

# McKinney Community Development Corporation Agenda

Thursday, June 26, 2025

8:00 AM

Council Chambers 401 E. Virginia Street McKinney, TX 75069

# PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL AND/OR CITY BOARDS & COMMISSIONS MAY BE PRESENT. NO CITY COUNCIL, BOARD OR COMMISSION ACTION WILL BE TAKEN.

# WATCH THE BROADCAST LIVE

This meeting will be streamed live on through the City's website. Members of the public who wish to watch this meeting may watch the live stream online at:

https://mckinneytx.new.swagit.com/views/130

# CALL TO ORDER

#### INVOCATION

# PLEDGE OF ALLEGIANCE

# PUBLIC COMMENTS ON AGENDA ITEMS (For Non-Public Hearing Items)

If you wish to address the Board on a posted item on this agenda, please fill out a "Request to Speak" card and present it to the Clerk before the meeting. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Board for items listed as public hearings will be recognized when the public hearing is opened.

Speakers wishing to address the Board regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Board Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

# **CONSENT ITEMS**

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

#### **25-2907** Minutes of the McKinney Community Development

# Corporation Meeting of May 22, 2025 *Attachments:* Minutes

25-2820	Community Deve	int Meeting of City Council, McKinney lopment Corporation, and McKinney opment Corporation of March 18, 2025 <u>Minutes</u>
25-2908		<u>cKinney Community Development</u> <u>nce Subcommittee Meeting of April 7, 2025</u> <u>Minutes</u>
25-2909		<u>cKinney Community Development</u> ntial Projects Subcommittee Meeting of May <u>Minutes</u>
REPORTS		
25-2910	Financial Report Attachments:	<u>May Financial Statement</u> <u>May Transmittal Letter</u> <u>May Checks Issued</u>
25-2911	McKinney Ma	ney
		MEDC Report

25-2912 President's Report

Attachments:	Grants Awarded		
	June Marketing Report		
	Parks Report		
	Final Report - PC2410 McKinney Philharmonic		
	<u>Orchestra</u>		
	Final Report - PC2514 Run for Hope		
	Final Report - PC2420 Art Club of McKinney		
	Final Report - PC2426 CC Master Gardeners		
	Final Report - PC2505 McKinney Asian Festival		
	Final Report - PC 2509 Sostenuto Choral		

#### **REGULAR AGENDA ITEMS**

25-2913	Consider/Discuss/Act on an Extension to the Term of the
	Loan Agreement for Project 4B24-03, Awarded to the City of
	McKinney, Engineering Department for Chestnut Elevated
	Storage Tank Improvements, to June 30, 2026.
	Attachments: Letter of Request

- 25-2914 Conduct a Public Hearing and Consider/Discuss/Act on Amended Project #17-04, Submitted by Craig Ranch Luxury Hotel SPE Owner LP, for an MCDC Loan in the Amount of Ten Million Two Hundred Fifty Thousand and NO/100 Dollars (\$10,250,000.00) and an MCDC Grant in the Amount of Twenty-Five Million and NO/100 Dollars (\$25,000,000.00) for Partial Funding for the Construction of a JW Marriott Resort Hotel; The Amount Requested Represents 10.8% of the Total Estimated Project Cost of Three Hundred Twenty-Five Million and NO/100 Dollars (\$325,000,000.00).
   Attachments: Application Packet Agreement Term Sheet
- 25-2915 Consider/Discuss Promotional and Community Event Grant Application Submitted by The Heritage Guild of Collin County (PC 25-17) in the Amount of \$14,905.00 for the Advertising, Marketing and Promotion of 2025 Events at Chestnut Square

	-	s Market, Ghostly Hauntings, Trolley Tours, Jucational Programming, and Holiday Tour
	Attachments:	Application Packet Presentation
25-2916	Application Subm 25-18) in the Amo	Promotional and Community Event Grant nitted by McKinney Rotary Foundation (PC punt of \$7,500.00 for the Advertising, omotion of the 2025 Parade of Lights.
	Attachments:	Application Packet Presentation
25-2917	Application Submin the Amount of	<ul> <li>Promotional and Community Event Grant</li> <li>aitted by Texas Women Society (PC 25-19)</li> <li>\$13,500.00 for the Advertising, Marketing</li> <li>the 2025 McKinney Asian Food and Art</li> </ul>
	Attachments:	Application Packet Presentation
25-2918	Application Subm 25-20) in the Amo	Promotional and Community Event Grant hitted by McKinney Repertory Theatre (PC punt of \$6,790.00 for the Advertising, omotion of the Two Unique Shows in 2025.
	Attachments:	Application Packet Presentation
25-2919	Application Subm the Amount of \$1 Promotion of the Brewery.	Promotional and Community Event Grant hitted by The Warrior's Keep (PC 25-21) in 2,500.00 for the Advertising, Marketing and 2025 Veterans Day Celebration at TUPPS
	Attachments:	Application Packet

**Presentation** 

25-2920	Consider/Discuss Promotional and Community Event Grant Application Submitted by Collin County Master Gardeners Association (PC 25-22) in the Amount of \$14,500.00 for the Advertising, Marketing and Promotion of the 2025-2026 Events at Myers Park Consisting of Eight Unique Events Including The Annual Garden Show, Plant Sales, A Walk in the Park, and Educational Workshops.
	Attachments: <u>Application Packet</u> Presentation
25-2921	<u>Consider/Discuss Promotional and Community Event Grant</u> <u>Application Submitted by McKinney Main Street (PC 25-23)</u> <u>in the Amount of \$14,000.00 for the Advertising, Marketing</u> <u>and Promotion of the 2025 McKinney Oktoberfest.</u>
	Attachments: Application Packet
	Event Budget
25-2922	Consider/Discuss Promotional and Community Event Grant Application Submitted by Art Club of McKinney (PC 25-24) in the Amount of \$7,100.00 for the Advertising, Marketing and Promotion of 2025-2026 Events, Including Three Art Shows, Four Workshops, and Thirteen Community Events. Attachments: Application Packet Presentation
25-2923	Consider/Discuss Promotional and Community Event GrantApplication Submitted by Millennial Maven CreativeFoundation (PC 25-25) in the Amount of \$10,000.00 for theAdvertising, Marketing and Promotion of the 2025 Rooted inRhythm Event.Attachments:Application PacketPresentation

# PUBLIC COMMENTS Regarding Matters not on the Agenda

**BOARD COMMENTS** 

# EXECUTIVE SESSION

In accordance with the Texas Government Code:

Section 551.087. Deliberation Regarding Economic Development Matters

Project Hemispheres Venu/Notes Live Project 20-09 TUPPS Brewery & Entertainment Destination Project 17-04 Craig Ranch Resort Hotel Project 24-15 Sanchez Charities NeighborHub

#### ACTION ON EXECUTIVE SESSION

#### ADJOURN

Posted in accordance with the Texas Government Code, Chapter 551, at least seventy-two (72) hours prior the start of the meeting, on or before the 20th of June, 2025, 5:00 p.m.

Cindy Schneible, President

In accordance with the Americans with Disabilities Act, it is the policy of the City of McKinney to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact the ADA Coordinator at least 48 hours in advance of the event. Email contact-adacompliance@mckinneytexas.org. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility. ADA grievances may also be directed to the ADA Coordinator or filed online at http://www.mckinneytexas.org/ada.