE HEREBY PROPOSE TO FURNISH THE MATERIAL AND PERFORM THE LABOR NECESSARY FOR THE COMPLETION OF THE FOLLOWING
EXCAVATE SET AND POUR ½ MILE OF WALKING TRAILS , 2640' X 6' , 4" – 5" CONCRETE , 3/8 REBAR , 14" – 16" ON CENTER, DOWEL INTO EXISTING CONCRETE, SET GRADES FOR PROPER DRAINAGE, TRY TO KEEP ADA ACCESSABILITY IF ELEVATIONS PERMIT , GRADE WITH CUSHION SAND, LIGHT BROOM FINISH, POWER BUGGY OR TRAILER PUMP AS NEEDED FOR PLACEMENT, 5 SAC MIX, 3500 PSI CEMENT , TOOL JOINT CONTROL JOINTS , BARRICADES AND HAZARD CONES FOR PROPER TRAFFIC FLOW , CURING COMPOUND FOR PLACEMENT, ALL MATERIALS AND LABOR INCLUDED, TOTAL BACKFILL AND CLEAN UP INCLUDED, 15,840 SQ FT OF FLATWORK X \$9.50 PER SQ FT .

FLEXBASE – INSTALL 2" – 3" OF FLEXBASE ON EXISTING WALKING TRAILS THAT HAVE BORDERS , DROP AND SPREAD AND FINAL GRADE , COMPACT AS NEEDED, DRAG WITH SCREEN , SET GRADES TO PROPER ELEVATIONS , ESTIMATING 3 MILES OF WALKING TRAILS 15,840 FEET X 5' IN WIDTH - 79,200 SQ FT X \$1.50 SQ FT

ALL MATERIAL IS GUARANTEED TO BE AS SPECIFIED, AND THE ABOVE WORK TO BE PERFORMED IN ACCORDANCE WITH THE SPECIFICATIONS SUBMITTED FOR THE ABOVE WORK AND COMPLETED IN A SUBSTANTIAL WORKMAN LIKE MANNER. ALL WORK COMPLETED PER SPECIFICATIONS.

TOTAL COST OF JOB: CONCRETE - \$150,480.00 CHECK
FLEXBASE FOR TRAILS - \$118,800.00 CHECK
TOTAL JOB - \$269,280.00 CHECK

PERIODIC DRAW WILL BE REQUIRED DURING COMPLETION OF JOB, FULL PAYMENT UPON COMPLETION OF JOB. PRICE MAY VARY DEPENDING UPON CHANGES AND TOTAL SQ FT OF JOB.

- NOTE-THIS PROPOSAL MAY BE WITHDRAWN IF NOT ACCEPTED WITHIN 30 DAYS.
- DUE TO CIRCUMSTANCES OUT OF OUR CONTROL, SUCH AS GROUND SHIFTING, WE CANNOT GAURANTEE THAT CONCRETE MAY NOT EVENTUALLY CRACK.

ACCEPTANCE OF PROPOSAL:

DATE:



Business plan

With a mission to **‘Educate and inspire by connecting people with the natural world’** and a vision of **‘A future where generations of people live in unity with nature’** the Heard is poised to substantially advance its role as a significant cultural asset to the City of McKinney and North Texas.

The Heard’s Sanctuary is home to five habitats within 289-acres including wetlands, bottomland forest, upland forest, white rock escarpment, and one of the largest preserves of the most endangered ecosystem in the Western Hemisphere, the Blackland Prairie. Each habitat is unique and offers a variety of plants and animals that live in specific environments with 6.5 miles of naturally carved nature trails available to the public to explore and enjoy. Its Museum offers an array of natural history specimens and artifacts originally assembled by McKinney native and founder Bessie Heard and expanded over its 80-year history. Its displays highlight objects from the collections and include special exhibitions with content directly related to its collections and designed to attract visitors from throughout the region into McKinney.

As a private, non-profit organization, the Heard is governed by a volunteer Board of Directors all of whom live or work in the community and environs. Its staff, too, all live in the region and are made up of people committed to the mission and to providing an educational and cultural service to the City thereby contributing to a rich quality of life for residents and employees of local business and regional companies.

The Heard is also fortunate to attract many visitors outside of McKinney from neighboring communities in Collin, Denton, Dallas, and Tarrant counties. In addition, visitors come from adjacent Oklahoma and Arkansas areas where drive-traffic is most common as well as from across Texas and the U.S. As its efforts over this year bear fruit, the Heard anticipates growing its visitorship and by doing so, helping to more actively advance peoples’ understanding of the cultural and educational offerings available in the City of McKinney.

This year the Heard has five overarching goals designed to honor its legacy even as it begins the work needed to modernize and become more accessible and engaging for its more than 100,000 visitors:

Goal 1: Continue the essential inventory and condition assessment project of the diverse collections containing more than 15,000 objects, artifacts and specimens to ensure that they are displayed, stored, and conserved properly. This huge and painstaking undertaking began last year and is core to guiding the development of a Collections Management Plan, future exhibitions, and educational programming for both students and the general public. With the intent to highlight regional natural history this project will inform future programming, exhibitions and the newly started Master Plan.

Goal 2: Continue to refine all education and public programming to ensure that every visitor can have an engaging and participatory learning experience, that programs for pre-K through grade 12 visitors continue to support the Texas Education Knowledge Standards. In addition, the Heard will work diligently to ensure that public programs for adults and families are robust introducing people to new topics and helping deepen their understanding of familiar ones.

Goal 3: Continue to conserve and responsibly manage the five trails and the Sanctuary with its rare Blackland Prairie habitat and the four other exceptional wildlife biospheres including making vital upgrades to the heavily-used trails and physical facilities within it. An example of this is the recent controlled prairie burn. For the first time in over a decade, and working with local Fire Departments (McKinney, Plano, Allen and Anna) the Heard held an important burn to help defend against woody invaders and invasive species, recycle soil nutrients to feed the seed bed, and prevent wildfire concerns due to built-up thatch. Two additional burns are scheduled for later this spring and summer.

Goal 4: Increase private philanthropy to diversify revenue sources and expand the Museum's sponsorship program to more fully develop and leverage marketing partnerships with the growing McKinney and regional business communities. Recently, a six-figure sponsorship from H-E-B was provided for the Education Outreach Program including a much-needed vehicle to transport staff and materials to schools, and Encore Wire in McKinney provided a small sponsorship to help underwrite field trips for local students to visit the Heard. Last summer, a rejuvenated Membership Program was launched and new member households increased by 38% with an 18% increase in associated revenue.

Goal 5: Complete an all-inclusive evaluation of the museum building structure and functionality as well as site infrastructure to ensure the Heard offers visitors not just the most exciting and educational experience possible but safe and sound learning environments. A multifaceted Master Plan process was launched last fall and Phase I is expected to be finished by the end of May. This included a critical assessment of organization-wide technology infrastructure—software systems, cybersecurity, and hardware—crucial for creating and maintaining strong operational practices and processes. Technology upgrades have begun and will continue through the summer into fall. The Master Plan Phase II is expected to launch this fall.

The Heard visitorship is comprised primarily of families, many of whom have very young and/or school-aged children, students, and educators especially in the pre-K through grade eight age range, and adult life-long learners many of whom live and work in or near McKinney. Through its events program the Heard attracts individuals seeking distinctive venues for weddings, anniversaries and other special occasions, and members of the corporate and professional communities. Whether for groups with specific interests such as Master Naturalists and birders, or for business presentations or team-building, organizational and association partnerships continue to grow.



**Overview of the organization's financial status,
including the projected impact of the event(s) on the organization's mission and goals.**

With each trail improvement, but especially Laughlin Loop, the Heard expects to see increases in ticket sales for general admission and public events as well as growth to its Membership Program. It also anticipates significant savings on expenses related to the ongoing upkeep and maintenance of all five trails in the Sanctuary.

Profit & Loss Budget vs. Actual

October 2024 through February 2025 (February 2025 Preliminary)

						TOTAL		
						Oct '24 - Feb 25	Budget	\$ Over Budget
Ordinary Income/Expense								
Income								
	5025 · Admission Fees	23,733	40,039	44,000	-3,961	201,934	168,000	33,934
	5035 · Exhibit Income	8	5	125	-120	667	625	42
	5045 · Membership	20,632	29,322	26,743	2,579	145,996	141,029	4,967
	5065 · Museum Retail Sales	7,574	13,754	15,500	-1,746	79,961	87,000	-7,039
	5200 · Program Revenues	9,905	21,648	58,500	-36,852	114,119	169,600	-55,481
	5290 · Outreach	1,031	944	1,500	-556	2,325	7,500	-5,175
	5293 · Canoe Program Income	714	780	1,000	-220	1,030	3,500	-2,470
	5295 · Campout	938	323	0	323	2,845	0	2,845
	5400 · Grants, Donations & Sponsorshp	2,612	4,903	12,800	-7,897	90,730	66,500	24,230
	5500 · Special Events	0	976	0	976	18,149	25,250	-7,101
	5550 · Facility Rental	1,400	4,300	4,400	-100	8,776	16,000	-7,224
	5700 · Interest & Royalties	0	0	0	0	276	0	276
	5800 · Investment Income	2,772	10,473	7,500	2,973	31,896	35,500	-3,604
	5900 · Miscellaneous Income	29	3	135	-132	124	555	-431
	Total Income	71,348	127,470	172,203	-44,733	698,828	721,059	-22,231
	Gross Revenue	71,348	127,470	172,203	-44,733	698,828	721,059	-22,231
	Expense							
	6110 · Salaries	106,140	99,343	95,052	4,291	580,685	475,253	105,432
	6150 · Medical Insurance	9,299	9,439	7,313	2,126	39,777	36,564	3,213
	6170 · Other Benefits	1,719	1,719	1,994	-275	8,000	9,971	-1,971
	6200 · Consultants	25,257	19,602	11,260	8,342	94,613	65,780	28,833
	6300 · Cost of Good Sold/Inventory	3,559	6,421	8,585	-2,164	37,352	40,905	-3,553
	6410 · Exhibits	21,258	18,872	17,495	1,377	88,853	88,915	-62
	6420 · Special Events Expenses	0	1,201	0	1,201	12,342	10,600	1,742
	6451 · Plant Sale	0	14,809	1,200	13,609	15,292	1,200	14,092
	6493 · Canoe Program Expenses	118	42	0	42	160	0	160
	6494 · Campout Expenses	974	70	0	70	1,259	150	1,109
	6500 · Office and General	0	0	50	-50	0	150	-150
	6520 · Utilities	7,324	7,243	5,990	1,253	33,657	29,970	3,687
	6530 · Postage/Shipping	19	253	250	3	698	1,250	-552
	6540 · Building & Facilities Costs	4,120	9,298	5,898	3,400	22,410	29,394	-6,984
	6550 · Holbrook Cabin	2,491	124	1,130	-1,006	3,334	5,615	-2,281
	6560 · Computer Services/Equipment	6,643	0	250	-250	7,314	1,250	6,064
	6570 · Office Equipment Lease/Maint	429	429	580	-151	3,098	2,940	158
	6580 · Office Supplies	72	236	330	-94	1,645	1,670	-25
	6590 · Printing/Publications	73	0	850	-850	2,692	4,170	-1,478
	6600 · Education	727	83	65	18	1,531	345	1,186
	6700 · Travel/Transportation	90	436	260	176	784	1,280	-496
	6800 · Marketing /Advertising	0	0	25	-25	0	125	-125
	6810 · Advertising/Public Relations	5,577	7,606	7,835	-229	38,759	33,725	5,034
	6900 · Other Operating Expenses	4,710	4,287	4,865	-578	24,926	24,885	41
	6950 · Insurance & Taxes	10,294	6,730	3,795	2,935	65,337	37,186	28,151
	7399 · ExpCap Assets NoGrant Support	0	0	0	0	42,382	0	42,382
	Total Expense	210,893	208,243	175,072	33,171	1,126,900	903,293	223,607
	Net Ordinary Income	-139,545	-80,773	-2,869	-77,904	-428,072	-182,234	-245,838

Heard Natural Science Museum & Wildlife Sanctuary, Inc.

Report #1

Profit & Loss Budget vs. Actual

October 2024 through February 2025 (February 2025 Preliminary)

	Jan 25	Feb 25	Budget	\$ Over Budget	Oct '24 - Feb 25	Budget	\$ Over Budget
Other Income/Expense							
Other Income							
5429 · Restrict Grants Capital Assets	2,500	0	0	0	257,979	33,000	224,979
5660 · Temp Unrealized Gain/Loss	56,984	31,794	0	31,794	29,652	0	29,652
Total Other Income	59,484	31,794	0	31,794	287,631	33,000	254,631
Other Expense							
7400 · Exp Cap AssetsGrants-toBalSheet	-19,682	11,643	0	11,643	303,669	0	303,669
8000 · Non Operating Exp- Depreciation	15,255	15,672	16,758	-1,086	76,755	83,785	-7,030
Total Other Expense	-4,427	27,315	16,758	10,557	380,424	83,785	296,639
Net Other Income	63,911	4,479	-16,758	21,237	-92,793	-50,785	-42,008
Net Income	-75,634	-76,294	-19,627	-56,667	-520,865	-233,019	-287,846



Current Budget
Oct '24 - Sep 25

Ordinary Income/Expense

Income

5025 · Admission Fees	367,643
5031 · Gift Certificate Income	0
5035 · Exhibit Income	1,500
Total 5045 · Membership	300,962
Total 5065 · Museum Retail Sales	200,000
Total 5200 · Program Revenues	399,900
5290 · Outreach	20,000
5293 · Canoe Program Income	6,912
5295 · Campout	4,532
Total 5400 · Grants, Donations & Sponsorship	154,396
Total 5500 · Special Events	58,250
Total 5515 · Plant Sales	120,000
Total 5550 · Facility Rental	44,000
Total 5700 · Interest & Royalties	0
Total 5800 · Investment Income	90,000
5833 · Unrealized Gain/Loss Investment	150,000
Total 5900 · Miscellaneous Income	1,500
Total Income	1,919,595

Gross Profit 1,919,595

Expense

Total 6110 · Salaries	1,132,340
6150 · Medical Insurance	87,755
6170 · Other Benefits	23,929
Total 6200 · Consultants	148,959
Total 6300 · Cost of Good Sold/Inventory	101,000
Total 6410 · Exhibits	217,865
Total 6420 · Special Events Expenses	16,300
Total 6451 · Plant Sale	41,700
6493 · Canoe Program Expenses	0
6494 · Campout Expenses	500
6500 · Office and General	500
Total 6520 · Utilities	73,655
6530 · Postage/Shipping	3,000
Total 6540 · Building & Facilities Costs	70,667
Total 6550 · Holbrook Cabin	13,550
6560 · Computer Services/Equipment	3,000
6570 · Office Equipment Lease/Maint	7,000
6580 · Office Supplies	4,000
6590 · Printing/Publications	10,000

Total 6600 · Education	3,300
Total 6700 · Travel/Transportation	3,100
6800 · Marketing /Advertising	300
Total 6810 · Advertising/Public Relations	80,000
Total 6900 · Other Operating Expenses	59,950
Total 6950 · Insurance & Taxes	63,800
Total Expense	<u>2,166,170</u>
Net Ordinary Income	<u>-246,576</u>
Other Income/Expense	
Other Income	
Total 5429 · Restrict Grants Capital Assets	0
5465 · Gifts in Kind Income	30,000
5660 · Temp Unrealized Gain/Loss	0
Total Other Income	<u>30,000</u>
Other Expense	
6465 · Gifts In Kind Expense	30,000
Total 7400 · Exp Cap AssetsGrants-toBalSheet	0
Total 8000 · Non Operating Exp- Depreciation	<u>201,091</u>
Total Other Expense	<u>231,091</u>
Net Other Income	<u>-201,091</u>
Net Income	<u><u>-447,667</u></u>

Heard Natural Science Museum & Wildlife Sanctuary, Inc.

Profit & Loss

October 2023 through September 2024

Oct '23 - Sep 24

Ordinary Income/Expense

Income

5025 · Admission Fees	411,348.84
5035 · Exhibit Income	903.36
5045 · Membership	312,654.25
5065 · Museum Retail Sales	175,443.81
5200 · Program Revenues	355,010.92
5290 · Outreach	5,610.00
5291 · Ropes Course Income	9,885.50
5293 · Canoe Program Income	5,363.00
5295 · Campout	5,181.00
5400 · Grants, Donations & Sponsorshp	90,099.51
5500 · Special Events	57,062.70
5515 · Plant Sales	100,264.75
5550 · Facility Rental	29,705.39
5700 · Interest & Royalties	3,851.87
5800 · Investment Income	74,554.78
5833 · Unrealized Gain/Loss Investment	450,901.29
5900 · Miscellaneous Income	4,003.09

Total Income

2,091,844.06

Gross Profit

2,091,844.06

Expense

6110 · Salaries	1,100,209.24
6150 · Medical Insurance	64,540.47
6170 · Other Benefits	14,626.23
6200 · Consultants	136,671.88
6300 · Cost of Good Sold/Inventory	78,436.15
6410 · Exhibits	118,421.82
6420 · Special Events Expenses	18,153.77
6451 · Plant Sale	35,303.55
6490.1 · Outreach Expense GrantSupported	-498.38
6491 · Ropes Course Expenses	3,535.14
6493 · Canoe Program Expenses	375.18
6494 · Campout Expenses	329.85
6520 · Utilities	72,578.43
6530 · Postage/Shipping	1,685.02
6540 · Building & Facilities Costs	90,556.36
6550 · Holbrook Cabin	7,708.07
6560 · Computer Services/Equipment	2,391.30
6570 · Office Equipment Lease/Maint	6,390.32
6580 · Office Supplies	2,769.27
6590 · Printing/Publications	7,645.79
6600 · Education	4,750.09
6700 · Travel/Transportation	2,850.72
6800 · Marketing /Advertising	449.46

Heard Natural Science Museum & Wildlife Sanctuary, Inc.

Profit & Loss

October 2023 through September 2024

	Oct '23 - Sep 24
6810 · Advertising/Public Relations	47,556.93
6900 · Other Operating Expenses	63,899.79
6950 · Insurance & Taxes	54,042.10
7399 · ExpCap Assets NoGrant Support	0.00
Total Expense	1,935,378.55
Net Ordinary Income	156,465.51
Other Income/Expense	
Other Income	
5429 · Restrict Grants Capital Assets	385,746.19
5465 · Gifts in Kind Income	16,530.00
5466 · Barter Services Income	13,333.33
5660 · Temp Unrealized Gain/Loss	0.00
Total Other Income	415,609.52
Other Expense	
6465 · Gifts In Kind Expense	16,530.00
6466 · Barter Services Expense	13,333.33
7400 · Exp Cap AssetsGrants-toBalSheet	0.00
8000 · Non Operating Exp- Depreciation	179,588.26
Total Other Expense	209,451.59
Net Other Income	206,157.93
Net Income	362,623.44

Heard Natural Science Museum
and Wildlife Sanctuary, Inc.

*Independent Accountant's Review Report
and Financial Statements*

Year Ended September 30, 2024



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
Heard Natural Science Museum and Wildlife Sanctuary, Inc.
McKinney, Texas

We have reviewed the accompanying financial statements of Heard Natural Science Museum and Wildlife Sanctuary, Inc., which comprise the statement of financial position as of September 30, 2024, and the related statements of financial activity, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of The Heard Natural Science Museum and Wildlife Sanctuary, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on the September 30, 2023 Financial Statements

The September 30, 2023 financial statements were audited by us, and we expressed an unmodified opinion on them in our report dated March 26, 2024. We have not performed any auditing procedures since that date.

Bland Garvey, P.C.

Bland Garvey, P.C.

Richardson, Texas

January 24, 2025

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2024 and 2023

ASSETS

	2024	Audited 2023
CURRENT ASSETS		
Cash and cash equivalents	\$ 246,315	\$ 134,840
Prepaid expenses	65,735	44,286
Inventory	16,558	42,753
Restricted cash and cash equivalents	174,682	93,588
Investments	3,682,278	3,566,821
TOTAL CURRENT ASSETS	<u>4,185,568</u>	<u>3,882,288</u>
PROPERTY AND EQUIPMENT		
Land	1,876,160	1,876,160
Buildings	3,838,372	3,702,096
Equipment and furniture	657,238	649,350
Automotive equipment	126,735	126,735
Exhibits	586,424	579,309
Library	11,814	11,814
Construction in progress	212,295	222,295
	<u>7,309,038</u>	<u>7,167,759</u>
Less accumulated depreciation	5,565,201	5,385,613
	<u>1,743,837</u>	<u>1,782,146</u>
 TOTAL ASSETS	 <u><u>\$ 5,929,405</u></u>	 <u><u>\$ 5,664,434</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2024 and 2023

LIABILITIES AND NET ASSETS

	<u>2024</u>	<u>Audited 2023</u>
Accounts payable	\$ 21,316	\$ 130,048
Accrued liabilities	<u>85,409</u>	<u>74,328</u>
 TOTAL LIABILITIES	 <u>106,725</u>	 <u>204,376</u>
 COMMITMENTS AND CONTINGENCIES (Notes L and M)		
 NET ASSETS		
Net assets without donor restrictions	5,097,314	5,007,116
Net assets with donor restrictions	<u>725,366</u>	<u>452,942</u>
 TOTAL NET ASSETS	 <u>5,822,680</u>	 <u>5,460,058</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 5,929,405</u></u>	 <u><u>\$ 5,664,434</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL ACTIVITY
For the Years Ended September 30, 2024 and 2023

	2024			Audited 2023
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
SUPPORT				
Gifts and grants	\$ 63,843	\$ 412,002	\$ 475,845	\$ 250,240
Gifts in-kind	29,863	-	29,863	26,653
Memberships	315,420	-	315,420	281,907
Sale of books and educational items, net of tax	175,443	-	175,443	187,091
Trips and education	381,050	-	381,050	325,846
Fundraising events	157,327	-	157,327	97,607
Admission fees	411,349	-	411,349	387,740
Rental income	35,833	-	35,833	46,200
Other income	4,134	-	4,134	9,891
Total revenue and support before releases	<u>1,574,262</u>	<u>412,002</u>	<u>1,986,264</u>	<u>1,613,175</u>
Net assets released from restrictions through satisfaction of program requirements	<u>139,578</u>	<u>(139,578)</u>	<u>-</u>	<u>-</u>
Total revenue and support	<u>1,713,840</u>	<u>272,424</u>	<u>1,986,264</u>	<u>1,613,175</u>
EXPENSES				
Program services	1,511,902	-	1,511,902	1,257,084
Management and general	386,388	-	386,388	286,114
Fundraising	254,660	-	254,660	234,629
Total expenses	<u>2,152,950</u>	<u>-</u>	<u>2,152,950</u>	<u>1,777,827</u>
Change in net assets from operating activities	(439,110)	272,424	(166,686)	(164,652)
NONOPERATING ACTIVITIES				
Investment return, net	<u>529,308</u>	<u>-</u>	<u>529,308</u>	<u>183,273</u>
CHANGE IN NET ASSETS	90,198	272,424	362,622	18,621
NET ASSETS AT BEGINNING OF YEAR	<u>5,007,116</u>	<u>452,942</u>	<u>5,460,058</u>	<u>5,441,437</u>
NET ASSETS AT END OF YEAR	<u>\$ 5,097,314</u>	<u>\$ 725,366</u>	<u>\$ 5,822,680</u>	<u>\$ 5,460,058</u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2024

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
Cost of goods sold	\$ 78,690	\$ -	\$ 35,558	\$ 114,248
Special programs, events and exhibits	144,516	3,907	20,595	169,018
Salaries, benefits and taxes	881,631	188,700	117,938	1,188,269
Professional fees	-	136,672	-	136,672
Supplies	10,955	2,049	1,281	14,285
Occupancy	111,768	24,166	15,104	151,037
Equipment maintenance and rental	4,729	1,022	639	6,390
Travel	2,009	225	141	2,375
Conferences and meetings	2,384	515	322	3,221
Advertising and promotions	38,178	2,363	7,680	48,222
Insurance	40,591	8,278	5,173	54,042
Gifts in kind expense	14,932	-	14,932	29,864
Credit card processing fees	23,740	-	23,740	47,480
Miscellaneous	6,096	1,318	824	8,238
Total expenses before depreciation	1,360,219	369,215	243,927	1,973,361
Depreciation	151,683	17,173	10,733	179,589
TOTAL EXPENSES	\$ 1,511,902	\$ 386,388	\$ 254,660	\$ 2,152,950

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2023

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
Cost of goods sold	\$ 84,626	\$ -	\$ 24,784	\$ 109,410
Special programs, events and exhibits	139,442	826	12,466	152,734
Salaries, benefits and taxes	657,978	178,848	112,956	949,782
Professional fees	-	35,293	-	35,293
Supplies	9,721	2,533	1,600	13,854
Occupancy	117,006	32,471	20,349	169,826
Equipment maintenance and rental	4,550	1,253	791	6,594
Travel	642	119	75	836
Conferences and meetings	1,452	400	253	2,105
Advertising and promotions	27,021	779	6,767	34,567
Insurance	19,982	7,408	3,092	30,482
Gifts in kind expense	13,326	-	13,326	26,652
Credit card processing fees	21,633	-	21,633	43,266
Miscellaneous	12,723	3,504	2,213	18,440
Total expenses before depreciation	<u>1,110,102</u>	<u>263,434</u>	<u>220,305</u>	<u>1,593,841</u>
Depreciation	<u>146,982</u>	<u>22,680</u>	<u>14,324</u>	<u>183,986</u>
TOTAL EXPENSES	<u><u>\$ 1,257,084</u></u>	<u><u>\$ 286,114</u></u>	<u><u>\$ 234,629</u></u>	<u><u>\$ 1,777,827</u></u>

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2024 and 2023

	<u>2024</u>	<u>Audited 2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 362,622	\$ 18,621
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	179,589	183,986
Unrealized (gain) loss on investments	(450,901)	(117,716)
(Increase) decrease in inventory	26,194	(13,867)
(Increase) decrease in prepaid expenses	(21,449)	(3,837)
Increase (decrease) in accounts payable	(108,732)	113,873
Increase (decrease) in accrued liabilities	11,081	(7,914)
Net cash provided (used) by operating activities	<u>(1,596)</u>	<u>173,146</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	335,445	-
Sale of investments	-	(65,098)
Purchase of property and equipment	<u>(141,280)</u>	<u>(358,173)</u>
Net cash provided (used) by investing activities	<u>194,165</u>	<u>(423,271)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	192,569	(250,125)
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT BEGINNING OF YEAR	<u>228,428</u>	<u>478,553</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT END OF YEAR	<u>\$ 420,997</u>	<u>\$ 228,428</u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE A – DESCRIPTION OF THE ORGANIZATION

Heard National Science Museum and Wildlife Sanctuary, Inc. (HNSM or Organization) was founded in 1967, by Miss Bessie Heard and was incorporated in 1969, as a non-stock corporation operating as an exempt non-profit organization. The purpose of the Heard Natural Science Museum and Wildlife Sanctuary, Inc. is to provide educational programs emphasizing appreciation of nature and its conservation, to preserve a portion of North Texas land and to preserve, through museum collections, examples of natural history, nature-related art works and memorabilia of the founder. HNSM's objective is not to achieve a profit, but to provide educational programs emphasizing appreciation of nature and its conservation.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of HNSM is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of HNSM's management, who is responsible for their integrity and objectivity.

Basis of accounting

HNSM prepares its financial statements using the accrual basis of accounting principles generally accepted in the United States of America (US GAAP), which reflects all significant receivables, payables and other liabilities. These accounting policies have been consistently applied in the preparation of the financial statements.

Basis of presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions – Net assets available for general use and not subject to donor-imposed restrictions. Net assets without donor restrictions also include the investment in equipment and buildings, net of accumulated depreciation. HNSM's Board of Directors may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions – Net assets of HNSM that are restricted by specific donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature that may or will be met, either by actions of HNSM and/or the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Realized and unrealized gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law.

Expirations of donor-imposed restrictions on net assets are reported as reclassifications between the applicable classes of net assets.

Measure of operations

The statement of activities reports all changes in net assets, including changes in net assets from operation and non-operating activities. Operating activities consist of those items attributable to HNSM's ongoing activities. Non-operating activities are limited to financial costs and other activities considered to be of a more unusual or nonrecurring nature.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management also estimates and discloses the amount of contingent assets and liabilities that it considers to be materially significant. Significant estimates include the calculation of depreciation expense. Actual results could differ from those estimates.

Financial instruments

The amounts reflected in the statement of financial position for cash, accounts payable, accrued expenses, and the note payable approximate fair value.

Cash and cash equivalents

HNSM's cash and cash equivalents consists of cash on deposit with banks and all unrestricted highly liquid investments with an initial maturity of three months or less from the date of purchase, except for those amounts that are held in the investment portfolio which are invested for long-term purposes. HNSM uses the indirect method to present cash flows from operating activities. There were no noncash investment and financial activities for September 30, 2024 and 2023.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Concentrations of credit risk

HNSM derives its revenue from contributions, programs and admission fees. Continued funding from these sources at current levels is dependent upon various factors. Such factors include economic conditions, donor satisfaction and public perception of mission effectiveness and relative importance. HNSM operates entirely within the McKinney, Texas area.

HNSM maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. At September 30, 2024, HNSM exceeded these limits by \$190,156. HNSM has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Inventory

Inventory of products held for sale are valued at the lower of cost or net realizable value, with cost determined on a first-in, first-out basis. Inventory consisted of merchandise at the Heard Museum Store in the amount of \$16,558 and \$42,753 at September 30, 2024 and 2023, respectively.

Property and equipment

All acquisitions of equipment and all expenditures for repairs, maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment is carried at cost or, if donated, at the approximate fair value at the date of donation. Such donations are reported as support without restrictions unless the donor has restricted the donated asset to a specific purpose.

Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, HNSM reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. HNSM capitalizes property and equipment additions that are equal to or greater than \$1,000.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Equipment is depreciated using the straight-line method over the estimated useful lives of the individual assets. Estimated useful lives are as follows:

	<u>Estimated Useful Life</u>
Land	N/A
Land improvements	10 to 20 years
Buildings	10 to 33 years
Furniture and equipment	7 to 10 years
Vehicles	6 years
Exhibits and display cases	10 years

Depreciation expense amounted to \$179,589 and \$183,986 for the years ended September 30, 2024 and 2023, respectively.

Investments

Equity and fixed income securities and other short-term investments (including cash and cash equivalents) are carried at market value.

The net realized and unrealized gains (losses) in market value of investments are reflected in the accompanying statement of activities.

All investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair value. Fair values are based on quoted market prices. If a quoted market price is not available, fair value is estimated using quoted market prices for similar investment securities.

Net appreciation (depreciation) in the fair value of investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments, is presented in the statements of activities in accordance with donor restrictions as investment return. Investment return is presented net of investment fees. The actual cost versus the proceeds at time of sale is primarily used to determine the basis for computing realized gains or losses.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, changes may occur in the values of the investments which could materially affect the amounts reported in the statement of financial position.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fair value measurements

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). HNMS groups assets at fair value in three levels, based on the markets in which the assets are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1 – Unadjusted quoted prices for identical assets or liabilities in active markets as of the measurement date.

Level 2 – Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in non-active markets;
- Inputs other than quoted prices that are observable for the asset; and,
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 – Unobservable inputs that cannot be corroborated by observable market data.

Mutual funds, exchange traded funds and fixed income securities are valued at the closing quoted price in an active market. Cash and cash equivalents held within the investment portfolio are carried at cost. The note payable is valued based on quoted market prices for similar issues. HNSM has adopted the provisions of authoritative guidance which defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the exit price) in an orderly transaction between market participants at the measurement date. The authoritative guidance also establishes a framework for the measurement of fair value and enhances disclosures about fair value measurements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contributions is recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions of property and equipment are recorded at their estimated fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise the contributions are reported as net assets without donor restrictions.

Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend are substantially met. Conditional gifts are received prior to the satisfaction of conditions are recorded as refundable advances.

HNSM derived approximately 26% and 20% of its revenue from contributions and special events for the years ended September 30, 2024 and 2023, respectively.

Donated services

No amounts have been reflected in the financial statements for donated services. HNSM pays for most services requiring specific expertise. However, many individuals volunteer their time to perform a variety of tasks that assist HNSM with its operations.

Functional expense allocation

Directly identifiable expenses are charged to program and support services. Expenses related to more than one function are charged to program and supporting services on the basis of periodic time and expense studies. Allocated expenses includes occupancy expense, insurance expense, salaries, benefits and taxes expense, professional fees, supplies expense, equipment maintenance expense, travel expense, conference and meeting expense, advertising and promotions expense and other related expenses.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

HNSM operates various programs which include a wildlife sanctuary restoration and trail system, education and outreach programs, trips, public information, exhibits and collections, and a retail museum store.

The costs of providing programs and other activities have been summarized on a functional basis in the statement of functional expenses.

Accounting for taxes collected from customers

HNSM collects sales taxes from customers in the normal course of business on sales of taxable items from the gift shop. Gross revenues on these sales are shown net of the related taxes collected.

Tax-exempt status

HNSM is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for federal income tax has been made. HNSM files the required annual federal informational return for tax-exempt organizations. HNSM has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations; and to identify and evaluate other matters that may be considered tax positions.

HNSM is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. HNSM's open tax periods are from September 30, 2021, to September 30, 2024.

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

The following table reflects the HNSM's financial assets as of September 30, 2024 and 2023, respectively, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, or because the Board of Directors has set aside the funds for specific reserves as board designated endowments.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

HNSM financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	<u>2024</u>	<u>2023</u>
Financial assets at year end:		
Cash and cash equivalents	\$ 420,997	\$ 228,428
Investments	3,682,278	3,566,821
Less amounts not available to be used within one year due to:		
Subject to donor restriction – nature of expenditure	(174,682)	(93,588)
Board designations:		
Amounts set aside for exhibits	<u>-</u>	<u>(44,808)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,928,593</u>	<u>\$ 3,656,853</u>

HNSM’s financial assets have been reduced by amounts not available for general use. As part of the HNSM’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Although HNSM does not intend to spend from its board designated fund other than amounts appropriated for annual exhibits, amounts from this fund could be made available if necessary.

NOTE D – CASH AND CASH EQUIVALENTS

Cash consists of the following at September 30:

	<u>2024</u>	<u>2023</u>
Cash – without donor restriction	\$ 246,315	\$ 90,032
Board designated endowments	<u>-</u>	<u>44,808</u>
Total cash – without donor restrictions	246,315	134,840
Cash – with donor restrictions	<u>174,682</u>	<u>93,588</u>
Total cash and cash equivalents	<u>\$ 420,997</u>	<u>\$ 228,428</u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE E – INVESTMENTS

Investments consist of equities, fixed income funds and publicly traded mutual funds with readily determinable fair market values and are reported at gross fair values.

The Charles Schwab account balances at September 30, 2024 and 2023, are \$1,845,890 and \$1,747,339, respectively, consisting of funds without restrictions of \$1,322,091, funds restricted by the Texas Department of Transportation (TXDOT) of \$302,100 and total unrealized gains of \$221,699 at September 31, 2024 and funds without restrictions of \$1,396,080, funds restricted by the TXDOT of \$302,100 and total unrealized gains of \$49,159 at September 30, 2023. The LPL Financial account balances at September 30, 2024 and 2023 are \$1,836,388 and \$1,819,482, respectively, consisting of funds without restrictions of \$1,607,185 and total unrealized gains of \$229,203 at September 30, 2024 and funds without restrictions of \$1,750,924 and total unrealized gains of \$68,558 at September 30, 2023.

The investment accounts as of September 30, 2024, were as follows:

	<u>Schwab</u>	<u>LPL</u>
Cash and cash equivalents	\$ 312,163	\$ 25,069
Equities	616,378	986,529
Fixed Income	51,001	824,790
Bond Funds	463,323	-
ETFs	403,025	-
	<u> </u>	<u> </u>
Totals	<u>\$ 1,845,890</u>	<u>\$ 1,836,388</u>

The investment accounts as of September 30, 2023, were as follows:

	<u>Schwab</u>	<u>LPL</u>
Cash and cash equivalents	\$ 294,495	\$ 16,795
Equities	495,188	572,386
Fixed Income	200,894	1,229,098
Bond Funds	408,893	-
ETFs	347,869	1,203
	<u> </u>	<u> </u>
Totals	<u>\$ 1,747,339</u>	<u>\$ 1,819,482</u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE F – FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, HSNM's assets and liabilities at fair value as of September 30, 2024:

	Assets at Fair Value as of September 30, 2024			Total
	Level 1	Level 2	Level 3	
Financial assets				
Cash and equivalents	\$ 758,228	\$ -	\$ -	\$ 758,228
Equities	1,602,909	-	-	1,602,909
Fixed income funds	875,790	-	-	875,790
Bond funds	463,323	-	-	463,323
ETFs	403,025	-	-	403,025
Total investments at fair value	<u>\$ 4,103,275</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,103,275</u>

The following table sets forth by level, within the fair value hierarchy, HSNM's assets and liabilities at fair value as of September 30, 2023:

	Assets at Fair Value as of September 30, 2023			Total
	Level 1	Level 2	Level 3	
Financial assets				
Cash and equivalents	\$ 539,719	\$ -	\$ -	\$ 539,719
Equities	1,067,574	-	-	1,067,574
Fixed income funds	1,429,991	-	-	1,429,991
Bond funds	408,893	-	-	408,893
ETFs	349,072	-	-	349,072
Total investments at fair value	<u>\$ 3,795,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,795,249</u>

NOTE G – NET ASSETS

HNSM maintains its records on a net asset accounting basis in order to ensure observance of the limitations and restrictions placed on the use of its resources. This is the procedure by which net assets for various purposes are classified for accounting and reporting purposes into self-balancing funds according to their nature and purpose.

Net assets without donor restrictions are those funds available for the support of HNSM's programs. Net assets with donor restrictions are those funds restricted by the grantor(s) to be expended only for specific purposes.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE G – NET ASSETS

Net Assets With Restrictions

	<u>2024</u>	<u>2023</u>
Texas Department of Transportation	\$ 302,100	\$ 302,100
Other programs and exhibits	<u>423,266</u>	<u>150,842</u>
Total with donor restrictions	<u><u>\$ 725,366</u></u>	<u><u>\$ 452,942</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

Purpose restrictions accomplished by donor restrictions released:

	<u>2024</u>	<u>2023</u>
Other programs and exhibits	\$ 139,578	\$ 147,305
Total restrictions released	<u><u>\$ 139,578</u></u>	<u><u>\$ 147,305</u></u>

NOTE H – FUNDRAISING EXPENSE

The ratio of fundraising expense to amounts raised is as follows:

	<u>2024</u>	<u>2023</u>
Gifts and grants	\$ 475,845	\$ 250,240
Gifts in kind	29,863	26,653
Fundraising events	157,327	97,607
Memberships	315,420	281,907
Trips and education	<u>381,050</u>	<u>325,846</u>
Total funds raised	<u><u>\$ 1,359,505</u></u>	<u><u>\$ 982,253</u></u>
	<u>2024</u>	<u>2023</u>
Fundraising expense	\$ 254,660	\$ 234,629
Ratio of fundraising expense to amounts raised	19%	24%

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE I – GIFTS IN KIND

HNSM recorded \$29,863 and \$26,653, respectively of contributions in kind that were associated with advertising to various events and exhibits, and for tree care for the years ended September 30, 2024 and 2023, included in support in the statement of activities.

NOTE J – ARTIFACT COLLECTION

HNSM's collection consists of diverse examples of natural history, anthropological, fine art, and taxidermy items. The majority of these items were donated by Bessie Heard from her personal collections. In conformity with the practice followed by many museums, art objects purchased and donated are not included in the statement of financial position. The values of the objects acquired by gift, for which HNSM can make a reasonable estimate, are reported as gifts in the statement of financial activity in the year received. The cost of all objects purchased, together with the value of objects acquired by gift as indicated previously are reported as a separate program expense.

NOTE K – DEFINED CONTRIBUTION PLAN

HNSM has a defined contribution plan pursuant to Section 403(b) of the Internal Revenue Code. Employees who work 1,000 hours or more annually have been eligible to participate in the plan. However, since June of 2011, contributions by HNSM have been suspended as a cost reduction to the Museum, and currently there is no plan to reinstate contributions. The balance in the forfeiture account is \$0, and there were no contributions to the plan for the years ended September 30, 2024 and 2023.

NOTE L – OPERATING LEASES

HNSM has an equipment lease agreement with an original term of forty-eight months. In June 2022, the lease with Pitney Bowes Financial Services was renewed through June 2027 for rent payments of \$418, payable quarterly. Lease expense for the years ended September 30, 2024 and 2023, was approximately \$6,390 and \$6,594, respectively.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2024 and 2023

NOTE L – OPERATING LEASES

Future minimum rental payments are as follows:

<u>Year Ended September 30,</u>	<u>Amount</u>
2025	\$ 6,818
2026	5,144
2027	3,858
Thereafter	<u>-</u>
	<u><u>\$ 15,280</u></u>

NOTE M – LAND

Historically, HNSM leased the Camp Smitty facilities from the Camp Fire USA Lone Star Council for \$1 a year under an arrangement that allowed five year lease options to be exercised through 2021. The final lease option ran through June 3, 2021. On July 31, 2013, Camp Fire USA Lone Star sold the land with the lease to Mr. and Mrs. Seal and Mr. and Mrs. Judy, who became the new property owners and from whom HNSM then continued to lease the land with the same lease terms. In 2015, HNSM finalized a transaction with the new property owners, whereby HNSM swapped land with an equivalent value for the land that had been leased by HNSM. In this swap HNSM relinquished the lease option and lease renewal option that would have allowed the organization to lease the land through 2021. HNSM also relinquished adjacent HNSM land to the leaseholders and in return received permanent ownership and deed to the land that the Camp Smitty building was built.

NOTE N – ADVERTISING COSTS

HNSM incurs non-direct advertising costs and has adopted a policy of expensing such costs as incurred. HNSM recorded \$48,222 and \$34,567, respectively, in advertising and promotional expense for the years ended September 30, 2024 and 2023, all of which was expensed as incurred, and approximately 19% and 15%, respectively of which were included in fundraising expense.

NOTE O – SUBSEQUENT EVENTS

HNSM has evaluated and disclosed subsequent events up to and including January 24, 2025, which is the date the financial statements were available for issuance.

Heard Natural Science Museum
and Wildlife Sanctuary, Inc.

*Independent Auditor's Report
and Financial Statements*

Years Ended September 30, 2023 and 2022



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Heard Natural Science Museum and Wildlife Sanctuary, Inc.
McKinney, Texas

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Heard Natural Science Museum and Wildlife Sanctuary, Inc., which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Heard Natural Science Museum and Wildlife Sanctuary, Inc. as of September 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Heard Natural Science Museum and Wildlife Sanctuary, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter - Prior Period Financial Statements

The September 30, 2022 financial statements were reviewed by us, and our report thereon, dated February 15, 2023, stated we were not aware of any material modifications that should be made to those financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. However, a review is substantially less scope than an audit and does not provide a basis for the expression of an opinion on the financial statements as a whole.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Heard Natural Science Museum and Wildlife Sanctuary, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Heard Natural Science Museum and Wildlife Sanctuary, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Heard Natural Science Museum and Wildlife Sanctuary, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Bland Garvey, P.C.

Bland Garvey, P.C.

Richardson, Texas

March 26, 2024

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2023 and 2022

	ASSETS	
	2023	Reviewed 2022
	<u>2023</u>	<u>2022</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 134,840	\$ 353,174
Prepaid expenses	44,286	40,449
Inventory	42,753	28,886
Restricted cash and cash equivalents	93,588	125,379
Investments	3,566,821	3,384,007
TOTAL CURRENT ASSETS	<u>3,882,288</u>	<u>3,931,895</u>
PROPERTY AND EQUIPMENT		
Land	1,876,160	1,800,197
Buildings	3,702,096	3,586,266
Equipment and furniture	649,350	643,226
Automotive equipment	126,735	119,316
Exhibits	579,309	545,452
Library	11,814	11,814
Construction in progress	222,295	103,315
	<u>7,167,759</u>	<u>6,809,586</u>
Less accumulated depreciation	5,385,613	5,201,627
	<u>1,782,146</u>	<u>1,607,959</u>
 TOTAL ASSETS	 <u>\$ 5,664,434</u>	 <u>\$ 5,539,854</u>

See independent auditor's report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2023 and 2022

LIABILITIES AND NET ASSETS

	2023	Reviewed 2022
Accounts payable	\$ 130,048	\$ 16,175
Accrued liabilities	<u>74,328</u>	<u>82,242</u>
 TOTAL LIABILITIES	 <u>204,376</u>	 <u>98,417</u>
 COMMITMENTS AND CONTINGENCIES (Notes L and M)		
 NET ASSETS		
Net assets without donor restrictions	5,007,116	5,013,908
Net assets with donor restrictions	<u>452,942</u>	<u>427,529</u>
 TOTAL NET ASSETS	 <u>5,460,058</u>	 <u>5,441,437</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 5,664,434</u></u>	 <u><u>\$ 5,539,854</u></u>

See independent auditor's report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2023 and 2022

	2023			Reviewed 2022
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
SUPPORT				
Gifts and grants	\$ 77,522	\$ 172,718	\$ 250,240	\$ 144,947
Gifts in-kind	26,653	-	26,653	403,124
Memberships	281,907	-	281,907	297,099
Sale of books and educational items, net of tax	187,091	-	187,091	189,277
Trips and education	325,846	-	325,846	278,564
Fundraising events	97,607	-	97,607	112,137
Admission fees	387,740	-	387,740	377,105
Rental income	46,200	-	46,200	59,750
Other income	9,891	-	9,891	2,062
Total revenue and support before releases	<u>1,440,457</u>	<u>172,718</u>	<u>1,613,175</u>	<u>1,864,065</u>
Net assets released from restrictions through satisfaction of program requirements	<u>147,305</u>	<u>(147,305)</u>	<u>-</u>	<u>-</u>
Total revenue and support	<u>1,587,762</u>	<u>25,413</u>	<u>1,613,175</u>	<u>1,864,065</u>
EXPENSES				
Program services	1,257,084	-	1,257,084	1,138,445
Management and general	286,114	-	286,114	220,943
Fundraising	234,629	-	234,629	364,845
Total expenses	<u>1,777,827</u>	<u>-</u>	<u>1,777,827</u>	<u>1,724,233</u>
Change in net assets from operating activities	(190,065)	25,413	(164,652)	139,832
NONOPERATING ACTIVITIES				
Investment return, net	<u>183,273</u>	<u>-</u>	<u>183,273</u>	<u>(277,620)</u>
CHANGE IN NET ASSETS	(6,792)	25,413	18,621	(137,788)
NET ASSETS AT BEGINNING OF YEAR	<u>5,013,908</u>	<u>427,529</u>	<u>5,441,437</u>	<u>5,579,225</u>
NET ASSETS AT END OF YEAR	<u>\$ 5,007,116</u>	<u>\$ 452,942</u>	<u>\$ 5,460,058</u>	<u>\$ 5,441,437</u>

See independent auditor's report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2023

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
Cost of goods sold	\$ 84,626	\$ -	\$ 24,784	\$ 109,410
Special programs, events and exhibits	139,442	826	12,466	152,734
Salaries, benefits and taxes	657,978	178,848	112,956	949,782
Professional fees	-	35,293	-	35,293
Supplies	9,721	2,533	1,600	13,854
Occupancy	117,006	32,471	20,349	169,826
Equipment maintenance and rental	4,550	1,253	791	6,594
Travel	642	119	75	836
Conferences and meetings	1,452	400	253	2,105
Advertising and promotions	27,021	779	6,767	34,567
Insurance	19,982	7,408	3,092	30,482
Gifts in kind expense	13,326	-	13,326	26,652
Credit card processing fees	21,633	-	21,633	43,266
Miscellaneous	12,723	3,504	2,213	18,440
Total expenses before depreciation	<u>1,110,102</u>	<u>263,434</u>	<u>220,305</u>	<u>1,593,841</u>
Depreciation	<u>146,982</u>	<u>22,680</u>	<u>14,324</u>	<u>183,986</u>
TOTAL EXPENSES	<u>\$ 1,257,084</u>	<u>\$ 286,114</u>	<u>\$ 234,629</u>	<u>\$ 1,777,827</u>

See independent auditor's report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2022

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	REVIEWED TOTAL
Cost of goods sold	\$ 90,080	\$ -	\$ 26,724	\$ 116,804
Special programs, events and exhibits	131,365	2,363	14,373	148,101
Salaries, benefits and taxes	385,581	108,423	59,632	553,636
Professional fees	-	42,240	-	42,240
Supplies	11,145	2,561	1,409	15,115
Occupancy	105,195	30,491	16,770	152,456
Equipment maintenance and rental	4,615	1,338	736	6,689
Travel	553	143	79	775
Conferences and meetings	1,111	322	177	1,610
Advertising and promotions	18,684	713	5,375	24,772
Insurance	14,616	5,140	1,979	21,735
Gifts in kind expense	201,562	-	201,562	403,124
Credit card processing fees	21,006	-	21,006	42,012
Miscellaneous	6,784	1,857	1,080	9,721
Total expenses before depreciation	992,297	195,591	350,902	1,538,790
Depreciation	146,148	25,352	13,943	185,443
TOTAL EXPENSES	\$ 1,138,445	\$ 220,943	\$ 364,845	\$ 1,724,233

See independent auditor's report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2023 and 2022

	<u>2023</u>	<u>Reviewed 2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 18,621	\$ (137,788)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	183,986	185,443
Unrealized (gain) loss on investments	(117,716)	321,736
(Increase) decrease in inventory	(13,867)	(383)
(Increase) decrease in prepaid expenses	(3,837)	(24,831)
Increase (decrease) in accounts payable	113,873	745
Increase (decrease) in accrued liabilities	(7,914)	4,058
Net cash provided by operating activities	<u>173,146</u>	<u>348,980</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends reinvested	(65,098)	(447)
Purchase of property and equipment	(358,173)	(149,746)
Net cash used by investing activities	<u>(423,271)</u>	<u>(150,193)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	(250,125)	198,787
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT BEGINNING OF YEAR	<u>478,553</u>	<u>279,766</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT END OF YEAR	<u><u>\$ 228,428</u></u>	<u><u>\$ 478,553</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE A – DESCRIPTION OF THE ORGANIZATION

Heard National Science Museum and Wildlife Sanctuary, Inc. (HNSM or Organization) was founded in 1967, by Miss Bessie Heard and was incorporated in 1969, as a non-stock corporation operating as an exempt non-profit organization. The purpose of the Heard Natural Science Museum and Wildlife Sanctuary, Inc. is to provide educational programs emphasizing appreciation of nature and its conservation, to preserve a portion of North Texas land and to preserve, through museum collections, examples of natural history, nature-related art works and memorabilia of the founder. HNSM's objective is not to achieve a profit, but to provide educational programs emphasizing appreciation of nature and its conservation.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of HNSM is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of HNSM's management, who is responsible for their integrity and objectivity.

Basis of accounting

HNSM prepares its financial statements using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP), which reflects all significant receivables, payables and other liabilities. These accounting policies have been consistently applied in the preparation of the financial statements.

Basis of presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions – Net assets available for general use and not subject to donor-imposed restrictions. Net assets without donor restrictions also include the investment in equipment and buildings, net of accumulated depreciation. HNSM's Board of Directors may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions – Net assets of HNSM that are restricted by specific donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature that may or will be met, either by actions of HNSM and/or the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Realized and unrealized gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law.

Expirations of donor-imposed restrictions on net assets are reported as reclassifications between the applicable classes of net assets.

Measure of operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to HNSM's ongoing activities. Non-operating activities are limited to financial costs and other activities considered to be of a more unusual or nonrecurring nature.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management also estimates and discloses the amount of contingent assets and liabilities that it considers to be materially significant. Significant estimates include the calculation of depreciation expense. Actual results could differ from those estimates.

Financial instruments

The amounts reflected in the statement of financial position for cash, accounts payable, and accrued expenses approximate fair value.

Cash and cash equivalents

HNSM's cash and cash equivalents consists of cash on deposit with banks and all unrestricted highly liquid investments with an initial maturity of three months or less from the date of purchase, except for those amounts that are held in the investment portfolio which are invested for long-term purposes. HNSM uses the indirect method to present cash flows from operating activities.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Concentrations of credit risk

HNSM derives its revenue from contributions, programs and admission fees. Continued funding from these sources at current levels is dependent upon various factors. Such factors include economic conditions, donor satisfaction and public perception of mission effectiveness and relative importance. HNSM operates entirely within the McKinney, Texas area.

HNSM maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. At September 30, 2023, HNSM did not exceed these limits and has not experienced any losses in such accounts. HNSM believes it is not exposed to any significant credit risk on cash and cash equivalents.

Inventory

Inventory of products held for sale are valued at the lower of cost or net realizable value, with cost determined on a first-in, first-out basis. Inventory consisted of merchandise at the Heard Museum Store in the amount of \$42,753 and \$28,886 at September 30, 2023 and 2022, respectively.

Property and equipment

All acquisitions of equipment and all expenditures for repairs, maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment is carried at cost or, if donated, at the approximate fair value at the date of donation. Such donations are reported as support without restrictions unless the donor has restricted the donated asset to a specific purpose.

Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, HNSM reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. HNSM capitalizes property and equipment additions that are equal to or greater than \$1,000.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Equipment is depreciated using the straight-line method over the estimated useful lives of the individual assets. Estimated useful lives are as follows:

	<u>Estimated Useful Life</u>
Land	N/A
Land improvements	10 to 20 years
Buildings	10 to 33 years
Furniture and equipment	7 to 10 years
Vehicles	6 years
Exhibits and display cases	10 years

Depreciation expense amounted to \$183,986 and \$185,443 for the years ended September 30, 2023 and 2022, respectively.

Investments

Equity and fixed income securities and other short-term investments (including cash and cash equivalents) are carried at market value.

The net realized and unrealized gains (losses) in market value of investments are reflected in the accompanying statement of activities.

All investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair value. Fair values are based on quoted market prices. If a quoted market price is not available, fair value is estimated using quoted market prices for similar investment securities.

Net appreciation (depreciation) in the fair value of investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments, is presented in the statements of activities in accordance with donor restrictions as investment return. Investment return is presented net of investment fees. The actual cost versus the proceeds at time of sale is primarily used to determine the basis for computing realized gains or losses.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, changes may occur in the values of the investments which could materially affect the amounts reported in the statement of financial position.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fair value measurements

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). HNMS groups assets at fair value in three levels, based on the markets in which the assets are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1 – Unadjusted quoted prices for identical assets or liabilities in active markets as of the measurement date.

Level 2 – Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in non-active markets;
- Inputs other than quoted prices that are observable for the asset; and,
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 – Unobservable inputs that cannot be corroborated by observable market data.

Mutual funds, exchange traded funds and fixed income securities are valued at the closing quoted price in an active market. Cash and cash equivalents held within the investment portfolio are carried at cost. HNSM has adopted the provisions of authoritative guidance which defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the exit price) in an orderly transaction between market participants at the measurement date. The authoritative guidance also establishes a framework for the measurement of fair value and enhances disclosures about fair value measurements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contributions is recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions of property and equipment are recorded at their estimated fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise the contributions are reported as net assets without donor restrictions.

Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend are substantially met. Conditional gifts received prior to the satisfaction of conditions are recorded as refundable advances.

HNSM derived approximately 20% and 17% of its revenue from contributions and special events for the years ended September 30, 2023 and 2022, respectively.

Donated services

No amounts have been reflected in the financial statements for donated services. HNSM pays for most services requiring specific expertise. However, many individuals volunteer their time to perform a variety of tasks that assist HNSM with its operations.

Functional expense allocation

Directly identifiable expenses are charged to program and support services. Expenses related to more than one function are charged to program and supporting services on the basis of periodic time and expense studies. Allocated expenses includes occupancy expense, insurance expense, salaries, benefits and taxes expense, professional fees, supplies expense, equipment maintenance expense, travel expense, conference and meeting expense, advertising and promotions expense and other related expenses.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

HNSM operates various programs which include a wildlife sanctuary restoration and trail system, education and outreach programs, trips, public information, exhibits and collections, and a retail museum store.

The costs of providing programs and other activities have been summarized on a functional basis in the statement of functional expenses.

Accounting for taxes collected from customers

HNSM collects sales taxes from customers in the normal course of business on sales of taxable items from the gift shop. Gross revenues on these sales are shown net of the related taxes collected.

Tax-exempt status

HNSM is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for federal income tax has been made. HNSM files the required annual federal informational return for tax-exempt organizations. HNSM has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations; and to identify and evaluate other matters that may be considered tax positions.

HNSM is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. HNSM's open tax periods are from September 30, 2020, to September 30, 2023.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

The following table reflects the HNSM's financial assets as of September 30, 2023 and 2022, respectively, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, or because the Board of Directors has set aside the funds for specific reserves as board designated endowments.

HNSM financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	<u>2023</u>	<u>2022</u>
Financial assets at year end:		
Cash and cash equivalents	\$ 228,428	\$ 478,553
Investments	3,566,821	3,384,007
Less amounts not available to be used within one year due to:		
Subject to donor restriction – nature of expenditure	(93,588)	(125,379)
Board designations:		
Amounts set aside for exhibits	<u>(44,808)</u>	<u>(60,609)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,656,853</u>	<u>\$ 3,676,572</u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

HNSM's financial assets have been reduced by amounts not available for general use. As part of the HNSM's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Although HNSM does not intend to spend from its board designated fund other than amounts appropriated for annual exhibits, amounts from this fund could be made available if necessary.

NOTE D – CASH AND CASH EQUIVALENTS

Cash consists of the following at September 30:

	2023	2022
Cash – without donor restriction	\$ 90,032	\$ 292,565
Board designated endowments	44,808	60,609
Total cash – without donor restrictions	134,840	353,174
Cash – with donor restrictions	93,588	125,379
Total cash and cash equivalents	\$ 228,428	\$ 478,553

NOTE E – INVESTMENTS

Investments consist of equities, fixed income funds and publicly traded mutual funds with readily determinable fair market values and are reported at gross fair values.

The Charles Schwab account balances at September 30, 2023 and 2022, are \$1,747,339 and \$1,674,370, respectively, consisting of funds without restrictions of \$1,396,080, funds restricted by the Texas Department of Transportation (TXDOT) of \$302,100 and total unrealized gains of \$49,159 at September 31, 2023 and funds without restrictions of \$1,327,696, funds restricted by the TXDOT of \$302,100 and total unrealized gains of \$44,574 at September 30, 2022. The LPL Financial account balances at September 30, 2023 and 2022 are \$1,819,482 and \$1,709,637, respectively, consisting of funds without restrictions of \$1,750,924 and total unrealized gains of \$68,558 at September 30, 2023 and funds without restrictions of \$1,671,919 and total unrealized gains of \$37,718 at September 30, 2022.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE E – INVESTMENTS

The investment accounts as of September 30, 2023, were as follows:

	<u>Schwab</u>	<u>LPL</u>
Cash and cash equivalents	\$ 294,495	\$ 16,795
Equities	495,188	572,386
Fixed Income	200,894	1,229,098
Bond Funds	408,893	-
ETFs	<u>347,869</u>	<u>1,203</u>
Totals	<u>\$ 1,747,339</u>	<u>\$ 1,819,482</u>

The investment accounts as of September 30, 2022, were as follows:

	<u>Schwab</u>	<u>LPL</u>
Cash and cash equivalents	\$ 492,911	\$ 86,278
Equities	486,126	614,368
Fixed Income	-	317,885
Bond Funds	398,840	-
ETFs	<u>296,493</u>	<u>691,106</u>
Totals	<u>\$ 1,674,370</u>	<u>\$ 1,709,637</u>

NOTE F – FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, HSNM's assets and liabilities at fair value as of September 30, 2023:

Assets at Fair Value as of September 30, 2023				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets				
Cash and equivalents	\$ 539,719	\$ -	\$ -	\$ 539,719
Equities	1,067,574	-	-	1,067,574
Fixed income funds	1,429,991	-	-	1,429,991
Bond funds	408,893	-	-	408,893
ETFs	<u>349,072</u>	<u>-</u>	<u>-</u>	<u>349,072</u>
Total investments at fair value	<u>\$ 3,795,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,795,249</u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE F – FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, HSNM's assets and liabilities at fair value as of September 30, 2022:

	Assets at Fair Value as of September 30, 2022			Total
	Level 1	Level 2	Level 3	
Financial assets				
Cash and equivalents	\$ 1,057,742	\$ -	\$ -	\$1,057,742
Equities	1,100,494	-	-	1,100,494
Fixed income funds	317,885	-	-	317,885
Bond funds	398,840	-	-	398,840
ETFs	987,599	-	-	987,599
Total investments at fair value	<u>\$ 3,862,560</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,862,560</u>

NOTE G – NET ASSETS

HNSM maintains its records on a net asset accounting basis in order to ensure observance of the limitations and restrictions placed on the use of its resources. This is the procedure by which net assets for various purposes are classified for accounting and reporting purposes into self-balancing funds according to their nature and purpose.

Net assets without donor restrictions are those funds available for the support of HNSM's programs. Net assets with donor restrictions are those funds restricted by the grantor(s) to be expended only for specific purposes.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE G – NET ASSETS

Net Assets With Restrictions

	<u>2023</u>	<u>2022</u>
Texas Department of Transportation	\$ 302,100	\$ 302,100
Other programs and exhibits	<u>150,842</u>	<u>125,429</u>
Total with donor restrictions	<u><u>\$ 452,942</u></u>	<u><u>\$ 427,529</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

Purpose restrictions accomplished by donor restrictions released:

	<u>2023</u>	<u>2022</u>
Other programs and exhibits	<u>\$ 147,305</u>	<u>\$ 31,421</u>
Total restrictions released	<u><u>\$ 147,305</u></u>	<u><u>\$ 31,421</u></u>

NOTE H – FUNDRAISING EXPENSE

The ratio of fundraising expense to amounts raised is as follows:

	<u>2023</u>	<u>2022</u>
Gifts and grants	\$ 250,240	\$ 144,947
Gifts in kind	26,653	403,124
Fundraising events	97,607	112,137
Memberships	281,907	297,099
Trips and education	<u>325,846</u>	<u>278,564</u>
Total funds raised	<u><u>\$ 982,253</u></u>	<u><u>\$ 1,235,871</u></u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE H – FUNDRAISING EXPENSE

	<u>2023</u>	<u>2022</u>
Fundraising expense	\$ 234,629	\$ 364,845
Ratio of fundraising expense to amounts raised	24%	30%

NOTE I – GIFTS IN KIND

HNSM recorded \$26,653 and \$403,124, respectively of contributions in kind that were associated with advertising to various events and exhibits for the years ended September 30, 2023 and 2022, included in support in the statement of activities.

NOTE J – ARTIFACT COLLECTION

HNSM's collection consists of diverse examples of natural history, anthropological, fine art, and taxidermy items. The majority of these items were donated by Bessie Heard from her personal collections. In conformity with the practice followed by many museums, art objects purchased and donated are not included in the statement of financial position. The values of the objects acquired by gift, for which HNSM can make a reasonable estimate, are reported as gifts in the statement of financial activity in the year received. The cost of all objects purchased, together with the value of objects acquired by gift as indicated previously are reported as a separate program expense.

NOTE K – DEFINED CONTRIBUTION PLAN

HNSM has a defined contribution plan pursuant to Section 403(b) of the Internal Revenue Code. Employees who work 1,000 hours or more annually have been eligible to participate in the plan. However, since June of 2011, contributions by HNSM have been suspended as a cost reduction to the Museum, and currently there is no plan to reinstate contributions. The balance in the forfeiture account is \$0, and there were no contributions to the plan for the years ended September 30, 2023 and 2022.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE L – OPERATING LEASES

HNSM has an equipment lease agreement with an original term of forty-eight months. In July 2020, the lease with Pitney Bowes Financial Services was renewed through June 2024 for monthly rent payments of \$139, payable quarterly. Lease expense for the years ended September 30, 2023 and 2022, was approximately \$6,594 and \$6,689, respectively.

Future minimum rental payments are as follows:

<u>Year Ended September 30,</u>	<u>Amount</u>
2024	\$ 6,067
2025	4,920
2026	4,920
2027	3,690
Thereafter	<u>-</u>
	<u>\$ 19,597</u>

NOTE M – LAND

Historically, HNSM leased the Camp Smitty facilities from the Camp Fire USA Lone Star Council for \$1 a year under an arrangement that allowed five year lease options to be exercised through 2021. The final lease option ran through June 3, 2021. On July 31, 2013, Camp Fire USA Lone Star sold the land with the lease to Mr. and Mrs. Seal and Mr. and Mrs. Judy, who became the new property owners and from whom HNSM then continued to lease the land with the same lease terms. In 2015, HNSM finalized a transaction with the new property owners, whereby HNSM swapped land with an equivalent value for the land that had been leased by HNSM. In this swap HNSM relinquished the lease option and lease renewal option that would have allowed the organization to lease the land through 2021. HNSM also relinquished adjacent HNSM land to the leaseholders and in return received permanent ownership and deed to the land that the Camp Smitty building was built.

NOTE N – ADVERTISING COSTS

HNSM incurs non-direct advertising costs and has adopted a policy of expensing such costs as incurred. HNSM recorded \$34,567 and \$24,772, respectively, in advertising and promotional expense for the years ended September 30, 2023 and 2022, all of which was expensed as incurred, and approximately 20% and 22%, respectively of which were included in fundraising expense.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023 and 2022

NOTE O – SUBSEQUENT EVENTS

HNSM has evaluated and disclosed subsequent events up to and including March 26, 2024, which is the date the financial statements were available for issuance.

Heard Natural Science Museum
and Wildlife Sanctuary, Inc.

*Independent Accountant's Review Report
and Financial Statements*

Years Ended September 30, 2022 and 2021



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
The Heard Natural Science Museum and Wildlife Sanctuary, Inc.
McKinney, Texas

We have reviewed the accompanying financial statements of The Heard Natural Science Museum and Wildlife Sanctuary, Inc. (a not-for-profit organization), which comprise the statements of financial position as of September 30, 2022 and 2021, and the related statements of financial activity, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of The Heard Natural Science Museum and Wildlife Sanctuary, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Bland Marney, P.C.

Richardson, Texas

February 15, 2023

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2022 and 2021

ASSETS		
	<u>2022</u>	<u>2021</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 353,174	\$ 176,914
Prepaid expenses	40,449	15,618
Inventory	28,886	28,503
Restricted cash and cash equivalents	125,379	102,852
Investments	3,384,007	3,705,296
TOTAL CURRENT ASSETS	<u>3,931,895</u>	<u>4,029,183</u>
PROPERTY AND EQUIPMENT		
Land	1,800,197	1,773,694
Buildings	3,586,266	3,568,228
Equipment and furniture	643,226	641,336
Automotive equipment	119,316	119,316
Exhibits	545,452	545,452
Library	11,814	11,814
Construction in progress	103,315	-
	<u>6,809,586</u>	<u>6,659,840</u>
Less accumulated depreciation	<u>5,201,627</u>	<u>5,016,184</u>
	<u>1,607,959</u>	<u>1,643,656</u>
 TOTAL ASSETS	 <u><u>\$ 5,539,854</u></u>	 <u><u>\$ 5,672,839</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2022 and 2021

LIABILITIES AND NET ASSETS

Accounts payable	\$ 16,175	\$ 15,430
Accrued liabilities	<u>82,242</u>	<u>78,184</u>
 TOTAL LIABILITIES	 <u>98,417</u>	 <u>93,614</u>
 COMMITMENTS AND CONTINGENCIES (Notes L and M)		
 NET ASSETS		
Net assets without donor restrictions	5,013,908	5,174,273
Net assets with donor restrictions	<u>427,529</u>	<u>404,952</u>
 TOTAL NET ASSETS	 <u>5,441,437</u>	 <u>5,579,225</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 5,539,854</u></u>	 <u><u>\$ 5,672,839</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FINANCIAL ACTIVITY
For the Years Ended September 30, 2022 and 2021

	2022			2021
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
SUPPORT				
Gifts and grants	\$ 90,949	\$ 53,998	\$ 144,947	\$ 181,890
Gifts in-kind	403,124	-	403,124	264,764
Memberships	297,099	-	297,099	251,205
Sale of books and educational items, net of tax	189,277	-	189,277	181,584
Trips and education	278,564	-	278,564	144,880
Fundraising events	112,137	-	112,137	52,767
Admission fees	377,105	-	377,105	467,135
Rental income	59,750	-	59,750	31,515
PPP note payable forgiveness	-	-	-	120,700
Other income	2,062	-	2,062	2,013
Total revenue and support before releases	<u>1,810,067</u>	<u>53,998</u>	<u>1,864,065</u>	<u>1,698,453</u>
Net assets released from restrictions through satisfaction of program requirements	<u>31,421</u>	<u>(31,421)</u>	<u>-</u>	<u>-</u>
Total revenue and support	<u>1,841,488</u>	<u>22,577</u>	<u>1,864,065</u>	<u>1,698,453</u>
EXPENSES				
Program services	1,138,445	-	1,138,445	1,115,780
Management and general	220,943	-	220,943	258,820
Fundraising	364,845	-	364,845	282,909
Total expenses	<u>1,724,233</u>	<u>-</u>	<u>1,724,233</u>	<u>1,657,509</u>
Change in net assets from operating activities	117,255	22,577	139,832	40,944
NONOPERATING ACTIVITIES				
Investment return, net	<u>(277,620)</u>	<u>-</u>	<u>(277,620)</u>	<u>281,265</u>
CHANGE IN NET ASSETS	(160,365)	22,577	(137,788)	322,209
NET ASSETS AT BEGINNING OF YEAR	<u>5,174,273</u>	<u>404,952</u>	<u>5,579,225</u>	<u>5,257,016</u>
NET ASSETS AT END OF YEAR	<u>\$ 5,013,908</u>	<u>\$ 427,529</u>	<u>\$ 5,441,437</u>	<u>\$ 5,579,225</u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2022

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
Cost of goods sold	\$ 90,080	\$ -	\$ 26,724	\$ 116,804
Special programs, events and exhibits	131,365	2,363	14,373	148,101
Salaries, benefits and taxes	385,581	108,423	59,632	553,636
Professional fees	-	42,240	-	42,240
Supplies	11,145	2,561	1,409	15,115
Occupancy	105,195	30,491	16,770	152,456
Equipment maintenance and rental	4,615	1,338	736	6,689
Travel	553	143	79	775
Conferences and meetings	1,111	322	177	1,610
Advertising and promotions	18,684	713	5,375	24,772
Insurance	14,616	5,140	1,979	21,735
Gifts in kind expense	201,562	-	201,562	403,124
Credit card processing fees	21,006	-	21,006	42,012
Miscellaneous	6,784	1,857	1,080	9,721
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses before depreciation	992,297	195,591	350,902	1,538,790
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation	146,148	25,352	13,943	185,443
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	\$ 1,138,445	\$ 220,943	\$ 364,845	\$ 1,724,233
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2021

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
Cost of goods sold	\$ 81,279	\$ -	\$ 12,708	\$ 93,987
Special programs, events and exhibits	116,890	803	4,351	122,044
Salaries, benefits and taxes	491,257	158,842	79,421	729,520
Professional fees	2,357	26,240	387	28,984
Supplies	6,227	1,983	992	9,202
Occupancy	96,669	31,742	15,871	144,282
Equipment maintenance and rental	5,121	1,681	841	7,643
Travel	386	127	63	576
Conferences and meetings	473	155	78	706
Advertising and promotions	12,679	811	1,465	14,955
Insurance	15,369	5,694	2,096	23,159
Gifts in kind expense	132,382	-	132,382	264,764
Credit card processing fees	16,882	-	16,882	33,764
Miscellaneous	8,744	2,870	1,436	13,050
Total expenses before depreciation	986,715	230,948	268,973	1,486,636
Depreciation	129,065	27,872	13,936	170,873
TOTAL EXPENSES	\$ 1,115,780	\$ 258,820	\$ 282,909	\$ 1,657,509

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (137,788)	\$ 322,209
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	185,443	170,873
Forgiveness of the Paycheck Protection Plan note payable	-	(120,700)
Unrealized (gain) loss on investments	321,736	(242,584)
(Increase) decrease in inventory	(383)	(8,983)
(Increase) decrease in prepaid expenses	(24,831)	5,553
Increase (decrease) in accounts payable	745	(7,019)
Increase (decrease) in accrued liabilities	4,058	7,902
Net cash provided by operating activities	<u>348,980</u>	<u>127,251</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(447)	(35,881)
Purchase of property and equipment	(149,746)	(279,651)
Net cash used by investing activities	<u>(150,193)</u>	<u>(315,532)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	198,787	(188,281)
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT BEGINNING OF YEAR	<u>279,766</u>	<u>468,047</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT END OF YEAR	<u><u>\$ 478,553</u></u>	<u><u>\$ 279,766</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM
AND WILDLIFE SANCTUARY, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
SUPPLEMENTAL SCHEDULE OF NONCASH INVESTMENT AND FINANCIAL ACTIVITIES		
Forgiveness of PPP note payable	\$ -	\$ (120,700)
Satisfaction of PPP note payable	<u>-</u>	<u>120,700</u>
Net cash outlay	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See independent accountant's review report and accompanying notes to financial statements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE A – DESCRIPTION OF THE ORGANIZATION

Heard National Science Museum and Wildlife Sanctuary, Inc. (HNSM or Organization) was founded in 1967, by Miss Bessie Heard and was incorporated in 1969, as a non-stock corporation operating as an exempt non-profit organization. The purpose of the Heard Natural Science Museum and Wildlife Sanctuary, Inc. is to provide educational programs emphasizing appreciation of nature and its conservation, to preserve a portion of North Texas land and to preserve, through museum collections, examples of natural history, nature-related art works and memorabilia of the founder. HNSM's objective is not to achieve a profit, but to provide educational programs emphasizing appreciation of nature and its conservation.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of HNSM is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of HNSM's management, who is responsible for their integrity and objectivity.

Basis of accounting

HNSM prepares its financial statements using the accrual basis of accounting principles generally accepted in the United States of America (US GAAP), which reflects all significant receivables, payables and other liabilities. These accounting policies have been consistently applied in the preparation of the financial statements.

Basis of presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions – Net assets available for general use and not subject to donor-imposed restrictions. Net assets without donor restrictions also include the investment in equipment and buildings, net of accumulated depreciation. HNSM's Board of Directors may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions – Net assets of HNSM that are restricted by specific donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature that may or will be met, either by actions of HNSM and/or the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Realized and unrealized gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law.

Expirations of donor-imposed restrictions on net assets are reported as reclassifications between the applicable classes of net assets.

Measure of operations

The statement of activities reports all changes in net assets, including changes in net assets from operation and non-operating activities. Operating activities consist of those items attributable to HNSM's ongoing activities. Non-operating activities are limited to financial costs and other activities considered to be of a more unusual or nonrecurring nature.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management also estimates and discloses the amount of contingent assets and liabilities that it considers to be materially significant. Significant estimates include the calculation of depreciation expense. Actual results could differ from those estimates.

Financial instruments

The amounts reflected in the statement of financial position for cash, accounts payable, accrued expenses, and the note payable approximate fair value.

Cash and cash equivalents

HNSM's cash and cash equivalents consists of cash on deposit with banks and all unrestricted highly liquid investments with an initial maturity of three months or less from the date of purchase, except for those amounts that are held in the investment portfolio which are invested for long-term purposes. HNSM uses the indirect method to present cash flows from operating activities.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Concentrations of credit risk

HNSM derives its revenue from contributions, programs and admission fees. Continued funding from these sources at current levels is dependent upon various factors. Such factors include economic conditions, donor satisfaction and public perception of mission effectiveness and relative importance. HNSM operates entirely within the McKinney, Texas area.

HNSM maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. At September 30, 2022, HNSM exceeded these limits by \$234,250. HNSM has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Inventory

Inventory of products held for sale are valued at the lower of cost or net realizable value, with cost determined on a first-in, first-out basis. Inventory consisted of merchandise at the Heard Museum Store in the amount of \$28,886 and \$28,503 at September 30, 2022 and 2021, respectively.

Property and equipment

All acquisitions of equipment and all expenditures for repairs, maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment is carried at cost or, if donated, at the approximate fair value at the date of donation. Such donations are reported as support without restrictions unless the donor has restricted the donated asset to a specific purpose.

Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, HNSM reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. HNSM capitalizes property and equipment additions that are equal to or greater than \$1,000.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Equipment is depreciated using the straight-line method over the estimated useful lives of the individual assets. Estimated useful lives are as follows:

	<u>Estimated Useful Life</u>
Land	N/A
Land improvements	10 to 20 years
Buildings	10 to 33 years
Furniture and equipment	7 to 10 years
Vehicles	6 years
Exhibits and display cases	10 years

Depreciation expense amounted to \$185,443 and \$170,873 for the years ended September 30, 2022 and 2021, respectively.

Investments

Equity and fixed income securities and other short-term investments (including cash and cash equivalents) are carried at market value.

The net realized and unrealized gains (losses) in market value of investments are reflected in the accompanying statement of activities.

All investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair value. Fair values are based on quoted market prices. If a quoted market price is not available, fair value is estimated using quoted market prices for similar investment securities.

Net appreciation (depreciation) in the fair value of investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments, is presented in the statements of activities in accordance with donor restrictions as investment return. Investment return is presented net of investment fees. The actual cost versus the proceeds at time of sale is primarily used to determine the basis for computing realized gains or losses.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, changes may occur in the values of the investments which could materially affect the amounts reported in the statement of financial position.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fair value measurements

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). HNMS groups assets at fair value in three levels, based on the markets in which the assets are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1 – Unadjusted quoted prices for identical assets or liabilities in active markets as of the measurement date.

Level 2 – Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in non-active markets;
- Inputs other than quoted prices that are observable for the asset; and,
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 – Unobservable inputs that cannot be corroborated by observable market data.

Mutual funds, exchange traded funds and fixed income securities are valued at the closing quoted price in an active market. Cash and cash equivalents held within the investment portfolio are carried at cost. The note payable is valued based on quoted market prices for similar issues. HNSM has adopted the provisions of authoritative guidance which defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the exit price) in an orderly transaction between market participants at the measurement date. The authoritative guidance also establishes a framework for the measurement of fair value and enhances disclosures about fair value measurements.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contributions is recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions of property and equipment are recorded at their estimated fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise the contributions are reported as net assets without donor restrictions.

Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend are substantially met. Conditional gifts are received prior to the satisfaction of conditions are recorded as refundable advances.

HNSM derived approximately 22% and 27% of its revenue from contributions and special events for the years ended September 30, 2022 and 2021, respectively.

Donated services

No amounts have been reflected in the financial statements for donated services. HNSM pays for most services requiring specific expertise. However, many individuals volunteer their time to perform a variety of tasks that assist HNSM with its operations.

Functional expense allocation

Directly identifiable expenses are charged to program and support services. Expenses related to more than one function are charged to program and supporting services on the basis of periodic time and expense studies. Allocated expenses includes occupancy expense, insurance expense, salaries, benefits and taxes expense, professional fees, supplies expense, equipment maintenance expense, travel expense, conference and meeting expense, advertising and promotions expense and other related expenses.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

HNSM operates various programs which include a wildlife sanctuary restoration and trail system, education and outreach programs, trips, public information, exhibits and collections, and a retail museum store.

The costs of providing programs and other activities have been summarized on a functional basis in the statement of functional expenses.

Accounting for taxes collected from customers

HNSM collects sales taxes from customers in the normal course of business on sales of taxable items from the gift shop. Gross revenues on these sales are shown net of the related taxes collected.

Tax-exempt status

HNSM is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for federal income tax has been made. HNSM files the required annual federal informational return for tax-exempt organizations. HNSM has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations; and to identify and evaluate other matters that may be considered tax positions.

HNSM is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. HNSM's open tax periods are from September 30, 2019, to September 30, 2022.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

In February 2016, FASB issued Accounting Standard Update No. 2016-02, Leases. The new standard establishes a right-of-use (ROU) model that requires a lessee to record a ROU asset and a lease liability on the statement of financial position for all leases with terms longer than twelve months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. This update is effective for fiscal year-end financial statements beginning after December 15, 2021. A modified retrospective transition approach is required for lessees for capital and operating leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, with certain practical expedients available. HNSM is currently evaluating the impact of its adoption of ASU 2016-02 on its financial statements.

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

The following table reflects the HNSM's financial assets as of September 30, 2022 and 2021, respectively, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, or because the Board of Directors has set aside the funds for specific reserves as board designated endowments.

HNSM financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	<u>2022</u>	<u>2021</u>
Financial assets at year end:		
Cash and cash equivalents	\$ 478,553	\$ 279,766
Investments	3,384,007	3,705,296
Less amounts not available to be used within one year due to:		
Subject to donor restriction – nature of expenditure	(125,379)	(102,852)
Board designations:		
Amounts set aside for exhibits	<u>(60,609)</u>	<u>(62,075)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,676,572</u>	<u>\$ 3,820,135</u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE C – LIQUIDITY AND AVAILABILITY OF RESOURCES

HNSM's financial assets have been reduced by amounts not available for general use. As part of the HNSM's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Although HNSM does not intend to spend from its board designated fund other than amounts appropriated for annual exhibits, amounts from this fund could be made available if necessary.

NOTE D – CASH AND CASH EQUIVALENTS

Cash consists of the following at September 30:

	<u>2022</u>	<u>2021</u>
Cash – without donor restriction	\$ 292,565	\$ 114,839
Board designated endowments	<u>60,609</u>	<u>62,075</u>
Total cash – without donor restrictions	353,174	176,914
Cash – with donor restrictions	<u>125,379</u>	<u>102,852</u>
Total cash and cash equivalents	<u>\$ 478,553</u>	<u>\$ 279,766</u>

NOTE E – INVESTMENTS

Investments consist of equities, fixed income funds and publicly traded mutual funds with readily determinable fair market values and are reported at gross fair values.

The Charles Schwab account balances at September 30, 2022 and 2021, are \$1,674,370 and \$1,851,309, respectively, consisting of funds without restrictions of \$1,327,696, funds restricted by the Texas Department of Transportation (TXDOT) of \$302,100 and total unrealized gains of \$44,574 at September 31, 2022 and funds without restrictions of \$1,349,850, funds restricted by the TXDOT of \$302,100 and total unrealized gains of \$199,359 at September 30, 2021. The LPL Financial account balances at September 30, 2022 and 2021 are \$1,709,637 and \$1,853,987, respectively, consisting of funds without restrictions of \$1,671,919 and total unrealized gains of \$37,718 at September 30, 2022 and funds without restrictions of \$1,649,318 and total unrealized gains of \$204,669 at September 30, 2021.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE E – INVESTMENTS

The investment accounts as of September 30, 2022, were as follows:

	<u>Schwab</u>	<u>LPL</u>
Cash and cash equivalents	\$ 492,911	\$ 86,278
Equities	486,126	614,368
Fixed Income	-	317,885
Bond Funds	398,840	-
ETFs	<u>296,493</u>	<u>691,106</u>
Totals	<u>\$ 1,674,370</u>	<u>\$ 1,709,637</u>

The investment accounts as of September 30, 2021, were as follows:

	<u>Schwab</u>	<u>LPL</u>
Cash and cash equivalents	\$ 529,129	\$ 92,928
Equities	579,392	677,551
Fixed Income	-	355,193
Bond Funds	463,471	-
ETFs	<u>279,317</u>	<u>728,315</u>
Totals	<u>\$ 1,851,309</u>	<u>\$ 1,853,987</u>

NOTE F – FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, HSNM's assets and liabilities at fair value as of September 30, 2022:

Assets at Fair Value as of September 30, 2022				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets				
Cash and equivalents	\$ 579,189	\$ -	\$ -	\$ 579,189
Equities	1,100,494	-	-	1,100,494
Fixed income funds	317,885	-	-	317,885
Bond funds	398,840	-	-	398,840
ETFs	<u>987,599</u>	<u>-</u>	<u>-</u>	<u>987,599</u>
Total investments at fair value	<u>\$ 3,384,007</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,384,007</u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE F – FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, HSNM's assets and liabilities at fair value as of September 30, 2021:

	Assets at Fair Value as of September 30, 2021			Total
	Level 1	Level 2	Level 3	
Financial assets				
Cash and equivalents	\$ 622,057	\$ -	\$ -	\$ 622,057
Equities	1,256,943	-	-	1,256,943
Fixed income funds	355,193	-	-	355,193
Bond funds	463,471	-	-	463,471
ETFs	1,007,632	-	-	1,007,632
Total investments at fair value	<u>\$ 3,705,296</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,705,296</u>

NOTE G – NET ASSETS

HNSM maintains its records on a net asset accounting basis in order to ensure observance of the limitations and restrictions placed on the use of its resources. This is the procedure by which net assets for various purposes are classified for accounting and reporting purposes into self-balancing funds according to their nature and purpose.

Net assets without donor restrictions are those funds available for the support of HNSM's programs. Net assets with donor restrictions are those funds restricted by the grantor(s) to be expended only for specific purposes.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE G – NET ASSETS

Net Assets With Restrictions

	<u>2022</u>	<u>2021</u>
Texas Department of Transportation	\$ 302,100	\$ 302,100
Other programs and exhibits	<u>125,429</u>	<u>102,852</u>
Total with donor restrictions	<u><u>\$ 427,529</u></u>	<u><u>\$ 404,952</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

Purpose restrictions accomplished by donor restrictions released:

	<u>2022</u>	<u>2021</u>
Other programs and exhibits	<u>\$ 31,421</u>	<u>\$ 177,452</u>
Total restrictions released	<u><u>\$ 31,421</u></u>	<u><u>\$ 177,452</u></u>

NOTE H – FUNDRAISING EXPENSE

The ratio of fundraising expense to amounts raised is as follows:

	<u>2022</u>	<u>2021</u>
Gifts and grants	\$ 144,947	\$ 181,890
Gifts in kind	403,124	264,764
Fundraising events	112,137	52,767
Memberships	297,099	251,205
Trips and education	<u>278,564</u>	<u>144,880</u>
Total funds raised	<u><u>\$ 1,235,871</u></u>	<u><u>\$ 895,506</u></u>

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE H – FUNDRAISING EXPENSE

	<u>2022</u>	<u>2021</u>
Fundraising expense	\$ 364,845	\$ 282,909
Ratio of fundraising expense to amounts raised	30%	32%

NOTE I – GIFTS IN KIND

HNSM recorded \$403,124 and \$264,764, respectively of contributions in kind that were associated with advertising to various events and exhibits for the years ended September 30, 2022 and 2021, included in support in the statement of activities.

NOTE J – ARTIFACT COLLECTION

HNSM's collection consists of diverse examples of natural history, anthropological, fine art, and taxidermy items. The majority of these items were donated by Bessie Heard from her personal collections. In conformity with the practice followed by many museums, art objects purchased and donated are not included in the statement of financial position. The values of the objects acquired by gift, for which HNSM can make a reasonable estimate, are reported as gifts in the statement of financial activity in the year received. The cost of all objects purchased, together with the value of objects acquired by gift as indicated previously are reported as a separate program expense.

NOTE K – DEFINED CONTRIBUTION PLAN

HNSM has a defined contribution plan pursuant to Section 403(b) of the Internal Revenue Code. Employees who work 1,000 hours or more annually have been eligible to participate in the plan. However, since June of 2011, contributions by HNSM have been suspended as a cost reduction to the Museum, and currently there is no plan to reinstate contributions. The balance in the forfeiture account is \$0, and there were no contributions to the plan for the years ended September 30, 2022 and 2021.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE L – OPERATING LEASES

HNSM has an equipment lease agreement with an original term of forty-eight months. In July 2020, the lease with Pitney Bowes Financial Services was renewed through June 2024 for monthly rent payments of \$139, payable quarterly. Lease expense for the years ended September 30, 2022 and 2021, was approximately \$6,689 and \$7,643, respectively.

Future minimum rental payments are as follows:

<u>Year Ended September 30,</u>	<u>Amount</u>
2023	\$ 1,530
2024	1,147
Thereafter	<u>-</u>
	<u><u>\$ 2,677</u></u>

NOTE M – LAND

Historically, HNSM leased the Camp Smitty facilities from the Camp Fire USA Lone Star Council for \$1 a year under an arrangement that allowed five year lease options to be exercised through 2021. The final lease option ran through June 3, 2021. On July 31, 2013, Camp Fire USA Lone Star sold the land with the lease to Mr. and Mrs. Seal and Mr. and Mrs. Judy, who became the new property owners and from whom HNSM then continued to lease the land with the same lease terms. In 2015, HNSM finalized a transaction with the new property owners, whereby HNSM swapped land with an equivalent value for the land that had been leased by HNSM. In this swap HNSM relinquished the lease option and lease renewal option that would have allowed the organization to lease the land through 2021. HNSM also relinquished adjacent HNSM land to the leaseholders and in return received permanent ownership and deed to the land that the Camp Smitty building was built.

NOTE N – ADVERTISING COSTS

HNSM incurs non-direct advertising costs and has adopted a policy of expensing such costs as incurred. HNSM recorded \$24,772 and \$14,955, respectively, in advertising and promotional expense for the years ended September 30, 2022 and 2021, all of which was expensed as incurred, and approximately 22% and 10%, respectively of which were included in fundraising expense.

HEARD NATURAL SCIENCE MUSEUM AND WILDLIFE SANCTUARY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022 and 2021

NOTE O – SUBSEQUENT EVENTS

HNSM has evaluated and disclosed subsequent events up to and including February 15, 2023, which is the date the financial statements were available for issuance.

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY



BLAND GARVEY

ACCOUNTANTS & CONSULTANTS

February 6, 2025

HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.
ONE NATURE PLACE
MCKINNEY, TX 75069-8840

Enclosed is the organization's 2023 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by February 18, 2025.

We prepared return from information you furnished us without verification. Upon examination of the return by tax authorities, requests may be made for underlying data. We therefore recommend that you preserve all records which you may be called upon to produce in connection with such possible examinations.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax return.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Laura Zerger

Form **8879-TE****IRS E-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2023, or fiscal year beginning OCT 1, 2023, and ending SEP 30, 2024**2023**Department of the Treasury
Internal Revenue Service**Do not send to the IRS. Keep for your records.****Go to www.irs.gov/Form8879TE for the latest information.**Name of filer **HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**EIN or SSN
75-1317961Name and title of officer or person subject to tax **DR JOHN DEXTER
EXEC DIRECTOR****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a,** or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b,** or **10b,** whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>1,950,309.</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BLAND GARVEY, PC to enter my PIN 75080
ERO firm name Enter five numbers, but
do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

75927575080**Do not enter all zeros**

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature BLAND GARVEY, PC Date 02/06/25**ERO Must Retain This Form - See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So****For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8879-TE** (2023)

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection**A** For the **2023** calendar year, or tax year beginning **OCT 1, 2023** and ending **SEP 30, 2024****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

ONE NATURE PLACE

City or town, state or province, country, and ZIP or foreign postal code

MCKINNEY, TX 75069-8840**F** Name and address of principal officer: **DR JOHN DEXTER****SAME AS C ABOVE****D** Employer identification number**75-1317961****E** Telephone number**972-562-5566****G** Gross receipts \$**2,082,447.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.HEARDMUSEUM.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1969** **M** State of legal domicile: **TX****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: PROVIDE EDUCATIONAL PROGRAMS EMPHASIZING APPRECIATION OF NATURE AND ITS CONSERVATION, PRESERVING
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 11
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 11
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 5 74
	6	Total number of volunteers (estimate if necessary) 6 206
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 558,798. 821,129.
	9	Program service revenue (Part VIII, line 2g) 713,586. 792,399.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 85,650. 92,330.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 213,702. 244,451.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 1,571,736. 1,950,309.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 943,468. 1,188,270.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 0. 0.
b		Total fundraising expenses (Part IX, column (D), line 25) 201,213.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 727,363. 850,318.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1,670,831. 2,038,588.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12 -99,095. -88,279.
	20	Total assets (Part X, line 16) 5,664,434. 5,929,405.
	21	Total liabilities (Part X, line 26) 204,376. 106,725.
	22	Net assets or fund balances. Subtract line 21 from line 20 5,460,058. 5,822,680.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	DR JOHN DEXTER, EXEC. DIRECTOR				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LAURA ZERGER	LAURA ZERGER	02/06/25		P01216964
Preparer Use Only	Firm's name	Firm's EIN	Phone no.		
	BLAND GARVEY, PC	75-1854024	972-231-2503		
	Firm's address				
	2600 N. CENTRAL EXPY. #550				
	RICHARDSON, TX 75080-2007				

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form **990** (2023)**SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION**

HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.

Form 990 (2023)

75-1317961 Page **2**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

PROVIDE EDUCATIONAL PROGRAMS EMPHASIZING APPRECIATION OF NATURE AND
ITS CONSERVATION, PRESERVING A PORTION OF NORTH TEXAS LAND AND
PRESERVING THROUGH MUSEUM COLLECTIONS EXAMPLES OF NATURAL HISTORY,
NATURE RELATED ART WORKS AND MEMORABILIA OF FOUNDER, BESSIE HEARD

2 Did the organization undertake any significant program services during the year which were not listed on the
prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and
revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 724,210. including grants of \$) (Revenue \$ 411,348.)
ADMISSION TO THE 289 ACRE WILDLIFE PRESERVE AND EXHIBIT AREAS, WHICH
SUPPORTS THE MISSION OF BRINGING PEOPLE AND NATURE TOGETHER

4b (Code:) (Expenses \$ 513,454. including grants of \$) (Revenue \$ 365,802.)
ADULT AND FAMILY EDUCATION PROGRAMS TO INCREASE PUBLIC AWARENESS OF THE
MUSEUM'S PROGRAMS, TO ENHANCE GENERAL PUBLIC UNDERSTANDING OF PLANT AND
WILDLIFE HABITATIONS, AND TO PROVIDE ENVIRONMENTAL EDUCATION

4c (Code:) (Expenses \$ 21,404. including grants of \$) (Revenue \$ 15,249.)
CANOE AND ROPES COURSE PROGRAMS
TO OFFER TEAM BUILDING WHILE ENRICHING AWARENESS OF NATURE AND HOW WE
INTERACT WITH EACH OTHER AS WELL AS WITH OUR NATURAL SURROUNDINGS

4d Other program services (Describe on Schedule O.)

(Expenses \$ 174,145. including grants of \$) (Revenue \$ 136,464.)

4e Total program service expenses 1,433,213.

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	28
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

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Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 74		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?			X
b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>			
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?			
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?			X
b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>			
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.			X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.			X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.			

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Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	11	
b Enter the number of voting members included on line 1a, above, who are independent	1b	11	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c		
13 Did the organization have a written whistleblower policy?	13		X
14 Did the organization have a written document retention and destruction policy?	14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a		X
b Other officers or key employees of the organization	15b		X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
DR JOHN DEXTER - 972-562-5566
ONE NATURE PLACE, MCKINNEY, TX 75069-8840

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) BILL WOODFIN BOARD MEMBER	1.00	X						0.	0.	0.
(2) JOHANNA DELGADO SECRETARY	2.00	X		X				0.	0.	0.
(3) STEVE GRAY PRESIDENT	2.00	X		X				0.	0.	0.
(4) LARRY OFFERDAHL BOARD MEMBER	1.00	X						0.	0.	0.
(5) RICK GLEW BOARD MEMBER	1.00	X						0.	0.	0.
(6) JOSHUA VERKERK BOARD MEMBER	1.00	X						0.	0.	0.
(7) DENA STROH BOARD MEMBER	1.00	X						0.	0.	0.
(8) KYLE BOUGHTON BOARD MEMBER	1.00	X						0.	0.	0.
(9) SIM ISRAELOFF TREASURER	2.00	X		X				0.	0.	0.
(10) CHERYL MILLER VICE PRESIDENT	2.00	X		X				0.	0.	0.
(11) KAREN LADAY BOARD MEMBER	1.00	X						0.	0.	0.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	315,420.				
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	505,709.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 29,863.				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a ADMISSIONS	Business Code	713990	411,349.	411,349.		
	b EDUCATION		611600	352,468.	352,468.		
	c CANOEES & ROPES		611600	15,249.	15,249.		
	d ADULT ED		611600	13,333.	13,333.		
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			792,399.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			92,330.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties				3,852.			3,852.
6 a Gross rents		6a	(i) Real (ii) Personal 35,832.				
b Less: rental expenses ...		6b	0.				
c Rental income or (loss)		6c	35,832.				
d Net rental income or (loss)			35,832.				
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b					
c Gain or (loss)		7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		8a	157,328.				
b Less: direct expenses		8b	53,193.				
c Net income or (loss) from fundraising events				104,135.			104,135.
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a	175,444.					
b Less: cost of goods sold	10b	78,945.					
c Net income or (loss) from sales of inventory			96,499.	96,499.			
Miscellaneous Revenue	11 a MISCELLANEOUS INCOME	Business Code	561499	3,231.	3,231.		
	b EXHIBIT INCOME		713990	902.	902.		
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			4,133.			
	12 Total revenue. See instructions			1,950,309.	928,863.	0.	200,317.

**HEARD NATURAL SCIENCE MUSEUM AND
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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,033,086.	766,796.	163,871.	102,419.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	79,167.	58,583.	12,667.	7,917.
10 Payroll taxes	76,017.	56,252.	12,163.	7,602.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	30,125.		30,125.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	17,775.		17,775.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	85,771.		85,771.	
12 Advertising and promotion	48,221.	38,178.	2,363.	7,680.
13 Office expenses				
14 Information technology	20,775.		20,775.	
15 Royalties				
16 Occupancy	151,039.	111,769.	24,166.	15,104.
17 Travel	2,375.	2,009.	225.	141.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	3,221.	2,384.	515.	322.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	179,588.	151,683.	17,172.	10,733.
23 Insurance	54,042.	40,591.	8,278.	5,173.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a ADMISSIONS	151,129.	144,516.	3,907.	2,706.
b CREDIT CARD FEES	47,480.	23,740.		23,740.
c GIFTS IN KIND EXPENSES	29,864.	14,932.		14,932.
d SUPPLIES	14,285.	10,955.	2,049.	1,281.
e All other expenses	14,628.	10,825.	2,340.	1,463.
25 Total functional expenses. Add lines 1 through 24e	2,038,588.	1,433,213.	404,162.	201,213.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**HEARD NATURAL SCIENCE MUSEUM AND
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	228,430.	1	420,998.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	42,753.	8	16,558.
	9 Prepaid expenses and deferred charges	44,284.	9	65,734.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	7,096,744.		
	b Less: accumulated depreciation	5,565,201.	10c	1,531,543.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	3,789,116.	15	3,894,572.
16 Total assets. Add lines 1 through 15 (must equal line 33)	5,664,434.	16	5,929,405.	
Liabilities	17 Accounts payable and accrued expenses	204,376.	17	106,725.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	204,376.	26	106,725.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	5,007,116.	27	5,097,314.
	28 Net assets with donor restrictions	452,942.	28	725,366.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	5,460,058.	32	5,822,680.
	33 Total liabilities and net assets/fund balances	5,664,434.	33	5,929,405.

Form **990** (2023)

**HEARD NATURAL SCIENCE MUSEUM AND
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,950,309.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,038,588.
3	Revenue less expenses. Subtract line 2 from line 1	3	-88,279.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,460,058.
5	Net unrealized gains (losses) on investments	5	450,901.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,822,680.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	3a	X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form **990** (2023)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Employer identification number
75-1317961

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

**HEARD NATURAL SCIENCE MUSEUM AND
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Schedule A (Form 990) 2023

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions)	12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>	

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Schedule A (Form 990) 2023

**HEARD NATURAL SCIENCE MUSEUM AND
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Schedule A (Form 990) 2023

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1080396.	181,888.	143,747.	250,240.	475,846.	2132117.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	856,289.	1046817.	1145718.	1192475.	1287398.	5528697.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1936685.	1228705.	1289465.	1442715.	1763244.	7660814.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support. (Subtract line 7c from line 6.)						7660814.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6	1936685.	1228705.	1289465.	1442715.	1763244.	7660814.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	93,074.	86,420.	119,884.	132,309.	132,014.	563,701.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	93,074.	86,420.	119,884.	132,309.	132,014.	563,701.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	2029759.	1315125.	1409349.	1575024.	1895258.	8224515.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	93.15 %
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	94.20 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	6.85 %
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	5.80 %

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

**HEARD NATURAL SCIENCE MUSEUM AND
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Schedule A (Form 990) 2023

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Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**HEARD NATURAL SCIENCE MUSEUM AND
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Schedule A (Form 990) 2023

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Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Schedule A (Form 990) 2023

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.

Employer identification number

75-1317961

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization

HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.

Employer identification number

75-1317961

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI, OH 45277-0053	\$ 5,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	COMMUNITIES FOUNDATION OF TEXAS 5500 CARUTH HAVEN LN DALLAS, TX 75225	\$ 18,105.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	H-E-B LP PO BOX 839944 SAN ANTONIO, TX 78283-3944	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	PLANO TREE CARE 1500 FLAMELEAF DR ALLEN, TX 75002	\$ 26,833.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	NINA HEARD ASTIN CHARITABLE TRUST 100 N MAIN ST, 6TH FLOOR, MAC D4001-065 WINSTON-SALEM, NC 27101	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	JOHN AND PAGE SCHRECK 29 WHITE ROCK TRAIL LUCAS, TX 75002	\$ 155,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.

Employer identification number

75-1317961

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	WILSON AND BETH WALTHALL 1220 ARROYO BLANCO ST MCKINNEY, TX 75069	\$ 88,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	HILLCREST FOUNDATION PO BOX 831041 DALLAS, TX 75283	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

75-1317961

Part II

[illegible]

Name of organization

**HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Employer identification number

75-1317961**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Employer identification number
75-1317961

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

Part III	Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets <i>(continued)</i>
-----------------	---

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a** ☐ Public exhibition
- b** ☐ Scholarly research
- c** ☐ Preservation for future generations
- d** ☐ Loan or exchange program
- e** ☐ Other _____
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V	Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.
---------------	---

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____%
- b** Permanent endowment _____%
- c** Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
3a(i)		
3a(ii)		
3b		

- (i) Unrelated organizations?
- (ii) Related organizations?
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI	Land, Buildings, and Equipment
----------------	---------------------------------------

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		554,040.		554,040.
b Buildings		3,838,372.	3,247,951.	590,421.
c Leasehold improvements				
d Equipment		657,238.	642,186.	15,052.
e Other		2,047,094.	1,675,064.	372,030.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				1,531,543.

Schedule D (Form 990) 2023

**HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Schedule D (Form 990) 2023

75-1317961 Page **3**

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) CONSTRUCTION IN PROGRESS	212,295.
(2) CHARLES SCHWAB AND LPL FINANCIAL ACCOUNTS	3,682,277.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	3,894,572.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
1. (1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2023

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

HNSM IS A NOT-FOR-PROFIT ORGANIZATION EXEMPT FROM FEDERAL INCOME TAXES

UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). ACCORDINGLY, NO PROVISION

FOR FEDERAL INCOME TAX HAS BEEN MADE. HNSM FILES THE REQUIRED ANNUAL

FEDERAL INFORMATIONAL RETURN FOR TAX-EXEMPT ORGANIZATIONS. HNSM HAS

PROCESSES PRESENTLY IN PLACE TO ENSURE THE MAINTENANCE OF ITS TAX-EXEMPT

STATUS; TO IDENTIFY AND REPORT UNRELATED INCOME; TO DETERMINE ITS FILING

AND TAX OBLIGATIONS; AND TO IDENTIFY AND EVALUATE OTHER MATTERS THAT MAY

BE CONSIDERED TAX POSITIONS. HNSM IS SUBJECT TO ROUTINE AUDITS BY TAXING

JURISDICTIONS; HOWEVER, THERE ARE CURRENTLY NO AUDITS FOR ANY TAX PERIODS

IN PROGRESS. HNSM'S OPEN TAX PERIODS ARE FROM SEPTEMBER 30, 2021, TO

SEPTEMBER 30, 2024

Part XIII	Supplemental Information <i>(continued)</i>
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Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Employer identification number
75-1317961

Part I

Fundraising Activities.

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- a** ☐ Mail solicitations
- b** ☐ Internet and email solicitations
- c** ☐ Phone solicitations
- d** ☐ In-person solicitations
- e** ☐ Solicitation of non-government grants
- f** ☐ Solicitation of government grants
- g** ☐ Special fundraising events

- ☐ Yes ☐ No

- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

Schedule G (Form 990) 2023

75-1317961 Page **2**

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 SPRING PLANT SALE	(b) Event #2 HOLIDAYS AT HEARD	(c) Other events 4	(d) Total events (add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	100,265.	19,470.	37,593.	157,328.
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)	100,265.	19,470.	37,593.	157,328.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	35,304.	3,898.	13,991.	53,193.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				53,193.
	11 Net income summary. Subtract line 10 from line 3, column (d)				104,135.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

**HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.**

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer ☐ Employee ☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV	Supplemental Information <i>(continued)</i>
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[illegible]

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.** Employer identification number
75-1317961

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (IN-KIND ADVERTI)	X	2	29,863.	COMPARABLE SALES
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

HEARD NATURAL SCIENCE MUSEUM AND
WILDLIFE SANCTUARY, INC.

Employer identification number
75-1317961

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

A PORTION OF NORTH TEXAS LAND AND PRESERVING THROUGH MUSEUM COLLECTIONS
EXAMPLES OF NATURAL HISTORY, NATURE RELATED ART WORKS AND MEMORABILIA
OF FOUNDER, BESSIE HEARD

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS REVIEWED BY THE BOARD OF DIRECTORS BEFORE SIGNING

FORM 990, PART VI, SECTION C, LINE 19:

UPON WRITTEN REQUEST

Request for Taxpayer Identification Number and Certification

► Go to www.irs.gov/FormW9 for instructions and the latest information.

Give Form to the
requester. Do not
send to the IRS.

Print or type.
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.

Heard Natural Science Museum & Wildlife Sanctuary

2 Business name/disregarded entity name, if different from above

Heard Museum

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only **one** of the following seven boxes.

☐ Individual/sole proprietor or single-member LLC ☒ C Corporation ☐ S Corporation ☐ Partnership ☐ Trust/estate

☐ Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► _____

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is **not** disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

☐ Other (see instructions) ► _____

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) _____

Exemption from FATCA reporting code (if any) _____

(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.

Requester's name and address (optional)

1 Nature Pl

6 City, state, and ZIP code

McKinney, TX 75069

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

____ - ____ - ____

or

Employer identification number

7 5 - 1 3 1 7 9 6 1

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign
Here

Signature of
U.S. person ►

Date ►

9/27/23

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

Request for Taxpayer Identification Number and Certification

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the
requester. Do not
send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) Heard Natural Science Museum & Wildlife Sanctuary	
	2 Business name/disregarded entity name, if different from above. Heard Museum	
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input checked="" type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions)	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions <input type="checkbox"/>	
	5 Address (number, street, and apt. or suite no.). See instructions. 1 Nature Pl 6 City, state, and ZIP code McKinney, TX 75069 7 List account number(s) here (optional)	Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number								
			-				-	
or								
Employer identification number								
7	5	-	1	3	1	7	9	6

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person 

Date **1/14/25**

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they