

# **MCKINNEY COMMUNITY DEVELOPMENT CORPORATION FUND**

## **STATEMENT OF REVENUES AND EXPENDITURES**

	<b>Actual FY 08-09</b>	<b>Adopted FY 09-10</b>	<b>EOY FY 09-10</b>	<b>Budget FY 10-11</b>
<b>REVENUES</b>				
Sales Tax	\$8,155,285	\$8,100,000	\$8,100,000	\$8,000,000
Interest Income	518,473	300,000	225,000	100,000
Other Income	0	0	520	0
<b>Total Revenues</b>	<b>\$8,673,758</b>	<b>\$8,400,000</b>	<b>\$8,325,520</b>	<b>\$8,100,000</b>
<b>EXPENSES</b>				
Personnel	\$158,615	\$167,074	\$177,187	\$195,869
Supplies	18,506	23,200	7,750	12,050
Maintenance	877	1,000	1,000	1,000
Services/Sundry	1,334,730	4,409,174	2,312,193	5,179,951
Capital	165,165	0	0	0
Transfers to Other Funds	8,282,589	2,940,000	43,141,817	2,611,130
<b>Total Expenditures</b>	<b>\$9,960,482</b>	<b>\$7,540,448</b>	<b>\$45,639,947</b>	<b>\$8,000,000</b>
<b>NET INCOME</b>	<b>(\$1,286,724)</b>	<b>\$859,552</b>	<b>(\$37,314,427)</b>	<b>\$100,000</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$21,723,323</b>	<b>\$20,436,599</b>	<b>\$20,436,599</b>	<b>(\$16,877,828)</b>
<b>ADJUSTMENTS</b>				
<b>ENDING FUND BALANCE</b>	<b>\$20,436,599</b>	<b>\$21,296,151</b>	<b>(\$16,877,828)</b>	<b>(\$16,777,827)</b>

<b>STAFFING</b>	<b>Grade</b>	<b>Actual FY 08-09</b>	<b>Adopted FY 09-10</b>	<b>EOY FY 09-10</b>	<b>Budget FY 10-11</b>
Executive Director Community Development	14	1.0	1.0	1.0	1.0
Administrative Assistant	H	1.0	1.0	1.0	1.0
<b>Total</b>		<b>2.0</b>	<b>2.0</b>	<b>2.0</b>	<b>2.0</b>